

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03609126

Name of Company

Target Entertainment Limited

I / We

Sarah M Rayment, 55 Baker Street, London, W1U 7EU

Shay Bannon, 55 Baker Street, London, W1U 7EU

THURSDAY



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27/04/2017

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COMPANIES HOUSE

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 28/02/2016 to 27/02/2017

Signed

Date

20 April 2017

BDO LLP
55 Baker Street
London
W1U 7EU

Ref: 00184924/SMR/JJB/VCB/SEP/GRM/BE/CW/DS/MXF

Target Entertainment Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 28/02/2016 To 27/02/2017	From 28/02/2013 To 27/02/2017
ASSET REALISATIONS		
Book debts	7,821.67	17,362.19
Pre appointment bank account	NIL	125,986.27
Service Charge Refund	NIL	35,934.37
Funds held on trust	NIL	110,000.00
Business Rates Refund	NIL	8,826.27
VAT Refund	NIL	4,814.28
Administration Surplus	(436.82)	334,627.68
Admin Unbanked Cheques	NIL	10,879.63
Interest Gross	314.21	314.21
Bank Interest Net of Tax	94.36	591.04
Third Party Funds	NIL	136,530.42
Sundry Refunds	183.95	183.95
	<u>7,977.37</u>	<u>786,050.31</u>
COST OF REALISATIONS		
Third Party Funds	NIL	136,530.42
Specific Bond	NIL	193.75
Employee Settlement	NIL	9,000.00
Administrators Remuneration	NIL	96,968.55
Liquidators' Fees	17,541.60	84,418.80
Liquidators' Disbursements	NIL	414.31
Royalties	109,588.40	166,997.28
Debt Collection Costs	NIL	3,602.64
Agents' Fees & Disbs	NIL	199.21
Legal Fees & Disbs	NIL	18,275.00
Corporation Tax	NIL	10.96
IT Services	NIL	25,684.84
Storage Costs	1,979.95	10,944.99
Insurance	NIL	620.95
Bank Charges	39.55	210.30
	<u>(129,149.50)</u>	<u>(554,072.00)</u>
PREFERENTIAL CREDITORS		
Preferential Hol. Pay	NIL	20,057.46
Unclaimed Dividends	NIL	68.21
	<u>NIL</u>	<u>(20,125.67)</u>
FLOATING CHARGE CREDTS		
Metrodome Group PLC	NIL	15,552.14
	<u>NIL</u>	<u>(15,552.14)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	87,747.26	87,747.26
	<u>(87,747.26)</u>	<u>(87,747.26)</u>
	<u>(208,919.39)</u>	<u>108,553.24</u>
REPRESENTED BY		
Input VAT		32,547.19
Fixed Current Account		8,402.26

Floating Current Account

67,603.79

108,553.24



Sarah M Rayment
Joint Liquidator



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7487 3686
DX 9025 West End W1
www.bdo.co.uk

55 Baker Street
London W1U 7EU

20 April 2017

Please ask for: Glyn Maisey
Telephone: 020 7893 2814
glyn.maisey@bdo.co.uk

Dear Sirs

Target Entertainment Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered Address: c/o BDO LLP, 55 Baker Street, London, W1U 7EU
Registered number: 03609126
Joint Liquidators: Shay Bannon and Sarah Rayment
Joint Liquidators' Address: BDO LLP, 55 Baker Street, London, W1U 7EU
Date of Appointment: 28 February 2013

I enclose for your information an annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986.

Please find enclosed at Appendix A, a notice of intention to declare a second and final dividend to unsecured creditors in this case, together with a proof of debt form.

I also enclose at Appendix B, a receipts and payments account showing a balance in hand of £76,006.

1. Receipts & Payments

The receipts & payments shown are largely self-explanatory, although I would comment specifically on the following:

The last remaining asset in the liquidation, being \$10,000 from Content Media Corporation International Limited in respect of book debts was received during the period. This equates to a receipt of £7,822.

Royalties, totalling £109,152, were paid to the producers of programmes for which commission was received by the Company during the Administration period.

Joint Liquidators' fees of £17,542 were drawn in the period. This is discussed in further detail in Section 3 of this report.

Storage costs of £1,980 have been incurred in the period, in respect of storing the Company's books and records.





2. Future Prospects & Prospects for Creditors

There are no remaining assets to be realised in the Liquidation and accordingly I will take steps to distribute the remaining funds and bring the Liquidation to an end. The Company will subsequently be dissolved.

The expected outcome for each class of creditor is presently anticipated to be as follows:

2.1. Secured Creditors

The Company's secured creditor, Metrodome Group Plc ("Metrodome"), has been repaid its secured indebtedness of £428,000 in full. Metrodome has also submitted an unsecured claim in the liquidation of £2,823,713.

2.2. Preferential Creditors

The Company's preferential creditors of £20,126 have been paid in full. Preferential debts are those due to the Company's former employees (subject to statutory limits).

2.3. Unsecured Creditors

As you will be aware, an unsecured distribution totalling £87,747 was paid to all unsecured creditors during the reporting period. I am pleased to confirm that a second and final dividend will be paid to unsecured creditors in this case. If you have not already done so, please complete the enclosed proof of debt form and return it to us, together with supporting documentation by 26 May 2017.

2.4. Prescribed Part

Under the provision of Section 176A of the Insolvency Act 1986 the Joint Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003.

However, as Metrodome has been repaid in full, the funds available to unsecured creditors will exceed the prescribed part and the prescribed part will therefore not apply.

3. Joint Liquidators' Remuneration

Pursuant to the Insolvency Rules 1986, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 4.127(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- 1 as a percentage of the assets realised and distributed; and/or
- 2 by reference to the time the Joint Liquidators and the staff have spent attending to matters in the liquidation; and/or
- 3 as a set amount; and/or
- 4 as a combination of the above.



The creditors have already approved the Joint Liquidators' remuneration on a time costs basis.

In the period covered by this report, time costs of £72,455 have accrued. These are summarised on the enclosed schedule. This includes time spent dealing with producer royalty payments, finalising the Company's tax position, drafting the statutory annual report to creditors and dealing with other statutory duties and administrative tasks such as the distribution to unsecured creditors which was paid during the reporting period.

Enclosed, is a schedule that summarises the total time spent in the Liquidation to date. This shows a total of 531 hours at an average charge out rate of £292, giving a total of £155,431 in time costs. All remuneration is subject to VAT at the prevailing rate.

Since the date of our last report, fees of £17,542 have been drawn in respect of dealing with the distribution to unsecured creditors. The total remuneration drawn by the Joint Liquidators to date is £84,419.

For guidance you may wish to view or download A Creditors' Guide To Liquidators' Fees which is available at www.icaew.com/en/technical/insolvency/creditors-guides. If you do not have access to the internet, you can request a copy of the guide from this office.

4. Joint Liquidators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. We therefore report that the sum of £414 has been drawn in respect of category 1 disbursements for statutory advertising and storage costs.

Liquidators often charge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements for this case.

5. Creditors' Rights

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation.

6. Other Matters

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint

An additional guide for creditors can be accessed using the following link:
<http://www.icaew.com/en/technical/insolvency/creditors-guides>



If you require any further information regarding this matter, please do not hesitate to contact Glyn Maisey of my office.

Yours faithfully
For and on behalf of
Target Entertainment Limited

A handwritten signature in black ink, appearing to read 'Sarah Rayment', written over a horizontal line.

Sarah Rayment
Joint Liquidator
Authorised by the Insolvency Practitioners Association in the UK

Enc

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Rule 4.49E Creditors' and members' request for further information

(1) If-

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the Company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the Company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter[s] in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

- (2) The period referred to in paragraph (1)(a) and (b) is-
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.
- (3) The liquidator complies with this paragraph by either-
 - (a) providing all of the information asked for, or
 - (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.

Rule 4.131 Creditors' claim that remuneration is or other expenses are excessive

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).
- (1A) Application may be made on the grounds that-
 - (a) the remuneration charged by the liquidator,

- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

- (1B) The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").
- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.
- (3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders-
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
 - (e) an order that the liquidator or the liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation.



BDO LLP

Target Entertainment Limited (In Liquidation)

APPENDIX A - Notice of Intended Dividend and Proof of Debt Form



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7487 3686
DX 9025 West End W1
www.bdo.co.uk

55 Baker Street
London W1U 7EU

20 April 2017

Please ask for: Glyn Maisey
Telephone: 0207 893 2814

Notice to Creditors of Intention to Declare Dividend (Rule 11.2)

**In the Matter of
Target Entertainment Limited
In Creditors' Voluntary Liquidation
and**

In the Matter of The Insolvency Act, 1986

A second and final dividend is intended to be declared in the above matter and you are listed as a possible creditor. If you have not yet submitted a proof of debt, please do so using the form enclosed.

If you do not prove your debt and submit your claim by 26 May 2017 which should be sent to 55 Baker Street, London, W1U 7EU you will be excluded from this dividend which is to be declared within two months from the last date for proving.

Should you have any queries, please do not hesitate to contact Glyn Maisey of this office.

Dated: 20 April 2017

.....
Sarah Rayment
Joint Liquidator

Authorised by the Insolvency Practitioners Association in the UK



Proof of Debt - General Form

Target Entertainment Limited
- In Creditors' Voluntary Liquidation

Relevant date for claims: 28 February 2012 [Date of Administration]

1	Name of creditor (If a company please also give company registration number).	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.	
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convener of any meeting).	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred. (If you need more space append a continuation sheet to this form).	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator



BDO LLP

Target Entertainment Limited (In Liquidation)

APPENDIX B - Joint Liquidators' Receipts and Payments

The receipts and payments are shown net of VAT.

Target Entertainment Limited - In Creditors' Voluntary Liquidation

Summary of Joint Liquidators' Receipts And Payments from 28 February 2013 (date of appointment) to 27 February 2017

	Movement During the Reporting Period	Total (£)
ASSET REALISATIONS		
Book debts	7,822	17,362
Pre appointment bank account	-	125,986
Service Charge Refund	-	35,934
Funds held on trust	-	110,000
Business Rates Refund	-	8,826
VAT Refund	-	4,814
Administration Surplus	-	334,628
Admin Unbanked Cheques	-	10,880
Interest Gross	314	314
Bank Interest Net of Tax	94	591
Third Party Funds	-	136,530
Sundry Refunds	184	184
	<u>8,414</u>	<u>786,050</u>
COST OF REALISATIONS		
Third Party Funds	-	136,530
Specific Bond	-	194
Employee Settlement	-	9,000
Administrators Remuneration	-	96,969
Liquidators' Fees	17,542	84,419
Liquidators' Disbursements	-	414
Royalties	109,152	166,997
Debt Collection Costs	-	3,603
Agents' Fees & Disbs	-	199
Legal Fees & Disbs	-	18,275
Corporation Tax	-	11
IT Services	-	25,685
Storage Costs	1,980	10,945
Insurance	-	621
Bank Charges	40	210
Input VAT	-	32,547
	<u>128,713</u>	<u>586,619</u>
PREFERENTIAL CREDITORS		
Distribution to Preferential Creditors	-	20,126
FLOATING CHARGE CREDTS		
Metrodome Group PLC	-	15,552
UNSECURED CREDITORS		
Trade & Expense Creditors	87,747	87,747
Cash Balance in Hand		<u>76,006</u>
		<u>786,050</u>

BDO LLP
55 Baker Street
London
W1U 7EU

S Rayment & S Bannon
Joint Liquidators
20 April 2017



BDO LLP

Target Entertainment Limited (In Liquidation)

APPENDIX C - Time Costs & Outlays - Report Period Only

Detail of Time Charged and Rates Applicable for the Period From 28/02/2016 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
D. General Administration														
03. Taxation	2.00	1,748.00	6.00	2,790.00									8.00	4,538.00
07. Receipts/Payments Accounts			6.85	2,919.05	1.55	467.60	1.85	370.70	15.55	2,471.20	2.90	200.00	28.70	6,428.55
15. Gen. Admin/Correspondence	0.90	494.00	5.55	2,636.35					0.50	78.50			6.45	3,130.35
16. Maintain Internal Files					0.75	236.75							1.25	315.25
sub total -														
D. General Administration	2.90	2,242.00	18.40	8,345.40	2.30	704.35	1.85	370.70	16.05	2,549.70	2.90	200.00	44.40	14,412.15
G. Employee Matters														
02. Dealing with Employees			0.70	325.50									0.70	325.50
sub total -														
G. Employee Matters			0.70	325.50									0.70	325.50
H. Creditor Claims														
02. Secured Creditors			2.50	1,162.50									2.50	1,162.50
03. Preferential Creditors			1.20	268.80									1.20	268.80
04. Non-Preferential Creditors	0.50	363.00	36.55	12,148.10	1.20	373.20	0.10	25.70	38.45	9,246.55	3.80	397.90	80.60	22,554.45
06. Other Creditors									39.95	10,419.90			39.95	10,419.90
99. Other Matters			2.00	930.00									2.00	930.00

Name of Assignment

Target Entertainment Ltd - CVL

00184924

Detail of Time Charged and Rates Applicable for the Period From 28/02/2016 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total - H. Creditor Claims	0.50	363.00	42.25	14,509.40	1.20	373.20	0.10	25.70	78.40	19,666.45	3.80	397.90	126.25	35,335.65
I. Reporting														
01. Statutory Reporting					1.10	335.50			10.10	2,595.70			11.20	2,931.20
02. Reporting to Appointor			0.70	351.40									0.70	351.40
04. Reporting to Creditors			1.70	812.60	2.50	762.50							4.20	1,575.10
sub total - L. Reporting			2.40	1,164.00	3.60	1,098.00			10.10	2,595.70			16.10	4,857.70
J. Distribution and Closure														
01. Closure Planning			0.75	348.75	0.50	181.00							1.25	529.75
02. Distributions			8.85	4,163.95	28.00	8,832.00			16.20	3,863.00			53.05	16,858.95
99. Other Matters									0.50	135.00			0.50	135.00
sub total - J. Distribution and Closure			9.60	4,512.70	28.50	9,013.00			16.70	3,998.00			54.80	17,523.70
Net Total													72,454.70	
Secretarial Expense													0.00	
Other Disbursements													0.00	
Billed													-17,541.60	
Grand Total													54,913.10	



BDO LLP

Target Entertainment Limited (In Liquidation)

APPENDIX D - Time Costs & Outlays - Since Appointment

Detail of Time Charged and Rates Applicable for the Period From 23/02/2013 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
B. Steps on Appointment														
99. Other Matters			5.90	1,935.20									5.90	1,935.20
sub total -			5.90	1,935.20									5.90	1,935.20
B. Steps on Appointment														
C. Planning and Strategy														
07. Strategy Planning			2.80	1,104.40									2.80	1,104.40
sub total -			2.80	1,104.40									2.80	1,104.40
C. Planning and Strategy														
D. General Administration														
02. VAT			0.40	131.20	2.00	550.00			4.15	962.80			6.55	1,644.00
03. Taxation	2.00	1,748.00	6.00	2,790.00	3.00	855.00			6.00	1,365.50			17.00	6,758.50
04. Instrucy/Liase Solicitors			1.80	819.00									1.80	819.00
05. Investigations			0.25	113.75									0.25	113.75
07. Receipts/Payments Accounts			17.40	6,236.50	4.05	1,155.10	4.75	919.85	53.50	9,421.65	4.00	232.20	83.70	17,965.10
09. Statutory Matters			0.50	164.00									0.50	164.00
13. General Meetings			0.75	341.25					0.50	45.50			1.25	386.75
14. General Discussions			2.00	910.00									2.00	910.00
15. Gen. Admin/Correspondence	1.80	927.30	84.90	30,678.40	4.10	1,202.50			2.40	249.30	0.30	27.00	93.50	33,084.50

Detail of Time Charged and Rates Applicable for the Period From 23/02/2013 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
16. Mainain Internal Files					0.90	282.50			0.50	78.50			1.40	361.00
sub total -	3.80	2,675.30	114.00	42,183.90	14.05	4,045.10	4.75	919.85	67.05	12,123.25	4.30	259.20	207.95	62,206.60
D. General Administration														
E. Assets Realisation/Dealing														
04. Agent Instruction/Liasing			0.30	98.40			0.25	61.25					0.30	98.40
06. Property Related Matters			0.90	295.20									1.15	356.45
07. Debt Collection			9.50	3,370.00									9.50	3,370.00
09. Dealing with other Assets			6.00	3,048.00					0.60	139.20			6.60	3,187.20
14. Sale of Business/Assets			1.75	736.75									1.75	736.75
99. Other Matters			4.20	1,608.60			1.00	245.00					5.20	1,853.60
sub total -			22.65	9,156.95			1.25	306.25	0.60	139.20			24.50	9,602.40
E. Assets Realisation/Dealing														
G. Employee Matters														
02. Dealing with Employees			12.40	4,353.60					15.25	1,554.70			27.65	5,908.30
04. Pension Issues									1.00	101.50			1.00	101.50
99. Other Matters			10.20	3,726.60					4.50	504.00			14.70	4,230.60

Detail of Time Charged and Rates Applicable for the Period From 23/02/2013 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total -			22.60	8,080.20					20.75	2,160.20			43.35	10,240.40
G. Employee Matters														
H. Creditor Claims			2.50	1,162.50									2.50	1,162.50
02. Secured Creditors			1.20	268.80					5.50	994.00			6.70	1,262.80
03. Preferential Creditors									42.45	9,814.55	3.80	397.90	94.05	26,038.95
04. Non-Preferential Creditors	0.50	363.00	41.80	13,901.85	5.40	1,535.95	0.10	25.70	40.20	10,477.90			40.20	10,477.90
06. Other Creditors			2.00	930.00									2.00	930.00
99. Other Matters														
sub total -	0.50	363.00	47.50	16,263.15	5.40	1,535.95	0.10	25.70	88.15	21,286.45	3.80	397.90	145.45	39,872.15
H. Creditor Claims														
I. Reporting														
01. Statutory Reporting			0.70	229.60	4.60	1,252.50			11.10	2,707.70			16.40	4,189.80
02. Reporting to Appointor			1.00	494.80			0.50	122.50					1.50	617.30
04. Reporting to Creditors			8.30	3,023.90	2.50	762.50			0.35	33.60			10.80	3,786.40
99. Other Matters													0.35	33.60
sub total -			10.00	3,748.30	7.10	2,015.00	0.50	122.50	11.45	2,741.30			29.05	8,627.10
I. Reporting														
J. Distribution and Closure														
01. Closure Planning			0.75	348.75	3.50	1,006.00							4.25	1,354.75

Name of Assignment

Target Entertainment Ltd - CVL

00184924

Detail of Time Charged and Rates Applicable for the Period From 23/02/2013 to 27/02/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
02. Distributions			10.15	4,590.35	28.00	8,832.00			28.80	6,701.20			66.95	20,123.55
99. Other Matters			0.70	229.60					0.50	135.00			1.20	364.60
sub total -			11.60	5,168.70	31.50	9,838.00			29.30	6,836.20			72.40	21,842.90
J. Distribution and Closure														
Net Total														155,431.15
Secretarial Expense														0.00
Other Disbursements														454.40
Billed														-84,833.11
Grand Total														71,052.44