

Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Target Entertainment Limited	Company number 03609126
In the High Court of Justice, Chancery Division <small>[full name of court]</small>	Court case number 1512 of 2012

(a) Insert full name(s) and address(es) of the administrator(s) I/We (a) Shay Bannon and Andrew Howard Beckingham of BDO LLP 55 Baker Street, London, W1U 7EU

*Delete as applicable hereby report that * a meeting / ~~an adjourned meeting~~ of the creditors of the above company was held at

(b) Insert place of meeting (b) at the offices of BDO LLP, 55 Baker Street, London W1U 7EU

(c) Insert date of meeting On (c) 27 April 2012 at which

*Delete as applicable *1 Proposals / ~~revised proposals~~ were approved
 *2 ~~Proposals / revised proposals were modified and approved~~
 Modifications made to the proposals are as follows

(d) Give details of the modifications (if any) (d) None

*3 ~~The proposals were rejected~~

(e) Insert time and date of adjourned meeting *4 ~~The meeting was adjourned to (e)~~

(f) Details of other resolutions passed *5 ~~Other resolutions - (f)~~

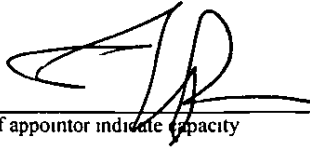


*Delete as applicable The date for automatic end to administration is 27 February 2013

- A creditors' committee * was / was not formed

Signed

(If signing on behalf of appointor indicate capacity
e.g. director/solicitor)



Dated

30 / 04 / 12

Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 55 Baker Street, London,	
W1U 7EU, ,	
Our Ref I/JPB/ADM842 TEL/C9	Tel 020 7486 5888
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

In the Matter of Target Entertainment Limited

and

In the Matter of the Insolvency Act 1986

Notice of the Result of Meeting of Creditors

Pursuant to Rule 2.46 Insolvency Rules 1986 I report as follows:

The Joint Administrators' proposals were approved as follows; that

- (a) they continue to manage the company's business and realise assets in accordance with objective 2 of the statutory purpose of the Administration; and
- (b) where possible, they make payments to the secured and preferential creditors where necessary; and
- (c) they be permitted to draw pre-appointment fees of £50,000 plus VAT; and
- (d) should sufficient funds be realised in order to enable a dividend to unsecured creditors that they exit the administration by way of a Creditors' Voluntary Liquidation and that Shay Bannon & Andrew Howard Beckingham will be Joint Liquidators and will act jointly and severally, or
- (e) should insufficient funds be realised to enable a dividend to unsecured creditors that they exit by dissolving the company under paragraph 84 of Schedule B1 of the Insolvency Act 1986.

NB. Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different liquidators, but in the absence of such nomination the above named would become the liquidators.

- (f) creditors consider and if thought fit appoint a creditors' committee to assist the Joint Administrators (such committee must comprise of between 3 and 5 creditors)

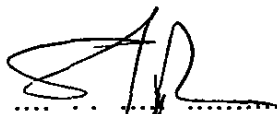
In the absence of a creditors committee,

creditors approve the remuneration of the Joint Administrators on a time costs basis

A further resolution is put to the creditors:

- (g) That the Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the Joint Administrators' filing their final report and sending it to creditors

Date 30 April 2012

A handwritten signature in black ink, appearing to be 'Shay Bannon', written over a horizontal dotted line.

Shay Bannon
Joint Administrator

1/JPB/ADM851 TEL/A6