

REGISTERED NUMBER: 03607725 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

HARRISONS PROPERTIES UK LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

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HARRISONS PROPERTIES UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: H S Cheema

REGISTERED OFFICE: Hadrian Chambers
Victoria Passage
Skinner Street
Wolverhampton
West Midlands
WV1 4LG

REGISTERED NUMBER: 03607725 (England and Wales)

BALANCE SHEET
31 JULY 2017

	Notes	31/7/17 £	£	31/7/16 £	£
FIXED ASSETS					
Tangible assets	4		957,388		816,891
CURRENT ASSETS					
Debtors	5	66,841		17,652	
Cash at bank		<u>3,079</u>		<u>83,738</u>	
		69,920		101,390	
CREDITORS					
Amounts falling due within one year	6	<u>380,953</u>		<u>281,906</u>	
NET CURRENT LIABILITIES			<u>(311,033)</u>		<u>(180,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			646,355		636,375
CREDITORS					
Amounts falling due after more than one year	7		<u>652,855</u>		<u>671,334</u>
NET LIABILITIES			<u>(6,500)</u>		<u>(34,959)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>(7,500)</u>		<u>(35,959)</u>
SHAREHOLDERS' FUNDS			<u>(6,500)</u>		<u>(34,959)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

H S Cheema - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

Harrisons Properties UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of the services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2016	876,820	7,378	884,198
Additions	138,081	3,127	141,208
At 31 July 2017	<u>1,014,901</u>	<u>10,505</u>	<u>1,025,406</u>
DEPRECIATION			
At 1 August 2016	61,545	5,762	67,307
Charge for year	-	711	711
At 31 July 2017	<u>61,545</u>	<u>6,473</u>	<u>68,018</u>
NET BOOK VALUE			
At 31 July 2017	<u>953,356</u>	<u>4,032</u>	<u>957,388</u>
At 31 July 2016	<u>815,275</u>	<u>1,616</u>	<u>816,891</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade debtors	20,676	8,678
Associated Company	43,195	8,228
Prepayments	2,970	746
	<u>66,841</u>	<u>17,652</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Bank loans and overdrafts (see note 8)	18,557	17,333
Trade creditors	78,227	21,604
Social security and other taxes	(85)	131
Wages Control Account	15,088	5,983
Directors' current accounts	259,335	227,024
Accrued expenses	9,831	9,831
	<u>380,953</u>	<u>281,906</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/17 £	31/7/16 £
Bank loans (see note 8)	<u>652,855</u>	<u>671,334</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. LOANS

An analysis of the maturity of loans is given below:

	31/7/17 £	31/7/16 £
Amounts falling due within one year or on demand:		
Bank loan account	<u>18,557</u>	<u>17,333</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>652,855</u>	<u>671,334</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/7/17 £	31/7/16 £
Bank loans	<u>671,412</u>	<u>688,667</u>

The bank borrowing is secured by a charge over the freehold properties owned by the company

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/17 £	31/7/16 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. RESERVES

At 1 August 2016	(35,959)
Profit for the year	<u>28,459</u>
At 31 July 2017	<u>(7,500)</u>

**Retained
earnings
£**

12. RELATED PARTY DISCLOSURES

Harrisons Properties UK Limited is an associated company of C H Harrisons PLC and Harrisons Homes UK Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.