

HAMMER CARPENTRY LIMITED

Registered Number
03607509
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2023

HAMMER CARPENTRY LIMITED

Company Information for the year from 1 October 2022 to 30 September 2023

Director	HAMMER, Karl Richard
Company Secretary	HAMMER, Jacqueline
Registered Address	55 Church Lane Oakley Bedford MK43 7RU
Registered Number	03607509 (England and Wales)

HAMMER CARPENTRY LIMITED

Balance Sheet as at 30 September 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	<u>10,511</u>	<u>13,048</u>
		10,511	13,048
Current assets			
Debtors		3,944	-
Cash at bank and on hand		<u>798</u>	<u>2,385</u>
		4,742	2,385
Creditors amounts falling due within one year	5	<u>(31,326)</u>	<u>(21,838)</u>
Net current assets (liabilities)		<u>(26,584)</u>	<u>(19,453)</u>
Total assets less current liabilities		(16,073)	(6,405)
Creditors amounts falling due after one year	6	<u>(7,774)</u>	<u>(15,993)</u>
Net assets		<u>(23,847)</u>	<u>(22,398)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(23,947)</u>	<u>(22,498)</u>
Shareholders' funds		<u>(23,847)</u>	<u>(22,398)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 18 March 2024, and are signed on its behalf by:

HAMMER, Karl Richard

Director

Registered Company No. 03607509

HAMMER CARPENTRY LIMITED

Notes to the Financial Statements for the year ended 30 September 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Plant and machinery	20
Vehicles	20
Office Equipment	20

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2023	2022
Average number of employees during the year	1	1

3. Tangible fixed assets

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 October 22	9,771	27,900	10,782	48,453
Additions	-	-	92	92
At 30 September 23	<u>9,771</u>	<u>27,900</u>	<u>10,874</u>	<u>48,545</u>
Depreciation and impairment				
At 01 October 22	9,771	17,017	8,617	35,405
Charge for year	-	2,177	452	2,629
At 30 September 23	<u>9,771</u>	<u>19,194</u>	<u>9,069</u>	<u>38,034</u>
Net book value				
At 30 September 23	<u>-</u>	<u>8,706</u>	<u>1,805</u>	<u>10,511</u>
At 30 September 22	<u>-</u>	<u>10,883</u>	<u>2,165</u>	<u>13,048</u>

4. Stocks

5. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	4,329	4,329
Bank borrowings and overdrafts	4,472	-
Taxation and social security	21,674	16,659
Accrued liabilities and deferred income	851	850
Total	<u>31,326</u>	<u>21,838</u>

6. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>7,774</u>	<u>15,993</u>
Total	<u><u>7,774</u></u>	<u><u>15,993</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.