

**HAMMER CARPENTRY LIMITED**

**(1)**

**Reports and Accounts 2018**

**03607509**

**DIRECTORS AND OFFICERS:**

**DIRECTOR:**

**K R HAMMER ESQ**

**SECRETARY:**

**MRS J HAMMER**

**BANKERS:**

**NATWEST (BEDFORD)  
81 HIGH STREET  
BEDFORD  
MK40 1YN**

**REGISTERED OFFICE:**

**55 CHURCH LANE  
OAKLEY  
BEDFORD  
MK43 7RU**

**ACCOUNTANTS:**

**IVAN RENSHAW & CO  
CAROB HOUSE  
29 BASKERFIELD GROVE  
WOUGHTON-ON-THE-GREEN  
MILTON KEYNES  
MK6 3ES**

**IVAN RENSHAW & CO**



**REPORT OF THE DIRECTOR**

The Director presents the Report of the Company together with the Accounts for the year ended 30th September 2018.

**Principal Activities of the Company**

The principal activity of the Company is the supply of Joinery and Carpentry services.

**Results and Dividends**

The Turnover for the year was £69,283 (2018 £33,325) and the Net Profit for the year was £27,044 (2017 Profit £9,519).

Dividends paid are shown on the Profit and Loss Account.

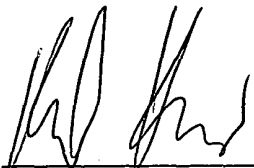
**Directors' Interest in Shares**

At the date of the Balance Sheet, the Director held the following shares.

	<u>2018</u>	<u>2017</u>
K R Hammer	60	60

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



K R Hammer  
Director

Date: \_\_\_\_\_

**Profit and Loss Account for the year ended 30th September 2018**

	<b><u>Notes</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
<b><u>TURNOVER</u></b>	(2)	69,283	33,325
<b><u>Cost of Work done</u></b>			
Materials	16,734	7,590	
Sub-contractors	4,283		
		<u>48,266</u>	<u>25,735</u>
<b><u>Operating and Administration Costs</u></b>	11,792	6,808	
<b><u>Finance and Other Costs</u></b>	<u>529</u>	<u>483</u>	
		<u>12,321</u>	<u>7,291</u>
<b><u>Profit before charging:</u></b>		35,945	18,444
<b><u>Director's Remuneration</u></b>	8,000	7,800	
<b><u>Depreciation</u></b>	(3) <u>899</u>	<u>1,125</u>	
		<u>8,899</u>	<u>8,925</u>
<b><u>Operating Profit/(Loss)</u></b>		27,046	9,519
<b><u>Dividends Paid</u></b>		<u>24,000</u>	<u>12,000</u>
		3,046	(2,841)
<b><u>Corporation Tax Payable</u></b>	(5) <u>5,082</u>	<u>1,784</u>	
		(2,036)	(4,265)
<b><u>Balance brought forward</u></b>		<u>£(43,814)</u>	<u>(39,549)</u>
<b><u>Balance carried forward</u></b>		<b><u>£(45,850)</u></b>	<b><u>£(43,814)</u></b>

**Balance Sheet – 30th September 2018**

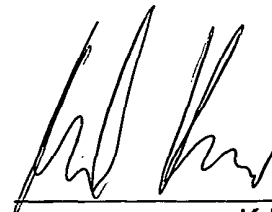
	<b><u>Notes</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
<b><u>Tangible Fixed Assets</u></b>	(3)	3,600	4,499
<b><u>Current Assets</u></b>			
Bank Account		3,029	(324)
Cash in Hand		(5)	(5)
		<u>3,024</u>	<u>(329)</u>
<b><u>Current Liabilities</u></b>			
Directors Loan Account		36,631	42,461
Creditors	(4)	8,877	3,639
Corporation Tax	(5)	<u>6,866</u>	<u>1,784</u>
		<u>(52,374)</u>	<u>(47,884)</u>
<b><u>Excess of Current Liabilities over Current Assets</u></b>		<u>49,350</u>	<u>(48,213)</u>
<b><u>Total Net Assets</u></b>		<b><u>£(45,750)</u></b>	<b><u>£(43,714)</u></b>
<b><u>Represented by Capital &amp; Reserves</u></b>			
Share Capital	(6)	100	100
Profit and Loss Account		<u>(45,850)</u>	<u>(43,814)</u>
<b><u>Total Capital &amp; Reserves</u></b>		<b><u>£(45,750)</u></b>	<b><u>£(43,714)</u></b>

**Balance Sheet continued – 30th September 2018**

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 30<sup>th</sup> September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed:



K R Hammer  
Director

Date of Approval of the Board

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**Notes to the Accounts for the year ended 30<sup>th</sup> September 2018****1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2. Turnover**

Turnover represents receipts from services rendered as referred to in the Director's Report.

**3 Tangible Fixed Assets**

Depreciation is provided to write off the assets over their useful life.

Motor Vehicles	20% reducing balance
Plant & Machinery	20% reducing balance
Office Equipment	20% reducing balance

**Fixed Assets Schedule**

	<b><u>Motor Vehicle</u></b>	<b><u>Plant &amp; Machinery</u></b>	<b><u>Office Equipment</u></b>	<b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Cost @ 30.09.2017	12,000	9,771	6,771	28,542
Additions	-	-	-	-
Cost @ 30.09.2018	<u>12,000</u>	<u>9,771</u>	<u>6,771</u>	<u>28,542</u>
Depreciation @ 30.09.2017	9,483	8,765	5,795	24,043
Charge for Year	<u>503</u>	<u>201</u>	<u>195</u>	<u>899</u>
Depreciation @ 30.09.2018	<u>9,986</u>	<u>8,966</u>	<u>5,990</u>	<u>24,942</u>
NBV @ 30.09.2018	<u>2,014</u>	<u>805</u>	<u>781</u>	<u>3,600</u>
NBV @ 30.09.2017	<u>2,517</u>	<u>1,006</u>	<u>976</u>	<u>4,499</u>

**Notes to the Accounts for the year ended 30th September 2018 continued**

	<u>2018</u> £	<u>2017</u> £
<b>4. <u>Creditors</u></b>		
<u>Amounts falling due within one year:</u>		
Trade Creditors	5,621	1,022
Accrued Charges	<u>3,256</u>	<u>2,617</u>
	<u>8,877</u>	<u>3,639</u>
<b>5. <u>Corporation Tax Payable</u></b>		
Charged on the Profit for the Period ended 30.09.2017	-	1,784
Charged on the Profit for the Period ended 30.09.2018	5,082	-
<b>6. <u>Share Capital</u></b>		
Authorised 100 shares of £1 each		
Issued and Fully Paid 100 Shares of £1 each	<u>100</u>	<u>100</u>

**Trading Profit and Loss Accounts for the year ended 30th September 2018**

	<b><u>2018</u></b>	<b><u>2017</u></b>
<u>Turnover</u>	69,283	33,325
<u>Direct Cost of Work Done</u>		
Materials	16,734	7,590
Sub-contractors	<u>4,283</u>	<u>-</u>
	<u>21,017</u>	<u>7,590</u>
<u>Gross Profit</u>	48,266	25,735
<u>Operating &amp; Administration Expenses</u>		
Upkeep of Premises	1,106	912
Repairs and Renewals	2,794	637
Internet & Telephone Charges, etc	1,571	1,411
Motor Van Expenses	3,667	2,168
Insurance	1,451	478
Printing Postage & Stationery	153	190
Accounting Charges	<u>1,050</u>	<u>1,012</u>
	<u>11,792</u>	<u>6,808</u>
<u>Finance &amp; Other Costs</u>		
Bank & Interest Charges	190	317
Sundry Expenses	<u>339</u>	<u>166</u>
	<u>529</u>	<u>483</u>
<u>Directors Remuneration</u>	<u>8,000</u>	<u>7,800</u>
<u>Depreciation</u>	<u>899</u>	<u>1,125</u>
	<u>21,220</u>	<u>16,216</u>
<u>Net Profit for Year</u>	<b><u>£27,046</u></b>	<b><u>£9,519</u></b>