

HAMMER CARPENTRY LIMITED

(1)

Reports and Accounts 2017

03607509

DIRECTORS AND OFFICERS:

DIRECTOR:

K R HAMMER ESQ

SECRETARY:

MRS J HAMMER

BANKERS:

**NATWEST (BEDFORD)
81 HIGH STREET
BEDFORD
MK40 1YN**

REGISTERED OFFICE:

**55 CHURCH LANE
OAKLEY
BEDFORD
MK43 7RU**

ACCOUNTANTS:

**IVAN RENSHAW & CO
CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**



REPORT OF THE DIRECTOR

The Director presents the Report of the Company together with the Accounts for the year ended 30th September 2017.

Principal Activities of the Company

The principal activity of the Company is the supply of Joinery and Carpentry services.

Results and Dividends

The Turnover for the year was £33,325 (2016 £18,041) and the Net Profit for the year was £9,519 (2016 Loss £1,437).

Dividends paid are shown on the Profit and Loss Account.

Directors' Interest in Shares

At the date of the Balance Sheet, the Director held the following shares.

	<u>2017</u>	<u>2016</u>
K R Hammer	60	60

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board


K R Hammer
Director

Date: 14.3.2018

Profit and Loss Account for the year ended 30th September 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>TURNOVER</u>	(2)	33,325	18,041
Direct Costs		<u>7,590</u>	<u>2,841</u>
		25,735	15,200
<u>Operating and Administration Costs</u>	6,808	6,955	
<u>Finance and Other Costs</u>	<u>483</u>	<u>439</u>	
		<u>7,291</u>	<u>7,394</u>
<u>Profit before charging:</u>		18,444	7,806
<u>Director's Remuneration</u>	7,800	7,838	
<u>Depreciation</u>	(3) <u>1,125</u>	<u>1,405</u>	
		<u>8,925</u>	<u>9,243</u>
<u>Operating Profit/(Loss)</u>		9,519	(1,437)
<u>Dividends Paid</u>		<u>12,000</u>	<u>7,230</u>
		(2,841)	(8,667)
Miscellaneous adjustment		-	100
<u>Corporation Tax Payable</u>	(5)	<u>1,784</u>	<u>-</u>
		(4,265)	(8,767)
<u>Balance brought forward</u>		<u>(39,549)</u>	<u>(30,782)</u>
<u>Balance carried forward</u>		<u>£(43,814)</u>	<u>£(39,549)</u>

Balance Sheet – 30th September 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>Tangible Fixed Assets</u>	(3)	4,499	5,624
<u>Current Assets</u>			
Bank Account	(324)	16	
Cash in Hand	(5)	(5)	
	(329)	11	
<u>Current Liabilities</u>			
Directors Loan Account		43,352	42,461
Creditors	(4)	1,732	3,639
Corporation Tax	(5)	-	1,784
	(47,884)	(45,084)	
<u>Excess of Current Liabilities over Current Assets</u>		(48,213)	(45,073)
<u>Total Net Assets</u>		<u>£(43,714)</u>	<u>£(39,449)</u>
<u>Represented by Capital & Reserves</u>			
Share Capital	(6)	100	100
Profit and Loss Account		(43,814)	(39,549)
<u>Total Capital & Reserves</u>		<u>£(43,714)</u>	<u>£(39,449)</u>

Balance Sheet continued – 30th September 2017

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 30th September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed:  
K R Hammer
Director

Date of Approval of the Board

14.3.2018

Notes to the Accounts for the year ended 30th September 2017**1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Turnover

Turnover represents receipts from services rendered as referred to in the Director's Report.

3 Tangible Fixed Assets

Depreciation is provided to write off the assets over their useful life.

Motor Vehicles	20% reducing balance
Plant & Machinery	20% reducing balance
Office Equipment	20% reducing balance

Fixed Assets Schedule

	<u>Motor Vehicle</u>	<u>Plant & Machinery</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost @ 30.09.2016	12,000	9,771	6,771	28,542
Additions	-	-	-	-
Cost @ 30.09.2017	<u>12,000</u>	<u>9,771</u>	<u>6,771</u>	<u>28,542</u>
Depreciation @ 30.09.2016	8,854	8,513	5,551	22,918
Charge for Year	<u>629</u>	<u>252</u>	<u>244</u>	<u>1,125</u>
Depreciation @ 30.09.2017	<u>9,483</u>	<u>8,765</u>	<u>5,795</u>	<u>24,043</u>
NBV @ 30.09.2017	<u>2,517</u>	<u>1,006</u>	<u>976</u>	<u>4,499</u>
NBV @ 30.09.2016	<u>3,146</u>	<u>1,258</u>	<u>1,220</u>	<u>5,624</u>

Notes to the Accounts for the year ended 30th September 2017 continued

	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
4. <u>Creditors</u>		
<u>Amounts falling due within one year:</u>		
Trade Creditors	1,022	446
Accrued Charges	<u>2,617</u>	<u>1,286</u>
	<u>3,639</u>	<u>1,732</u>
5. <u>Corporation Tax Payable</u>		
Charged on the Profit for the Period ended 30.09.2017	<u>1,784</u>	<u>-</u>
6. <u>Share Capital</u>		
Authorised 100 shares of £1 each		
Issued and Fully Paid 100 Shares of £1 each	<u>100</u>	<u>100</u>

Trading Profit and Loss Accounts for the year ended 30th September 2017

	<u>2017</u>	<u>2016</u>
<u>Turnover</u>	33,325	18,041
<u>Direct Cost of Work Done</u>		
Materials	<u>7,590</u>	<u>2,841</u>
<u>Gross Profit</u>	25,735	15,200
<u>Operating & Administration Expenses</u>		
Upkeep of Premises	912	880
Repairs and Renewals	637	1,363
Internet & Telephone Charges, etc	1,411	1,488
Motor Van Expenses	2,168	2,232
Insurance	478	60
Printing Postage & Stationery	190	121
Accounting Charges	<u>1,012</u>	<u>811</u>
	<u>6,808</u>	<u>6,955</u>
<u>Finance & Other Costs</u>		
Bank & Interest Charges	317	297
Sundry Expenses	<u>166</u>	<u>142</u>
	<u>483</u>	<u>439</u>
<u>Directors Remuneration</u>	<u>7,800</u>	<u>7,838</u>
<u>Depreciation</u>	<u>1,125</u>	<u>1,405</u>
	<u>16,216</u>	<u>16,637</u>
<u>Net Profit for Year</u>	<u>£9,519</u>	<u>£(1,437)</u>

Corporation Tax Computation 2017

Loss per Accounts for the period ended 30 September 2017	9,519
<u>Add:</u> Depreciation	<u>1,125</u>
	10,644
<u>Deduct:</u> Capital Allowances	<u>1,463</u>
	9,181
Loss brought forward	<u>32</u>
Taxable Profit	<u>£9,149</u>

Capital Allowances Computation

	<u>Motor</u> <u>Van</u>	<u>General</u> <u>Pool</u>	
Brought forward	5,293	2,832	
WDA @ 18%	<u>953</u>	<u>510</u>	<u>1,463</u>
Carried forward	<u>£4,340</u>	<u>£2,322</u>	
Capital Allowances Claimed			<u>£1,463</u>

Corporation Tax Payable

FY 16/17 Profit for period £9,149

FY 2016	4,574 x 20%	914.80
FY 2017	4,575 x 19%	<u>869.25</u>
Tax Payable		<u>£1,784.05</u>