

DIRECTORS AND OFFICERS:

DIRECTOR:

K R HAMMER ESQ

SECRETARY:

MRS J HAMMER

BANKERS:

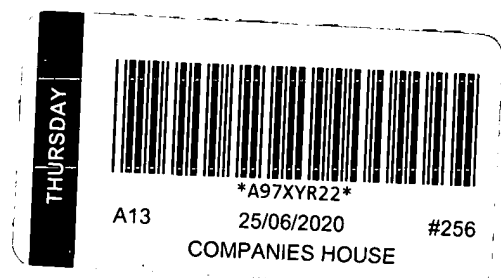
**NATWEST (BEDFORD)
81 HIGH STREET
BEDFORD
MK40 1YN**

REGISTERED OFFICE:

**55 CHURCH LANE
OAKLEY
BEDFORD
MK43 7RU**

ACCOUNTANTS:

**IVAN RENSHAW & CO
CAROB HOUSE
29 BASKERFIELD GROVE
WOUGHTON-ON-THE-GREEN
MILTON KEYNES
MK6 3ES**



REPORT OF THE DIRECTOR

The Director presents the Report of the Company together with the Accounts for the year ended 30th September 2019.

Principal Activities of the Company

The principal activity of the Company is the supply of Joinery and Carpentry services.

Results and Dividends

The Turnover for the year was £84,202 (2018 £69,283) and the Net Profit for the year was £36,448 (2018 Profit £27,046).

Dividends paid are shown on the Profit and Loss Account.

Directors' Interest in Shares

At the date of the Balance Sheet, the Director held the following shares.

	<u>2019</u>	<u>2018</u>
K R Hammer	60	60

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board


K R Hammer
Director

Date: 22/6/20

Profit and Loss Account for the year ended 30th September 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
<u>TURNOVER</u>	(2)	84,202	69,283
<u>Cost of Work done</u>			
Materials	22,509	16,734	
Sub-contractors	2,752	4,283	
		<u>25,261</u>	<u>21,017</u>
		58,941	48,266
<u>Operating and Administration Costs</u>	8,236	11,792	
<u>Finance and Other Costs</u>	<u>657</u>	<u>529</u>	
		<u>8,893</u>	<u>12,321</u>
<u>Profit before charging:</u>		50,048	35,945
<u>Director's Remuneration</u>	10,000	8,000	
<u>Depreciation</u>	(3) <u>3,600</u>	<u>899</u>	
		<u>13,600</u>	<u>8,899</u>
<u>Operating Profit/(Loss)</u>		36,448	27,046
<u>Dividends Paid</u>		<u>14,000</u>	<u>24,000</u>
		22,448	3,046
<u>Corporation Tax Payable</u>	(5) <u>7,422</u>	<u>15,026</u>	<u>5,082</u>
			(2,036)
<u>Balance brought forward</u>		<u>£(45,850)</u>	<u>£(43,814)</u>
<u>Balance carried forward</u>		<u>£(30,824)</u>	<u>£(45,850)</u>

Balance Sheet – 30th September 2019

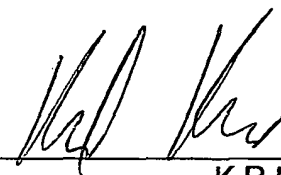
	<u>Notes</u>	<u>2019</u>	<u>2018</u>
<u>Tangible Fixed Assets</u>	(3)	3,600	3,600
<u>Current Assets</u>			
Bank Account	120	3,029	
Cash in Hand	(5)		
Debtors	<u>30,824</u>	<u>(5)</u>	
	<u>30,939</u>	<u>3,024</u>	
<u>Current Liabilities</u>			
Directors Loan Account	45,730	36,631	
Creditors	(4) 7,034	8,877	
Corporation Tax	(5) <u>12,499</u>	<u>6,866</u>	
	<u>(65,263)</u>	<u>(52,374)</u>	
<u>Excess of Current Liabilities over Current Assets</u>		<u>(34,324)</u>	<u>49,350</u>
<u>Total Net Assets</u>		<u>£(30,724)</u>	<u>£(45,750)</u>
<u>Represented by Capital & Reserves</u>			
Share Capital	(6)	100	100
Profit and Loss Account		<u>(30,824)</u>	<u>(45,850)</u>
<u>Total Capital & Reserves</u>		<u>£(30,724)</u>	<u>£(45,750)</u>

Balance Sheet continued – 30th September 2019

The Director declares that:-

- a) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- b) For the financial year ended 30th September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.
- c) The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed: _____



K R Hammer
Director

Date of Approval of the Board

22/6/20

Notes to the Accounts for the year ended 30th September 2019**1. Accounting Policies****Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Turnover

Turnover represents receipts from services rendered as referred to in the Director's Report.

3 Tangible Fixed Assets

Depreciation is provided to write off the assets over their useful life.

Motor Vehicles	20% reducing balance
Plant & Machinery	20% reducing balance
Office Equipment	20% reducing balance

Fixed Assets Schedule

	<u>Motor Vehicle</u>	<u>Plant & Machinery</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost @ 30.09.2018	12,000	9,771	6,771	28,542
Depreciation @ 30.09.2018	9,986	8,966	5,990	24,942
Charge for Year	<u>2,014</u>	<u>805</u>	<u>781</u>	<u>3,600</u>
	<u>12,000</u>	<u>9,771</u>	<u>6,771</u>	<u>28,542</u>
NBV @ 30.09.2019	<u>12,000</u>	<u>9,771</u>	<u>6,771</u>	<u>28,542</u>

Notes to the Accounts for the year ended 30th September 2019 continued

	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
4. <u>Creditors</u>		
<u>Amounts falling due within one year:</u>		
Trade Creditors	7,034	5,621
Accrued Charges	<u>12,499</u>	<u>3,256</u>
	<u>19,533</u>	<u>8,877</u>
5. <u>Corporation Tax Payable</u>		
Charged on the Profit for the Period ended 30.09.2018		5,082
Charged on the Profit for the Period ended 30.09.2019	7,422	
6. <u>Share Capital</u>		
Authorised 100 shares of £1 each		
Issued and Fully Paid 100 Shares of £1 each	<u>100</u>	<u>100</u>

Corporation Tax Computation 2019

Profit per Accounts for the period ended 30 September 2019	36,448
<u>Add:</u> Depreciation	<u>3,600</u>
	40,048
<u>Deduct:</u> Capital Allowances	<u>984</u>
Taxable Profit	<u>£39,064</u>

Capital Allowances Computation

	<u>Motor Van</u>	<u>General Pool</u>	
Brought forward	3,559	1,904	
WDA @ 18%	<u>641</u>	<u>343</u>	<u>£984</u>
Carried forward	<u>£2,918</u>	<u>£1,561</u>	

Corporation Tax Payable

FY 18/19 Profit

£39,064 x 19%	<u>£7,422.16</u>
Corporation Tax Charged	<u>£7,422.16</u>