Medsham Ltd

Company Registration Number
03605647

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/08/2017

End date 31/07/2018

Medsham Ltd

Contents of the Financial Statements
for the Period Ended 31 July 2018

Medsham Ltd

Company Information

for the Period Ended 31 July 2018

Directors		Karen Frith Norman Frith Margaret Hoey Liam Frith
Company secretary		Pomfrey Accountants Ltd
Registered office		Unit 42 The Coach House St Marys business Centre 66-70 Bourne Road Bexley Kent DA5 1LU
Company Registration Number		03605647
Accountants	Name	Pomfrey Accountants Ltd
	Address	Unit 42 The Coach House St Marys Business Centre 66-70 Bourne Rd Bexley Kent DA5 ILU

Medsham Ltd

Accountants' Report

for the Period Ended 31 July 2018

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for theperiod ended 31 July 2018. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 July 2018 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the companys accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Pomfrey Accountants Ltd
Unit 42 The Coach House
St Marys Business Centre
66-70 Bourne Rd
Bexley
Kent DA5 ILU

Date 2019-04-10

Medsham Ltd

Balance Sheet

for the Period Ended 31 July 2018

Company registration number 03605647

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	56,447	57,279
Total fixed assets		56,447	57,279
Current assets			
Debtors	3	12,196	20,142
Cash at bank and in hand		9,800	3,464
Total current assets/(liabilities)		21,996	23,606
Creditors			
Creditors - amounts falling due within one year	4	43,362	17,055
Net current assets		(21,366)	6,551
Total assets less current liabilities		35,081	63,830
Net assets/(liabilities)		35,081	63,830
Capital and reserves			
Called up share capital	5	11	9
Share premium		20,149	20,149
Profit and loss account	6	14,921	43,672
Total shareholders funds		35,081	63,830

Medsham Ltd

Balance Sheet

for the Period Ended 31 July 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2019-04-10

SIGNED ON BEHALF OF THE BOARD BY

Name Karen Frith

The notes form part of these financial statements

Medsham Ltd

Notes to the Financial Statements

for the Period Ended 31 July 2018

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with th small companies regime.

Medsham Ltd
Notes to the Financial Statements
for the Period Ended 31 July 2018

2. Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
Cost	£	£	£
At 1 August 2017	172,803	500	173,303
Additions		2,647	2,647
At 31 July 2018	172,803	3,147	175,950
Depreciation			
At 1 August 2017	115,524	500	116,024
Charge for year	832	2,647	3,479
At 31 July 2018	116,356	3,147	119,503
Net book value			
At 31 July 2018	56,447	0	56,447
At 31 July 2017	57,279	0	57,279

Medsham Ltd

Notes to the Financial Statements
for the Period Ended 31 July 2018

3. Debtors	2018	2017
Trade debtors	12,196	20,142
Total	12,196	20,142

4. Creditors amounts falling due within one year	2018	2017
Trade creditors	16,000	
Corporation tax	18,800	12,568
Other taxation and social security	3,654	900
Accruals and deferred income	2,160	2,232
Other creditors	2,748	1,355
Total	43,362	17,055

Medsham Ltd

Notes to the Financial Statements

for the Period Ended 31 July 2018

5. Share capital

		2018	2017
Authorised type	Par value	£	£
Ordinary	1	11	9
Total		11	9
Allotted, called up and paid		£	£
Ordinary		11	9
Total		11	9

6. Reserves/Retained profit

Retained profit reconciliation	£
Reserves at 1 August 2017	43,672
Profit/(Loss) for year	73,249
Dividends paid	102,000
Retained Profit/(Loss) at 31 July 2018	14,921