

Registered Number 3605647

MEDSHAM LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2009**



*Prepared by
Pomfrey Computers Ltd
182 Rochester Drive
Bexley
Kent DA5 1QG*

April 2010

MEDSHAM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST JULY 2009

The Directors present their report and the financial statements for the year ended 31st July 2009

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of Card & Gift Retailer, IT Consultant and Property Holding To Let

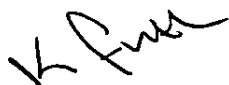
DIRECTORS

The Directors of the company during this period and their beneficial interests in the issued share capital were as follows

| | |
|-------------|-------------------------------|
| Mrs K Frith | 3 Ord Shares of £1 fully paid |
| Mr N Frith | 3 Ord Shares of £1 fully paid |
| Mrs M Hoey | 3 Ord Shares of £1 fully paid |

These accounts have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 applicable to small companies

This report was approved by the board on 28th April 2010 and signed on its behalf



Mrs K Frith
Director

28th April 2010

MEDSHAM LIMITED

Registered No 3605647

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2009

| | £ | <u>2009</u> £ | £ | £ | <u>2008</u> £ | £ |
|--|--------------|------------------|------------------------|--------------|------------------|------------------------|
| Sales | | | 97,859 | | | 168,256 |
| Cost of Sales | | | <u>(18,728)</u> | | | <u>(19,181)</u> |
| Gross Profit | | | 79,131 | | | 149,075 |
| <u>Less Expenses</u> | | | | | | |
| Premises Costs | | 16,019 | | | 19,910 | |
| Consultants | | - | | | 27,750 | |
| Directors Remuneration | | 10,954 | | | 10,881 | |
| Employee Costs | | 9,160 | | | 8,998 | |
| General Administration Costs | | | | | | |
| Telephone | 1,899 | | | 1,994 | | |
| Postage and Stationery | - | | | 614 | | |
| Insurance | 1,361 | | | 2,503 | | |
| Cleaning | <u>1,163</u> | 4,423 | | <u>1,763</u> | 6,874 | |
| Motor Expenses | | 10,859 | | | 9,893 | |
| Advertising | | 996 | | | 2,508 | |
| Travel & Subsistence | | 325 | | | 1,210 | |
| Legal and Professional Costs | | 5,700 | | | 3,420 | |
| Bank Charges and Interest | | 12,238 | | | 11,458 | |
| Sundries | | - | | | 1,991 | |
| Repairs and Renewals | | 1,919 | | | 8,632 | |
| Depreciation | | <u>1,896</u> | | | <u>5,612</u> | |
| | | | <u>74,489</u> | | | <u>119,137</u> |
| Net Profit | | | 4,642 | | | 29,938 |
| Less Taxation | | | <u>-</u> | | | <u>-</u> |
| | | | 4,642 | | | 29,938 |
| Profit & Loss Balance B/Fwd from previous year | | | (39,540) | | | (69,628) |
| Plus PAYE Refund | | | <u>100</u> | | | <u>150</u> |
| Profit & Loss C/Fwd to Balance Sheet | | | <u><u>(34,798)</u></u> | | | <u><u>(39,540)</u></u> |

MEDSHAM LIMITED

Registration No 3605647

BALANCE SHEET AS AT 31ST JULY 2009

| | <u>2009</u> | | | <u>2008</u> | | |
|----------------------------------|-------------|---------------------|------------|-------------|---------------------|------------|
| | £ | £ | £ | £ | £ | £ |
| | <u>Cost</u> | <u>Depreciation</u> | <u>Net</u> | <u>Cost</u> | <u>Depreciation</u> | <u>Net</u> |
| <u>Fixed Assets</u> | | | | | | |
| Freehold Property | 150,000 | | 150,000 | 150,000 | | 150,000 |
| Fixtures, Fittings and Equipment | 41,782 | 36,593 | 5,189 | 46,183 | 34,697 | 11,486 |
| | | | 155,189 | | | 161,486 |
| <u>Current Assets</u> | | | | | | |
| Stock | 15,395 | | | 12,756 | | |
| Debtors | 13,200 | | | 2,625 | | |
| VAT | 207 | | | - | | |
| | | 28,802 | | | 15,381 | |
| <u>Current Liabilities</u> | | | | | | |
| Creditors | 16,242 | | | 17,250 | | |
| VAT | - | | | 1,561 | | |
| Bank | 2,682 | | | 6,819 | | |
| Directors Current Account | 94,635 | | | 85,547 | | |
| | | 113,559 | | | 111,177 | |
| Net Working Capital | | | (84,757) | | | (95,796) |
| Net Assets | | | 70,432 | | | 65,690 |
| <u>Financed by</u> | | | | | | |
| Share Capital | | | 9 | | | 9 |
| Share Premium Account | | | 20,149 | | | 20,149 |
| Profit & Loss Account | | | (34,798) | | | (39,540) |
| | | | (14,640) | | | (19,382) |
| Long Term Loans | | | 85,072 | | | 85,072 |
| | | | 70,432 | | | 65,690 |

Director's Statements

For the year ended 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's Responsibilities -

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

K Frith

K Frith
Director

28th April 2009