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Registered Number 3605647

MEDSHAM LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007**

*Prepared by
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Bexley
Kent DA5 1QG*

THURSDAY



A08 *A4ITC045* 374
29/05/2008
COMPANIES HOUSE

May 2008

MEDSHAM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST JULY 2007

The Directors present their report and the financial statements for the year ended 31st July 2007

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of Card & Gift Retailer, IT Consultant and Property Holding To Let

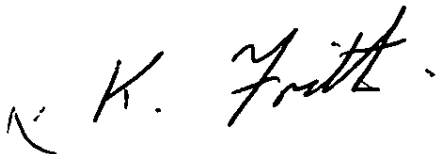
DIRECTORS

The Directors of the company during this period and their beneficial interests in the issued share capital were as follows -

Mrs K Frith	3 Ord Shares of £1 fully paid
Mr N Frith	3 Ord Shares of £1 fully paid
Mrs M Hoey	3 Ord Shares of £1 fully paid

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies

This report was approved by the board on 23rd May 2008 and signed on its behalf



Mrs K Frith
Director

23rd May 2008

MEDSHAM LIMITED

Registered No 3605647

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2007

	£	£	£
Sales			102,672
Cost of Sales			<u>(22,651)</u>
Gross Profit			80,021
<u>Less Expenses</u>			
Premises Costs		47,003	
Directors Remuneration		6,561	
Employee Costs		18,873	
General Administration Costs			
Telephone	2,957		
Postage and Stationery	275		
Insurance	1,896		
Cleaning	<u>1,247</u>	6,375	
Motor Expenses		9,576	
Advertising		1,056	
Travel, Hotels and Subsistence		1,470	
Legal and Professional Costs		5,588	
Bank Charges and Interest		13,905	
Sundries		335	
Repairs and Renewals		7,547	
Depreciation		<u>4,313</u>	
			<u>122,602</u>
Net Loss			(42,581)
Less Taxation			<u>0</u>
			(42,581)
Profit & Loss Balance B/Fwd from previous year			<u>(27,047)</u>
Profit & Loss C/Fwd			<u><u>(69,628)</u></u>

MEDSHAM LIMITED

Registration No 3605647

BALANCE SHEET AS AT 31ST JULY 2007

	£	£	£
	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
<u>Fixed Assets</u>			
Freehold Property	150,000		150,000
Fixtures, Fittings and Equipment	40,832	29,085	<u>11,747</u>
			161,747
<u>Current Assets</u>			
Stock	17,232		
Debtors & Prepayments	<u>7,650</u>		
		24,882	
<u>Current Liabilities</u>			
Creditors	8,789		
Bank	3,246		
Directors Current Account	135,547		
Net Working Capital		<u>147,582</u>	
Net Working Capital			<u>(122,700)</u>
Net Assets			<u>39,047</u>
<u>Financed by</u>			
Share Capital			9
Share Premium Account			20,149
Profit & Loss Account			<u>(69,628)</u>
			(49,470)
Long Term Loans			<u>88,517</u>
			<u>39,047</u>

Directors Statements

- 1 For the year ended 31st July 2007 the company was entitled to the exemption under subsection (1) of section 249 A of the Companies Act 1985
- 2 No notice from members requiring an audit has been deposited under section 249 B (2) of the Companies Act 1985
- 3 The directors acknowledge their responsibility for -
ensuring the company keeps accounting records which comply with section 221
and
preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to the accounts, so far as applicable to the company
- 4 In preparing these accounts the directors have taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985, and in their opinion the company is entitled to these exemptions on the basis that it qualifies as a small company

K Frith

K Frith
Director

23rd May 2008