

Registered Number: 3605647

MEDSHAM LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006**

*Prepared by.
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FRIDAY



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25/05/2007
COMPANIES HOUSE

May 2007

MEDSHAM LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JULY 2006

The Directors present their report and the financial statements for the year ended 31st July 2006

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of Card & Gift Retailer, IT Consultant and Property Holding To Let.

DIRECTORS

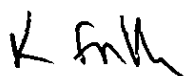
The Directors of the company during this period and their beneficial interests in the issued share capital were as follows:-

| | |
|-------------|--------------------------------|
| Mrs K Frith | 3 Ord. Shares of £1 fully paid |
| N Frith | 3 Ord. Shares of £1 fully paid |
| Mrs M Hoey | 3 Ord. Shares of £1 fully paid |

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

This report was approved by the board on 17th May 2007 and signed on its behalf

Mrs K Frith
Director



17th May 2007

MEDSHAM LIMITED

Registered No. 3605647

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 2006

| | £ | £ | £ |
|--|--------------|--------------|-----------------|
| Sales | | | 269,884 |
| Cost of Sales | | | <u>45,322</u> |
| Gross Profit | | | 224,562 |
| <u>Less Expenses</u> | | | |
| Premises Costs | | 47,702 | |
| Consultants | | 84,960 | |
| Directors Remuneration | | 9,296 | |
| Employee Costs | | 50,362 | |
| General Administration Costs | | | |
| Telephone | 3,404 | | |
| Postage and Stationery | 2,693 | | |
| Insurance | 2,394 | | |
| Cleaning | <u>3,120</u> | 11,611 | |
| Motor Expenses | | 14,511 | |
| Advertising | | 8,387 | |
| Travel, Hotels and Subsistence | | 2,509 | |
| Legal and Professional Costs | | 7,708 | |
| Bank Charges and Interest | | 5,392 | |
| Sundries | | 2,635 | |
| Repairs and Renewals | | 28,458 | |
| Depreciation | | <u>4,955</u> | |
| | | | <u>278,486</u> |
| Net Loss | | | (53,924) |
| Less Taxation | | | <u>0</u> |
| | | | (53,924) |
| Profit & Loss Balance B/Fwd from last year | | | <u>26,877</u> |
| Profit & Loss C/Fwd | | | <u>(27,047)</u> |

MEDSHAM LIMITED

Registration No. 3605647

BALANCE SHEET AS AT 31ST JULY 2006

| | £ <u>Cost</u> | £ <u>Depreciation</u> | £ <u>Net</u> |
|-----------------------------------|------------------|--------------------------|----------------------|
| <u>Fixed Assets</u> | | | |
| Freehold Property | 150,000 | | 150,000 |
| Fixtures, Fittings and Equipment | 39,637 | 24,772 | <u>14,865</u> |
| | | | 164,865 |
| <u>Current Assets</u> | | | |
| Stock | 17,432 | | |
| Debtors & Prepayments | 8,037 | | |
| VAT | <u>1,869</u> | | |
| | | 27,338 | |
| <u>Current Liabilities</u> | | | |
| Creditors | 9,635 | | |
| Bank | 6,294 | | |
| Directors Current Account | 122,646 | | |
| Taxation | <u>0</u> | | |
| | | <u>138,575</u> | |
| Net Working Capital | | | <u>(111,237)</u> |
| Net Assets | | | <u><u>53,628</u></u> |
| <u>Financed by</u> | | | |
| Share Capital | | | 9 |
| Share Premium Account | | | 20,149 |
| Profit & Loss Account | | | <u>(27,047)</u> |
| | | | (6,889) |
| Long Term Loans | | | <u>60,517</u> |
| | | | <u><u>53,628</u></u> |

Directors Statements

- 1 For the year ended 31st July 2006 the company was entitled to the exemption under subsection (1) of section 249 A of the Companies Act 1985
- 2 No notice from members requiring an audit has been deposited under section 249 B (2) of the Companies Act 1985
- 3 The directors acknowledge their responsibility for-
ensuring the company keeps accounting records which comply with section 221 and
preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to the accounts, so far as applicable to the company
- 4 In preparing these accounts the directors have taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985, and in their opinion the company is entitled to these exemptions on the basis that it qualifies as a small company

K Frith
Director

K Frith

17th May 2007