

Keppels Ltd

Company No 3605624

Report and Accounts for the year to 31st March 2006

Director's Report

WEDNESDAY



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"LCZLBMO2"

31/01/2007

COMPANIES HOUSE

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Principal Activities

The company continued its refreshment provision in The Grand, Folkestone, during the year.

Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Director

Michael Stainer has continued in office as sole director throughout the year.

Results

There was a profit of £582 for the period. The company's financial position as shown in these accounts is considered to be satisfactory.

D. Stainer

30th January 2007

By order of the Board

D Stainer

Secretary

Keppels Ltd

Profit and Loss Account

for the year to 31st March 2006

		<i>2005</i>
Revenue from sales	58937	<u>57860</u>
<i>less</i> cost of sales		
Food & drink	27430	25702
Wages	<u>14445</u>	<u>22177</u>
	<u>41875</u>	<u>47879</u>
	17062	<u>9981</u>
Expenses		
Cleaning & equipment	3804	2560
Musicians	5103	2916
Premises maintenance	4106	1160
Utilities	2013	1343
Telephone	501	497
Insurance	<u>953</u>	<u>663</u>
	<u>16480</u>	<u>9139</u>
Profit	£ <u>582</u>	<u>842</u>

Notes

- 1 The company's principal activity is refreshment sales as referred to in the director's report.
- 2 The company had no recognised gains or losses other than the profit for the financial period.
- 3 These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- 4 The company does not have any fixed assets and no value was attributed to the stock at 31st March 2006.
- 5 The director and secretary were unpaid. There were on average three part time staff during the period.
- 6 There are no capital commitments or contingent liabilities.

Keppels Ltd

Balance Sheet at 31st March 2006

			2005
Share capital	Authorised - £100; Issued	1	<u>1</u>
Reserves	Brought forward at 1.4.05	(15805)	(16648)
	Profit for the year	<u>582</u>	<u>842</u>
	Carried forward at 31.3.06	(15223)	(15806)
		£ (15222)	(15805)
Net current assets	Stock (see Note 4, previous page)	-	-
	Cash in hand	-	-
		-	-
	less Creditors – due within 1 year	<u>15222</u>	<u>(15805)</u>
		£ (15222)	(15805)

Note

- i. for the period ended 31st March 2006 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii the directors acknowledge responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) placing reliance upon the exemptions of individual accounts provided by section 246 in preparing these accounts on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board



M Stainer

Director

These accounts were approved by the Board on 30th January 2007.

Registered Office Counting House The Grand Folkestone Kent CT20 2XL