

CARYMOOR ENVIRONMENTAL TRUST

ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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Registered charity number 1089668

Company registration number 3605584



CARYMOOR ENVIRONMENTAL TRUST

TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2007

This document forms the annual report of the trustees of Carymoor Environmental Trust for the year ended 30 September 2007

The governing document of the trust is the Memorandum and Articles of Association

The charity is constituted as a company limited by guarantee

The charity registration number is 1089668

The company registration number is 3605584

The names of all the trustees of the charity on the date the report was approved, all of whom were members for the whole of the financial year in question unless stated otherwise, were

James Hamish Craig

Ian Stuart Davies

William Arthur Peter Moon

Samantha Woodhouse

Gillian Mary Brandon Craig

Susan Ellen Corlett (resigned 18 May 2007)

Edward Jonathan Philip Marshall

David Watson

The company secretary is

Ian Stuart Davies (appointed 18 May 2007)

Susan Ellen Corlett (resigned 18 May 2007)

The method of appointment or election of trustees to this charity is as follows. A prospective trustee is invited to serve in recognition of their ability to contribute to the success and development of the trust, being proposed by an existing trustee. Their curriculum vitae is then considered by a meeting of the trustees. The new trustee is then formally invited to serve by the Chairman of Trustees. Upon acceptance, the trustee is duly appointed against signature, in accordance with the charity's Memorandum and Articles of Association, 3(b).

The principal office and registered office of the company is

Dimmer Lane, Castle Cary, Somerset, BA7 7NR

The names and addresses of other relevant organisations are as follows

Auditors A C Mole & Sons, Stafford House, Blackbrook Park Avenue,
Taunton Somerset, TA1 2PX

Bankers Lloyds TSB, Market Place, Somerton, Somerset, TA11 7NB

Solicitors Dyne Drewett, Bailey Hill, Castle Cary, Somerset BA7 7AB

The charity's Memorandum and Articles of Association were approved by the Charity Commission at the time of registration and incorporate any and all restrictions called for by that body prior to registration

A summary of specific investment powers and their authority is contained within the Memorandum and Articles of Association, 10 (1)

The trustees have been authorised by the Charity Commission to take advantage of dispensation from disclosure of the description 'Limited' in the company name

The charity's objects are to promote the protection, preservation and improvement of the natural environment for the benefit of the public and to advance the education of the public in all environmental and ecological matters by the provision of an educational centre in Dimmer and in particular

- a) to establish, or secure the establishment of, for the benefit of the public (which term shall include individuals, commercial concerns, public bodies and every other type of entity or organisation) a centre in Dimmer to be known as Carymoor Environmental Trust ("Centre") to advance, foster and increase public knowledge, education and awareness of and interest in all matters concerning environmental and ecological issues ("Environmental Issues") and to arrange or provide for or join in arranging and providing for
 - i research facilities,
 - ii educational and information resources, facilities and displays,
 - iii exhibitions, conferences, training courses, attractions, meetings, lectures, classes and seminars in each case connected with Environmental Issues, and
 - iv to provide a public forum or meeting place for those visiting the Centre together with ancillary recreational and refreshment facilities
- b) to maintain and promote the centre and its objectives and facilities whether alone or in conjunction with others for the benefit of the public
- c) to promote, support, encourage and facilitate projects and developments which will produce benefits for the public through their approach to Environmental Issues, and
- d) to advance public education in all aspects of sustainability including, without limitation, resource and energy use, waste, ecology, health, technology, agriculture and biodiversity

The Trustees of the charity have identified the key risks to which it is exposed, and have established systems to mitigate these risks

On 1 October 2006 all the charity's activities, liabilities and assets were transferred to the Somerset Wildlife Trust (registered charity number 238372). Restricted fund balances were transferred subject to the same restrictions as existed under Carymoor Environmental Trust stewardship. All staff employed by the Charity transferred to Somerset Wildlife Trust with their conditions of employment protected under Transfer of Undertakings, Protection of Employment legislation. Carymoor Environmental Trust consequently became dormant whilst still remaining registered with the Charity Commission and incorporated. Activities at the Centre during the period covered by this report will be reported on by Somerset Wildlife Trust.

On 22 January 2008, as a result of difficulty experienced by Somerset Wildlife Trust in resourcing activities at the Centre, the trustees of both Somerset Wildlife Trust and Carymoor Environmental Trust agreed that the latter would resume control of the Centre, its related assets and its activities. This transfer was effected on 1st March 2008.

The accounts are prepared in accordance with the Companies Act 1985, Charities Act 1995 and the Charity Commission SORP 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective January 2007).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice

Company law requires the Board (members of which are directors of the charitable company for the purpose of the Companies Act) to prepare accounts which give a true and fair view of the state of affairs of the charitable company at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure for that financial period. In preparing accounts giving a true and fair view, the members of the Board are required to

- ♦ select suitable accounting policies and then apply them consistently,
- ♦ make judgements and estimates that are reasonable and prudent,
- ♦ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts, and
- ♦ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

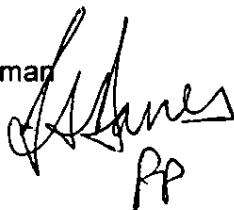
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the charity's auditors are unaware, and each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

ON BEHALF OF THE BOARD

J H Craig – Chairman



PP

Dated

28/7/08

Independent Auditors Report to the Members of Carymoor Environmental Trust

We have audited the financial statements of Carymoor Environmental Trust for the year ended 30 September 2007 which comprise Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the members, as a body, of the Charity. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

The Trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the Charity has not kept proper financial records, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the Group is not disclosed.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the Charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the Charity's risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view in accordance with UK Generally Accepted Accounting Practice of the Charity's state of affairs as at 30 September 2007 and of the Charity's incoming resources and resources expended, including its income and expenditure in the year then ended, and have been properly prepared in accordance with the Companies Act 1985
- the information given in the trustees' report is consistent with the Financial Statements



A C MOLE & SONS

Chartered Accountants and Registered Auditors

Stafford House

Blackbrook Park Avenue

Taunton

Somerset TA1 2PX

Date

25 July 2008

CARYMOOR ENVIRONMENTAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
incorporating an income and expenditure account
YEAR ENDED 30 SEPTEMBER 2007

	Note	2007 Unrestricted Fund £	2007 Restricted Fund £	2007 Total £	2006 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	-	-	151,653
Activities for generating funds	3	-	-	-	35,443
Investment income		-	-	-	3,786
Incoming resources from charitable activities	4	-	-	-	355,789
TOTAL INCOMING RESOURCES		-	-	-	546,671
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	700
Fundraising trading cost of goods sold		-	-	-	1,500
Charitable Activities	5	-	-	-	357,685
Grant funding of activities	5	78,804	289,393	368,197	-
Governance costs	6	-	-	-	18,885
TOTAL RESOURCES EXPENDED		78,804	289,393	368,197	378,770
NET INCOMING RESOURCES FOR THE YEAR		(78,804)	(289,393)	(368,197)	167,901
TOTAL FUNDS BROUGHT FORWARD		78,804	289,393	368,197	200,296

At the commencement of the year activities were discontinued and transferred to the Somerset Wildlife Trust

CARYMOOR ENVIRONMENTAL TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2007


	Note	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	7	-	155,376
CURRENT ASSETS			
Stock		-	500
Debtors	8	-	99,563
Cash at bank and in hand		-	184,898
		<u>-</u>	<u>284,961</u>
CREDITORS			
Amounts falling due within one year	9	-	(72,140)
		<u>-</u>	<u>(72,140)</u>
NET CURRENT LIABILITIES		-	212,821
TOTAL NET ASSETS		<u>-</u>	<u>368,197</u>
FUNDS OF THE CHARITY			
Unrestricted funds	10	-	78,804
Restricted funds	10	-	289,393
		<u>-</u>	<u>368,197</u>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective January 2007)

The accounts were approved by the trustees on

ON BEHALF OF THE TRUSTEES

J H Craig – Chairman

 28/7/08

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with SORP 2005 and the FRSSE (effective January 2007)

b) Cash flow statement

The company has taken advantage of the exemption in FRS1 available for small companies from the requirement to prepare a cash flow statement

c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates -

Leasehold building	Over 25 years
Wind Turbine	Over 20 years
Office equipment	25 - 50% reducing balance
Fixtures and fittings	25% reducing balance

Fixed assets costing less than £250 are not capitalised

d) Accounting for income

School visits, tours and courses

School visits, tours and courses are accounted for on a receivable basis

ENTRUST project management fees

The funding for certain projects may include provision for an annual management fee. The fee for the full year is recognised in the accounts as unrestricted income

Restored land management fee

Restored land management fee is accounted for on a receivable basis

SWAP project funding

Revenue grant funding is accounted for on a receivable basis

Landfill tax credit funding

Amounts received under the landfill tax credit scheme are accounted for when the grant income is received

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings appropriate to the organisation. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. Support costs are allocated to the Charity's activities either based on staff numbers or actual usage where this can be reliably determined.

f) Funds structure

Unrestricted fund

Income within this fund has been generated by the charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the Trust.

Restricted Funds

These are funds restricted to a particular purpose. The Trust had five restricted funds.

The ENTRUST fund represents funds generated from the landfill tax credit scheme which can be spent on approved projects.

The SWAP fund represents funds received in order to run the Somerset Waste Action Partnership scheme.

The Environment Agency fund represents funds received for specific projects funded by the Environment Agency.

The Somerset Community Foundation fund represents funds received for a specific project.

The Wind Turbine fund represents grants received to purchase a second wind turbine. The fund balance represents the total of the amounts to be written off in the SOFA as the turbine is depreciated in the accounts.

g) Stocks

Stocks are valued at the lower of cost and net realisable value.

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

	Unrestricted funds £	Restricted funds £	Total funds 2007 £	Total funds 2006 £
2 INCOMING RESOURCES FROM GENERATED FUNDS				
<u>Voluntary income</u>				
Grant - Garfield Weston Foundation	-	-	-	75,000
Grant - Environment Agency	-	-	-	19,000
Grant - Somerset Community Foundation	-	-	-	7,000
Grant - EDF Energy Green Fund	-	-	-	38,670
Grant - Clear Skies	-	-	-	7,148
Grant SSDC	-	-	-	3,831
Celebration Day & Prizewinners funding	-	-	-	1,004
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	151,653
	<hr/>	<hr/>	<hr/>	<hr/>
3 INCOMING RESOURCES FROM GENERATED FUNDS				
<u>Activities for generating funds</u>				
Restored land management fee	-	-	-	20,219
ENTRUST project overheads charges	-	-	-	5,567
Consultancy fees	-	-	-	7,887
Sponsorship	-	-	-	180
Retail sales	-	-	-	1,590
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	35,443
	<hr/>	<hr/>	<hr/>	<hr/>
4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
<u>Somerset Waste Action Programme</u>				
Service level agreement	-	-	-	178,051
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	-	-	-	178,051
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Environmental and ecological projects</u>				
Landfill tax credit scheme	-	-	-	124,572
Organic waste treatment project	-	-	-	30,000
Environmental Body charge	-	-	-	2,678
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	-	-	-	157,250
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<u>Education and increasing awareness</u>				
School visits, tours and courses	-	-	-	14,262
Hire of premises	-	-	-	5,274
Functions and events	-	-	-	952
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	-	-	-	20,488
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	355,789
	<hr/>	<hr/>	<hr/>	<hr/>

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

	Grant funding of activities £	Support costs £	Total 2007 £	Total 2006 £
5 RESOURCES EXPENDED				
COSTS OF GENERATING VOLUNTARY INCOME				
Fundraiser's fees				700
FUNDRAISING TRADING MERCHANDISING COSTS				
Cost of goods sold				1,500
CHARITABLE ACTIVITIES				
Somerset Waste Action Programme	-	-	-	177,713
Environmental and ecological projects	-	-	-	128,557
Education and increasing awareness	-	-	-	51,415
Donations to Somerset Wildlife Trust	368,197	-	368,197	-
	<u>368,197</u>	<u>-</u>	<u>368,197</u>	<u>357,685</u>

The donation to Somerset Wildlife Trust (SWT) represents the transfer of all assets to SWT on 1 October 2006 when the charitable activities were taken over by SWT

6 GOVERNANCE COSTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,885</u>
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7 TANGIBLE FIXED ASSETS	Leasehold buildings	Plant and machinery etc	Total
	£	£	£
COST			
As at 1 October 2006	117,422	74,651	192,073
Additions	-	-	-
Disposals	117,422	74,651	192,073
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2007	-	-	-
DEPRECIATION			
As at 1 October 2006	22,606	14,091	36,697
Charge for the year	-	-	-
Eliminated on disposals	22,606	14,091	36,697

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

8 DEBTORS	2007 £	2006 £
Trade debtors	-	47,798
Prepayments and accrued income	-	51,765
	<u>-</u>	<u>99,563</u>

9 CREDITORS	2007 £	2006 £
- amounts falling due within one year		
Trade creditors	-	6,163
Taxation and social security	-	5,060
Accruals and deferred income	-	60,605
Obligations under finance lease contracts	-	312
	<u>-</u>	<u>72,140</u>

10 MOVEMENTS IN FUNDS	Unrestricted Fund	Restricted funds ENTRUST	SWAP	Environment Agency	Somerset Community Foundation	Wind Turbine	Total Funds
	£	£	£	£	£	£	£
Balance at 1 October 2006	78,804	173,675	42,700	19,000	7,000	47,018	368,197
Net income/(outgoing) resource	(78,804)	(173,675)	(42,700)	(19,000)	(7,000)	(47,018)	(368,197)
Balance at 30 September 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 STAFF COSTS	2007 £	2006 £
Gross wages and salaries	-	210,877
Employers national insurance	-	18,954
	<u>-</u>	<u>229,831</u>

Average number of employees	2007	2006
Charitable Activities	-	12
Governance	-	1
	<u>-</u>	<u>13</u>

No employee received remuneration of more than £60,000 in either year

No trustee received remuneration in either year

No expenses incurred by any trustees have been met during the year (2006 £1,585)

11 OTHER COST DISCLOSURES	2007 £	2006 £
Auditors remuneration - Audit	-	2,000
- Other work	-	1,155
Depreciation	-	8,142
Reimbursement of trustees' travel and miscellaneous costs	-	1,585
	<u>-</u>	<u>1,585</u>

12 POST BALANCE SHEET EVENT

On 1 March 2008 all activities and assets situated at or performed by Carymoor Environmental Centre were transferred back from Somerset Wildlife Trust to Carymoor Environmental Trust