

CARYMOOR ENVIRONMENTAL TRUST

ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

CONTENTS	PAGE
Trustees' report	1-8
Auditors' report	9-10
Statement of financial activities	11
Balance sheet	12
Notes to the accounts	13-17

Registered Charity number 1089668

Company registration number 03605584



CARYMOOR ENVIRONMENTAL TRUST

TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2005

This document forms the annual report of the trustees of Carymoor Environmental Trust.

The governing document of the trust is the Memorandum and Articles of Association.

The charity is constituted as a company limited by guarantee.

The charity registration number is 1089668.

The company registration number is 3605584.

The names of all the trustees of the charity on the date the report was approved are:

James Hamish Craig

Ian Stuart Davies

William Arthur Peter Moon

Samantha Woodhouse

Gillian Mary Brandon Craig

Susan Ellen Corlett

Edward Jonathan Philip Marshall

David Watson

The company secretary is:

Susan Ellen Corlett

The method of appointment or election of trustees to this charity is as follows: A prospective trustee is invited to serve in recognition of their ability to contribute to the success and development of the trust, being proposed by an existing trustee. Their curriculum vitae is then considered by a meeting of the trustees. The new trustee is then formally invited to serve by the Chairman of Trustees. Upon acceptance, the trustee is duly appointed against signature, in accordance with the charity's Memorandum and Articles of Association, 3(b).

The principal office and registered office of the company is:

Dimmer Lane, Castle Cary, Somerset BA7 7NR

The names and addresses of other relevant organisations are as follows:

Auditors: Max Foote Associates Limited, 26-27 Lower Woodcock Street,
Castle Cary, Somerset BA7 7BH

Bankers: Lloyds TSB, Market Place, Somerton, Somerset TA11 7NB

Solicitors: Dyne Drewett, Bailey Hill, Castle Cary, Somerset BA7 7AB

The charity's Memorandum and Articles of Association were approved by the charity commission at the time of registration and incorporate any and all restrictions called for by that body prior to registration.

A summary of specific investment powers and their authority is contained within the Memorandum and Articles of Association, 10 (1).

The trustees have been authorised by the charity commission to take advantage of dispensation from disclosure of the description 'Limited' in the company name.

Continued /...

Continued .../

It is hereby confirmed that the accounts comply with statutory requirements and also with the governing document and with the SORP (SORP 27).

The charity's objects are to promote the protection, preservation and improvement of the natural environment for the benefit of the public and to advance the education of the public in all environmental and ecological matters by the provision of an educational centre in Dimmer and in particular:

- a) to establish, or secure the establishment of, for the benefit of the public (which term shall include individuals, commercial concerns, public bodies and every other type of entity or organisation) a centre in Dimmer to be known as Carymoor Environmental Trust ("Centre") to advance, foster and increase public knowledge, education and awareness of and interest in all matters concerning environmental and ecological issues ("Environmental Issues") and to arrange or provide for or join in arranging and providing for:
 - i) research facilities;
 - ii) educational and information resources, facilities and displays;
 - iii) exhibitions, conferences, training courses, attractions, meetings, lectures, classes and seminars in each case connected with Environmental Issues; and
 - iv) to provide a public forum or meeting place for those visiting or making use of the Centre together with ancillary recreational and refreshment facilities.
- b) to maintain and promote the Centre and its objectives and facilities whether alone or in conjunction with others for the benefit of the public.
- c) to promote, support, encourage and facilitate projects and developments which will produce benefits for the public through their approach to Environmental Issues; and
- d) to advance public education in all aspects of sustainability including, without limitation, resource and energy use, waste, ecology, health, technology, agriculture and biodiversity.

The organisational structure of the company is as follows:

The trustees have full control of the affairs of the charity. Their nominated principal employee until 31 August 2005 was the Executive Director. The trustees delegated to the Executive Director responsibility for the daily running of the charity, including recruitment and management of staff, ordering of goods and services and compliance with all relevant health and safety and employment legislation.

Until 31 August 2005 decisions about developments to the Annual Plan and all matters relating to staff, services and contractors were made at the monthly management meetings. This was attended by three Trustees, the Executive Director, the Ecological Advisor and the Operations Advisor. All major decisions and potentially controversial matters being referred to the whole Board of Trustees.

Talks are being held with The Somerset Wildlife Trust with a view to a merger, and partly because of this and partly for financial reasons, it was decided not to replace the Executive Director. As a temporary measure the trustees now hold a monthly meeting, in addition to forming the following sub-committees, with a trustee chairing each one:

- Finance and Funding,
- Education,
- Ecology and Land Management,
- Human Resources (including Health and Safety).

Continued /...

Continued .../

These meet as convenient but at least once a quarter. An Annual Meeting is held once a year within the permitted time limit of fifteen months. All the meetings are kept under continuous review and in 2006 will depend on the progress of the merger talks.

The Centre Manager; resigned. Gill Lanyon, has taken on the job of Office Manager, as well as Financial Manager. An assistant Manager: Ellie Gough, has been appointed to help.

Developments and activities during this period reported by the Heads of Department are as follows:

CONSERVATION DEVELOPMENTS

Necessarily, conventional nature conservation requires the maintenance of existing high quality habitats and landscapes. Carymoor does not hold land of formal conservation grade, yet the land management of Carymoor is informed by current restoration ecology research and practice. The core management protocol is to install landforms and plantations in order to direct ecological succession towards a range of desired nature conservation targets.

Ongoing Habitat Management

All habitats have been maintained and restored according to the rolling programme set out in the management plan. The main categories of management undertaken by the team are: cutting and raking of meadow grasslands; cutting and raking of verge habitats; pond creation and maintenance; tree planting; and coppicing, laying, and thinning of woody habitats.

Main developments

- **Carymoor Wildflower Collection**

The bulk of this project has been completed. As it stands, Carymoor now has a sustainable collection of over 300 British native and naturalized herbaceous species. Most of these species are found in Somerset, with the inclusion of a range of unusual/interesting plants that round off the collection. The final section of the garden will be finished in 2006.

- **Scrapes 2004**

Whilst the idea of creating a bird scrape wetland in Compartment 25 was considered for over a year, it was only during the summer of 2004 that core works were initiated. Further core work was undertaken during early spring 2005. This included the creation of a major water feature nicknamed "Drew's Moat", which will develop into a reed bed, and the creation of a 20 x 20-m pond using a polyethylene (HDPE) membrane.

- **Tillage 2004**

A 500-m bund landform was created by Wyvern in 2003 according to Carymoor specifications. Over 2004-5, the bund itself was planted with shrubs, and the habitats within the bunds properly defined. Half of the complex is developing into a shallow coombe feature, with butterfly banking on the inner slopes, with half the level area allowed to succeed to woodland, the other half mown to establish grassland. The other half of the complex is being developed as a "Tillage Field", encompassing a number of conservation aspects. Firstly, to grow sacrificial crops as winter forage for declining farmland birds such as linnet and skylark. Secondly, we are attempting to establish viable populations of once common arable weeds, such as cornflower, corncockle, Shepherds Needle, and all four species of annual poppy. This area should also create a visually appealing summer amenity for visitors.

Continued /...

Continued .../

- The Carymoor Orchard

Somerset County Council is keen to encourage the planting of new orchards as part of their "Somerset Landscape Scheme". The orchard demonstrates some important aspects of plant biodiversity. An initial tranche of 40 apple varieties were planted in winter 2004, most of which are historically traditional to Somerset. The second, smaller tranche of 15 varieties was planted in winter 2005. Hopefully, this collection illustrates key aspects of biodiversity and ethnobotany – in particular the economic and cultural interactions between plants and humans.

- Rodwell Wood and the The Rubber Plantation 2005

This was perhaps the biggest of Carymoor's non-contractor projects. The plantations were created using a novel approach, coined "In-tyre". In essence this required the laying down of car tyres, backfilled with compost, in order to provide a bed for planting the trees and shrubs. The system was devised because the land for tree development had no topsoil and/or compost, just clay. Planting into tyres containing compost was planned to provide the stock with the necessary fillip to overcome the harsh ground conditions. In addition, the scheme reused up to 4000 tyres otherwise classified as waste. After a year of establishment, woodland herbs are now being planted into the tyres along with the growing sapling.

- Willow Walk and Willow Plantation 2005

Much as with the concept of "The Tree Trail", Carymoor wanted to establish a "Willow Walk" in Compartment 30, which encompasses as many varieties of the genus *Salix* as possible. The working premise was to demonstrate the biodiversity, utility, and cultural traditions of this "Wonder Tree".

Again, looking to Carymoor's future, in addition to the Willow Walk, we planted a 1/4ha portion of Compartment 30 with six varieties of craft willow. This will hopefully allow Carymoor to run traditional willow craft courses in the years to come. In order to avoid herbicide treatment, half of the plantation was mulched using old carpet collected from Wyvern's HWRC site. This seems to have worked very well, with saplings three times bigger than without treatment.

- Bird Forage Crops 2005

Also in Compartment 30, Carymoor wanted to create an area especially for the encouragement of wintering farmland birds. Most of these species, such as Tree Sparrow, Yellowhammer, and Reed Bunting have declined dramatically over the last 30 years in the West Country due to intensification and specialisation in the dairying industry. Mixed dairy/arable farming has given way to pasture and silage, so much so that in Somerset, there are few areas of arable stubbles from which farmland birds can glean winter seed and invertebrates. Thus, Carymoor has created a 1/4ha matrix of different varieties of winter bird forage crops. This has been very successful, so much so, that in the autumn of 2005 flocks of up to 40 reed bunting were observed foraging amongst the various crops. Much of the seed was already consumed by Xmas 2005. Carymoor will continue to maintain this area by sowing new seed crops in April 2006.

- Research

Three universities are very much involved in monitoring their respective long-term grassland experiments. Bath Spa University's experiment is the longest running, and is close to producing data that can be worked up into publications. Bournemouth University, in association with a part-time PhD student, is currently running two experiments on site, and Brighton University is approaching its third year of monitoring the range of grassland treatment plots in Compartment 20.

Continued /...

Continued .../

EDUCATION

104 visits from educational establishments with a total of 3265 pupils/students.

13 visits from community groups with a total of 183 people

2 successful team building events were run as a trial for DEFRA and the staff of the Somerset Wildlife Trust

A presentation to the annual conference of the Association of Science Educators was given at Leeds University in January.

A personal development day was held for teachers on sustainable construction in conjunction with the Somerset Business Partnership in February.

Attended The Homes For Good fair in Exeter in February. Displayed information about Carymoor and ran a children's quiz.

Attended a renewable energy forum in Wincanton in March. Displayed information about Carymoor.

Attended the Eco-Living fair in Bristol in March displayed information and ran a children's quiz.

After his successful bike ride last year, our Education Officer; Graham Jennings obtained funding from Clearskies and EDF energy and planning permission to install a 15kW wind turbine.

SOMERSET WASTE ACTION PROJECT (SWAP)

SWAP has enjoyed continued success in 2005, promoting the "reduce, reuse, recycle" message to the Somerset community. The team has now reached over 93% of the schools within Somerset and has worked with over 400 community groups of all ages.

In 2005 SWAP has:

Attended over 100 road shows and events, worked closely with the District and Borough Councils in Somerset to promote waste minimisation, recycling and composting. In particular in three district, this has involved promoting and explaining the new waste and recycling processes (a weekly food and recyclable collection, fortnightly refuse collection and optional garden waste service) SWAP has also promoted this scheme in schools so that children will take the message home.

Carried out 216 school visits. New resources and workshops have been developed to keep the waste message fresh, including a new suite of secondary workshops. SWAP also held their third annual; schools competition and Celebration Event with 12 schools across the County taking part and all giving fantastic presentations.

Made 115 visits to Community groups of all ages, including Parish councils, WI', Probus groups and youth groups. SWAP officers have also been involved in the South West Community Recycling Steering Group, Working to set up a formal network to support community and voluntary waste reuse groups in Somerset.

The Somerset Waste Partnership was short listed for the Best Communications Campaign at the National Recycling Awards. A ringing endorsement of SWAP's work as part of the Wake Up to Waste campaign.

Continue /...

Continue .../

SWAP has won consultancy work from the South West Community Recycling Network to help set up a formal waste educators network in the South West. This will take place in the first quarter of 2006.

FINANCE

Entrust funding in respect of the Landfill Tax Credit Scheme continued to be made available from Wyvern Waste at the rate of £26,775 per qtr. The review meeting was held in January.

(Old money) from the Landfill Tax Credit Scheme continued to support the Education Programme.

Projects operated with Landfill Tax Funding during this period were:

Enhancement of the Visitor Centre,

Maintenance of the existing and established habitats and buildings, and

Development of the site, Plymouth University Project.

Several Adult courses were run, including Art in The Environment and Hedge Laying.

COMMUNITIES OFFICER REPORT

VOLUNTEER ACTIVITY

During 2005 we were able to offer regular weekly volunteering experience to a range of groups in addition to our regular Tuesday group, which in itself draws on people from all walks of life and from an age range from 16 to mid 50's.

NHS Somerset Partnership Recovering Mental Health Group

ASDAN Schools Project - Award Scheme Development and Award Network

Farleigh College - Aspergers Syndrome Youngsters

We also had single visits from -

Millennium Volunteers 16/25 year olds

Bristol University Conservation Group

BTCV Midweek Group

We are currently in discussion with a local youth offender group and are planning to trial a small regular group,

AWARDS

- Somerset Wildlife Trust Local Watch Group:
- Winners South West Group.
- Runners Up UK overall Group
- Runners Up Action Earth: Wackiest Project
- Bath and West Show: best Educational Exhibit in Woodland and Wildlife Area.

Continued-/...

Continued .../

OUTREACH

Talks in progress with Paddington Farm Trust as how we can cooperate.

- Discussions with Glastonbury Abbey Trust on educational interpretation and development of wildlife areas in the grounds.
- Conservation work in Woodland and Wildlife area Bath and West Showground

The Reserves Policy:

By its nature the trust does not currently have high expectations of receiving endowments although this may change as the Carymoor site matures.

Financial reserves therefore arise from restricted and unrestricted income funds which are in excess of current expenditure.

Currently no funds held in reserve are expected to remain unspent for more than twelve months.

Managing Commitments and Obligations:

The trust is likely for some time to be working largely on one and two year commitments from funding sources and expenditures will be managed primarily accordingly. It will be unable to build up reserves to cushion its operations financially from reserves. The one long term obligation to manage to site on behalf of Wyvern Waste Services is covered by an annual management fee.

Dealing with Reserves:

The policy of the trust is as follows:

1. Hold separate restricted and unrestricted cash accounts so that they can be identified clearly.
2. Hold no more than two months' expected expenditure in current accounts and hold the balances in high interest deposit accounts.
3. Annually, when setting the forthcoming year's budget, review the terms received for cash on deposit and negotiate better arrangements if available.
4. Not to transfer funds into investments unless funds should become available which exceed one year's expenditures.
5. In the event that long term reserves can be contemplated a rationale will have to be agreed by the trustees and checked against Charity Commission criteria.

Risk Assessment:

1. Statement: The major risks to which the charity is exposed have been reviewed. Systems have been established to mitigate those risks (please see detail hereunder).
2. Identified Risk: The following areas of potential material risk have been identified at the trust:
 - a. Failure of compliance with current regulations affecting organisation
 - b. Specific safety problems associated with visitors to the site
 - c. Financial resources
 - d. Loss of reputation due to failure to keep current with clients' needs
 - e. Key staff
 - f. Governance

Continued \...

Continued ...\

3. Materiality of Risk:

The trust is over-hauling its chart of risk factors and follow up processes assessed according to the following categories:

A = High impact, could happen

B = High impact, unlikely to happen

C = Low impact, could happen

D = Low impact, unlikely to happen

A review of the status of all risk factors is scheduled to be carried out annually to coincide with the preparation of the year end accounts.

The accounts are prepared in accordance with the Companies Act 1985, Charities Act 1993 and SORP 2000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


J H Craig - Chairman

Dated: 22 February 2006

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARYMOOR ENVIRONMENTAL TRUST

We have audited the financial statements of Carymoor Environmental Trust for the year ended 30 September 2005 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely for the for the members of Carymoor Environmental Trust, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the members of the Trust those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described in the Statement of Trustees' Responsibilities the Trustees' (who are also the Directors of Carymoor Environmental Trust for the purposes of company law) are responsible for the preparation of the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

We are not required to consider whether the statement in the Trustees Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because we were not appointed auditors of the company until 11 December 2002 and in consequence it was not possible for us to perform the auditing procedures necessary to obtain sufficient appropriate audit evidence as regards the cost of leasehold property included in the financial statements preceding our appointment at £97,385.

Continued /...

Continued .../

Any adjustment to leasehold buildings would have a consequential effect on the balance on reserves. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

QUALIFIED OPINION ARISING FROM LIMITATION IN AUDIT SCOPE

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 30 September 2005, except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the costs of leasehold property as at 1 October 2001, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Max Foote Associates Limited

Max Foote Associates Limited
Registered Auditors
26-27 Lower Woodcock Street
Castle Cary
Somerset BA7 7BH

Dated: 22 February 2006

CARYMOOR ENVIRONMENTAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2005

	Note	2005 Unrestricted Fund £	2005 Restricted Funds £	2005 Total £	2004 Total £
INCOMING RESOURCES					
Operating activities in furtherance of the charity's objects	2	85,768	290,378	376,146	392,178
Operating activities for generating funds		2,234	-	2,234	2,880
Investment income		1,802	884	2,686	633
Other income		619	-	619	1,872
TOTAL INCOMING RESOURCES		90,423	291,262	381,685	397,563
RESOURCES EXPENDED					
Charitable expenditure:					
Costs of activities in furtherance of charity's objects	3	10,024	274,439	284,463	272,192
Support costs	4	65,910	5,814	71,724	64,341
Management and administration costs	5	10,014	50,357	60,371	74,991
TOTAL RESOURCES EXPENDED		85,948	330,610	416,558	411,524
NET MOVEMENT IN FUNDS		4,475	(39,348)	(34,873)	(13,961)
TOTAL FUNDS BROUGHT FORWARD		39,290	195,879	235,169	249,130
TOTAL FUNDS CARRIED FORWARD		43,765	156,531	200,296	235,169

CARYMOOR ENVIRONMENTAL TRUST

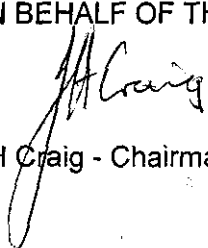
BALANCE SHEET AT 30 SEPTEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	7	105,238	111,611
CURRENT ASSETS			
Stock		2,000	-
Debtors	8	104,746	61,634
Cash at bank and in hand		106,638	139,759
		<u>213,384</u>	<u>201,393</u>
CREDITORS			
Amounts falling due within one year	9	(118,014)	(76,700)
NET CURRENT LIABILITIES		<u>95,370</u>	<u>124,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,608</u>	<u>236,304</u>
CREDITORS			
Amounts falling due after more than one year	9	(312)	(1,135)
		<u>200,296</u>	<u>235,169</u>
		=====	=====
FUNDS OF THE CHARITY			
Unrestricted funds	10	43,765	39,290
Restricted funds	10	156,531	195,879
		<u>200,296</u>	<u>235,169</u>
		=====	=====

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 22 February 2006.

ON BEHALF OF THE BOARD


J H Craig - Chairman

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with SORP 2000 and the FRSE (effective June 2002)

b) Cash flow statement

The company has taken advantage of the exemption in FRS1 available for small companies from the requirement to prepare a cash flow statement.

c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates:-

Leasehold building	Over 25 years
Office equipment	25 - 50% reducing balance
Fixtures and fittings	25% reducing balance

Fixed assets costing less than £250 are not capitalised.

d) Accounting for income

School visits, tours and courses

School visits, tours and courses are accounted for on a receivable basis.

Entrust project management fees

The funding for certain projects may include provision for an annual management fee. The fee for the full year is recognised in the accounts as unrestricted income.

SWAP project management fees

SWAP project management fees are accounted for on a receivable basis.

Restored land management fee

Restored land management fee is accounted for on a receivable basis.

SWAP project funding

Revenue grant funding is accounted for on a receivable basis.

Entrust project funding

Capital grants received from Entrust are accounted for when the grant income is received.

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES (CONTINUED)

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings appropriate to the organisation. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

f) Funds structure

Unrestricted fund

Income within this fund has been generated by the Charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the Trust.

Restricted funds

These are funds restricted to a particular purpose. The Trust has two restricted funds.

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

2	INCOMING RESOURCES - OPERATING ACTIVITIES FURTHERANCE OF THE CHARITY'S OBJECTS	2005 £	2004 £
	<u>Unrestricted funds</u>		
	School visits, tours and courses	13,527	15,108
	Hire of premises	3,314	4,116
	Entrust project share of overheads	5,916	5,250
	SWAP project management fees	33,756	38,314
	Environmental Body charges	10,710	14,320
	Restored land management fee	18,545	17,400
		-----	-----
		85,768	94,508
		=====	=====
	<u>Restricted funds</u>		
	SWAP funding	175,014	159,886
	Entrust project funding	107,100	107,100
	Entrust Legacy Fund grant	-	18,208
	Grant from the Ernest Cook Trust	-	7,500
	Grant from Somerset County Council	-	400
	Celebration Day and prizewinners funding	7,800	4,576
	Ride The Wind sponsorship	464	-
		-----	-----
		290,378	297,670
		=====	=====
3	COSTS OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	2005 £	2004 £
	<u>Unrestricted funds</u>		
	Visitor centre costs	2,755	3,025
	Community education and events	4,018	4,690
	Ecology and landfill costs	-	282
	Other costs	3,251	2,116
		-----	-----
		10,024	10,113
		=====	=====
	<u>Restricted funds</u>		
	SWAP costs:		
	Wages and salaries	103,975	109,405
	Awareness resources	5,943	5,426
	Evaluation fees	-	7,500
	Other costs	18,806	13,656
		-----	-----
		128,724	135,987
		-----	-----
	Entrust costs:		
	Entrust project expenditure	104,084	102,908
	Education project funded by the Legacy fund	-	18,208
	Education project funded by 'old' Entrust funds	26,198	-
		-----	-----
		130,282	121,116
		-----	-----
	Other costs:		
	Celebration Day and prizewinners costs	7,668	4,576
	Education costs funded by the Ernest Cook Trust	7,500	-
	Trees for the Orchard funded by SCC	-	400
	New wind turbine costs	265	-
		-----	-----
		15,433	4,976
		-----	-----
		274,439	262,079
		=====	=====

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

4	SUPPORT COSTS	2005 £	2004 £
	<u>Unrestricted funds</u>		
	Wages and salaries	38,126	28,791
	Insurance	7,530	7,325
	Telecommunications	5,958	5,205
	Information technology costs	4,959	6,787
	Printing, postage and stationery	3,350	3,152
	Other costs	5,183	5,156
	Depreciation	804	1,820
		-----	-----
		65,910	58,236
		=====	=====
	<u>Restricted funds</u>		
	Depreciation - Entrust	4,783	4,812
	Depreciation - SWAP	1,031	1,293
		-----	-----
		5,814	6,105
		=====	=====
5	MANAGEMENT AND ADMINISTRATION COSTS	2005 £	2004 £
	<u>Unrestricted funds</u>		
	Bookkeeping	1,183	12,826
	Legal and professional	294	620
	Audit and accountancy	3,369	4,027
	Fundraiser's fees	900	-
	Other costs	3,478	4,410
	Trustees' expenses	790	474
		-----	-----
		10,014	22,357
		=====	=====
	<u>Restricted funds</u>		
	SWAP management fees	33,756	38,314
	Entrust project management fees	5,891	-
	Environmental Body charges	10,710	14,320
		-----	-----
		50,357	52,634
		=====	=====
6	STAFF COSTS	2005 £	2004 £
	Gross wages and salaries	206,841	204,113
	Employers national insurance	19,242	18,651
		-----	-----
		226,083	222,764
		=====	=====
	Average number of employees	11	12
		=====	=====

CARYMOOR ENVIRONMENTAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

7	TANGIBLE FIXED ASSETS	Leasehold Buildings	Plant and machinery etc	Total			
		£	£	£			
	COST						
	At 1 October 2004	117,422	16,125	133,547			
	Additions	-	246	246			
	Disposals	-	-	-			
	At 30 September 2005	117,422	16,371	133,793			
	DEPRECIATION						
	At 1 October 2004	13,212	8,724	21,936			
	Charge for the year	4,697	1,922	6,619			
	Eliminated on disposals	-	-	-			
	At 30 September 2005	17,909	10,646	28,555			
	NET BOOK VALUE at 30 September 2005	99,513	5,725	105,238			
	NET BOOK VALUE at 30 September 2004	104,210	7,401	111,611			
8	DEBTORS	2005	2004				
		£	£				
	Trade debtors	98,057	49,887				
	Other debtors	6,689	11,747				
		104,746	61,634				
9	CREDITORS	2005	2004				
	- amounts falling due within one year	£	£				
	Trade creditors	10,881	12,488				
	Taxation and social security	8,636	6,778				
	Other creditors	98,497	57,434				
		118,014	76,700				
	- amounts falling due after more than one year						
	Obligations under finance lease contracts						
	Due within two to five years	312	1,135				
10	MOVEMENTS IN FUNDS	Unrestricted Fund	Entrust	Restricted Funds SWAP	Ernest Cook	Wind Turbine	Total Funds
		£	£	£	£	£	£
	Balance at 1 October 2004	39,290	160,482	26,896	7,500	1,001	235,169
	Net incoming/(outgoing) resources	4,475	(43,682)	11,635	(7,500)	199	(34,873)
	Balance at 30 September 2005	43,765	116,800	38,531	-	1,200	200,296