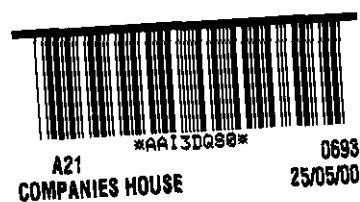


CARYMOOR ENVIRONMENTAL CENTRE LIMITEDFINANCIAL STATEMENTSFOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 1999

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**The following page does not form part of the statutory financial statements**

Detailed trading and profit and loss account	Appendix 1
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CARYMOOR ENVIRONMENTAL CENTRE LIMITED

COMPANY INFORMATION

30<sup>TH</sup> SEPTEMBER 1999

NUMBER	03605584
CHAIRMAN	Mr H Craig
OTHER DIRECTORS	Mrs S M B Boyce Dr M Anderson Mr H Craig Mr J C Pring Mr P I Newman Mr I S Davies
SECRETARY	Mrs G M B Craig
REGISTERED OFFICE	P O Box 2409 Dimmer Lane Castle Cary Somerset BA7 7YG
BANKERS	National Westminster Bank plc 37 High Street Castle Cary Somerset BA7 7AP
ACCOUNTANTS	Theobald . Best 99 Preston Grove Yeovil Somerset BA20 2DB

CARYMOOR ENVIRONMENTAL CENTRE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 1999

The directors present their report and financial statements for the period 28<sup>th</sup> July 1998 to the 30<sup>th</sup> September 1999.

PRINCIPAL ACTIVITIES

The principal activities of the company throughout the period was to develop and maintain reclaimed lands for the purpose of demonstrating land management techniques and their affect on wildlife and vegetation.

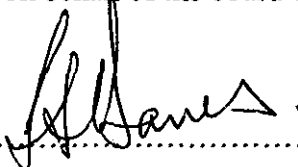
DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:-

- . select suitable accounting policies and then apply them consistently.
- . make judgments and estimates that are reasonable and prudent.
- . prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of directors

  
.....

CARYMOOR ENVIRONMENTAL CENTRE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 1999

	<u>Notes</u>	<u>1999</u> <u>£</u>
<u>TURNOVER</u>	4	465
Cost of sales		450
<u>GROSS PROFIT</u>		<u>15</u>
Administrative costs		1,746
<u>OPERATING (LOSS)</u>		<u>(1,731)</u>
Interest payable		-
Interest receivable		-
		<u>-</u>
<u>(LOSS) ON ORDINARY ACTIVITIES</u>		<u>(1,731)</u>
Taxation on (loss) on ordinary activities		-
		<u>-</u>
<u>(LOSS) ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>	6	<u>(1,731)</u>
Dividends		-
<u>RETAINED LOSS FOR THE YEAR</u>	7	<u>£(1,731)</u>

None of the company's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses other than those recognised in the profit and loss account.

The (loss)/profit on ordinary activities before taxation and the profit have been calculated on the historical cost basis.

The notes on pages 5 to 7 form an integral part of these financial statements.

CARYMOOR ENVIRONMENTAL CENTRE LIMITED  
BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 1999


	<u>Notes</u>	<u>1999</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	2		94
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		23,240	
		<hr/>	
<u>CREDITORS: Amounts falling</u>			
due within one year	3	25,065	
		<hr/>	
<u>NET CURRENT ASSETS/</u>			
<u>(LIABILITIES)</u>			(1,825)
			<hr/>
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>			(1,731)
<u>CREDITORS: Amounts falling due</u>			
after more than one year			-
			<hr/>
			(1,731)
Provisions for liabilities & charges			-
			<hr/>
			£(1,731)
			<hr/>
<u>CAPITAL AND RESERVES</u>			
Called up share capital			-
Profit and loss account			(1,731)
			<hr/>
			£(1,731)
			<hr/>

CARYMOOR ENVIRONMENTAL CENTRE LIMITED  
BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 1999 - CONTINUED

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by section 249A (1) of the Companies Act 1985;
- b) that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- c) that we acknowledge our responsibilities for:
  - i) ensuring that the company keep accounting records which comply with the section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit/(loss) for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) the accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies (section 246 (8) of the Act)

These accounts were approved by the board of directors on



Director

20/05/00

**CARYMOOR ENVIRONMENTAL CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**30<sup>TH</sup> SEPTEMBER 1999**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Cash flow statement**

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:-

Fixtures & Fittings – 25% per annum, reducing balance basis

**2. TANGIBLE FIXED ASSETS**

	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<u>COST</u>		
Added	125	125
At 30.09.1999	<u>£125</u>	<u>£125</u>
<u>DEPRECIATION</u>		
Charge for the period	31	31
At 30.09.1999	<u>£31</u>	<u>£31</u>
<u>NET BOOK VALUE</u>		
At 30.09.1999	<u>£94</u>	<u>£94</u>

CARYMOOR ENVIRONMENTAL CENTRE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
30<sup>TH</sup> SEPTEMBER 1999

1999

3. CREDITORS

Amounts falling due within one year:	£
Trade creditors	706
Accruals & deferred income	629
PAYE	473
Salary contribution received in advance	18,257
Wyvern Environment Trust – Float	5,000
	<u>£25,065</u>

4. TURNOVER

The turnover for the period was derived from the companys principle activity.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

5. OPERATING (LOSS)/PROFIT

	<u>1999</u>
	£
Operating (loss)/profit is stated after charging	
Staff costs	1,743
Accountants remuneration	494
	<u>          </u>

6. TAXATION

Corporation tax on the loss for the period	-
	<u>          </u>

7. PROFIT AND LOSS ACCOUNT

Retained loss for the period	(1,731)
30 <sup>th</sup> September 1999	<u>£(1,731)</u>