

Company Registration No 03605429 (England and Wales)

STERIBOTTLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010

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STERIBOTTLE LIMITED

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STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Steribottle Limited for the period ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

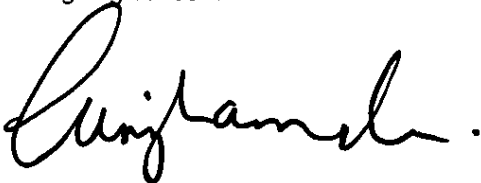
Other information

On 2 December 2011 we reported, as auditors of Steribottle Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 December 2010, and our report included the following paragraph:

Emphasis of matter

"Going concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosure made in note 1.1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss before tax of £954,544 (2009 - £950,256) during the year ended 31 December 2010 and at that date had net current liabilities of £262,755 (2009 - £201,506) and net liabilities of £7,538,298 including £9,067,596 due to the parent company (2009 - £6,583,756 including £8,588,826 due to the parent company). These factors, along with other matters explained in note 1.1 to the financial statements, are material uncertainties which may cast significant doubt on the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern."



W Cunningham (Senior Statutory Auditor)
for and on behalf of Cunningham & Co

2 December 2011

STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

**Chartered Certified Accountants
Statutory Auditor**

1st Floor
135 Notting Hill Gate
London
W11 3LB

STERIBOTTLE LIMITED

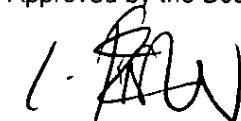
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,792,053		2,206,576	
Current assets					
Debtors		7,856		20,320	
Cash at bank and in hand		7,447		3,964	
		<u>15,303</u>		<u>24,284</u>	
Creditors amounts falling due within one year		<u>(278,058)</u>		<u>(225,790)</u>	
Net current liabilities		<u>(262,755)</u>		<u>(201,506)</u>	
Total assets less current liabilities		1,529,298		2,005,070	
Creditors amounts falling due after more than one year		<u>(9,067,596)</u>		<u>(8,588,826)</u>	
		<u>(7,538,298)</u>		<u>(6,583,756)</u>	
Capital and reserves					
Called up share capital	3	1,250		1,250	
Share premium account		998,750		998,750	
Profit and loss account		<u>(8,538,298)</u>		<u>(7,583,756)</u>	
Shareholders' funds		<u>(7,538,298)</u>		<u>(6,583,756)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 2 December 2011



L E Fisher
Director

Company Registration No 03605429

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have prepared detailed budgets and cashflow projections covering the period to 31 December 2012 which indicate a substantial growth in expected revenues. The increase in turnover is anticipated as a direct result of the company having established new distribution channels in the Far East during 2010 and 2011, for the Mark III product and on the basis of the opportunities for continued growth that the company is actively pursuing on an ongoing basis. There can be no certainty that the predicted levels of activity will be achieved, however the directors are confident that the projections are realistic on the basis of the information available to them at the date of approval of these financial statements.

The cashflow forecasts indicate that the company is expected to incur a cash outflow from operations through 2011 and part of 2012.

The projections show that the company was reliant on its parent undertaking Baby Innovations Marketing e Servicos Internacionais S A to 31 July 2011 and after that date was going to rely on the new parent company - Steribottle Global Limited. The parent company has undertaken to continue to make resources available to the company to fund its operations for at least twelve months from the date of approval of these financial statements. The directors of Steribottle Limited are satisfied that the financial status of the parent company will remain sufficient such that it can meet its own working capital requirements and to continue to provide support to the company.

Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis. However should the parent undertaking fail to provide such support, this basis of preparation would be invalid. If the company were unable to continue as a going concern, adjustments would have to be made to reduce the value of assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	2-4 years straight line
Fixtures, fittings & equipment	3 years straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	2,845,535
Additions	93,525
Disposals	(2,000)
	<hr/>
At 31 December 2010	2,937,060
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Depreciation	
At 1 January 2010	638,959
Charge for the period	506,048
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At 31 December 2010	1,145,007
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Net book value	
At 31 December 2010	1,792,053
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At 31 December 2009	2,206,576
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2,000 'A' Ordinary shares of 10p each	200	200
10,500 'B' Ordinary Shares of 10p each	1,050	1,050
	<hr/>	<hr/>
	1,250	1,250
	<hr/> <hr/>	<hr/> <hr/>

The 'A' and 'B' Ordinary shares rank equally in all respects other than in a winding-up on return of assets or redemption or purchase of own shares by the company. In the event of winding-up, the 'A' shareholders would receive assets equal to £500 per 'A' Ordinary share, whilst the 'B' shareholders would receive assets equal to 10p per 'B' Ordinary share. Any balance of assets would be distributed rateably among the 'A' and 'B' shareholders.