

Company Registration No. 3605429 (England and Wales)

STERIBOTTLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



STERIBOTTLE LIMITED

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STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 7, together with the financial statements of Steribottle Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 13 February 2009 we reported, as auditors of Steribottle Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2007, and our audit report was as follows:

"We have audited the financial statements of Steribottle Limited for the year ended 31 December 2007 set out on pages 5 to 11. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED (CONTINUED)

UNDER SECTION 247B OF THE COMPANIES ACT 1985

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However the evidence available to us was limited because we were unable to obtain sufficient appropriate audit evidence that the parent company will provide financial assistance to the company for a period of at least twelve months from the date of approval of these financial statements. This financial assistance is necessary to support the directors' view that the financial statements may be prepared on the going concern basis. Had we been able to obtain this evidence we might have formed a different opinion.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the appropriateness of the going concern basis of preparation of the financial statements, in our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In respect solely of the limitation on our audit work relating to the assessment of the appropriateness of the going concern basis of preparation of the financial statements we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

HLB Vantis Audit plc

HLB Vantis Audit plc

13/2/09

Chartered Accountants

Registered Auditor

66 Wigmore Street
London
W1U 2SB



STERIBOTTLE LIMITED

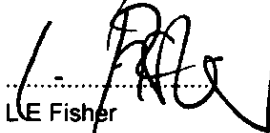
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	2,821,926		2,418,092	
Current assets					
Debtors		8,707		15,717	
Cash at bank and in hand		3,410		331,066	
		<u>12,117</u>		<u>346,783</u>	
Creditors: amounts falling due within one year		<u>(317,338)</u>		<u>(226,924)</u>	
Net current (liabilities)/assets		<u>(305,221)</u>		<u>119,859</u>	
Total assets less current liabilities		2,516,705		2,537,951	
Creditors: amounts falling due after more than one year		<u>(7,619,386)</u>		<u>(7,052,628)</u>	
		<u>(5,102,681)</u>		<u>(4,514,677)</u>	
Capital and reserves					
Called up share capital	3	1,250		1,250	
Share premium account		998,750		998,750	
Profit and loss account		<u>(6,102,681)</u>		<u>(5,514,677)</u>	
Shareholders' funds		<u>(5,102,681)</u>		<u>(4,514,677)</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13/02/09.


L.E. Fisher
Director

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors have prepared detailed budgets and cashflow projections covering the period ending twelve months from the date of their approval of these financial statements.

These projections show that the company will continue to be reliant on its parent undertaking, Baby Innovations - Marketing e Serviços Internacionais S.A., to provide additional capital as and when necessary to enable it to continue trading and that the parent undertaking will need to raise additional new capital.

The parent company has undertaken to provide additional funding to the company to fund its operations going forward. During the year the parent company has raised sufficient finance to enable it to meet its working capital needs. The directors are satisfied that ongoing capital raising activities of the parent company will continue to result in an inflow of finance adequate to ensure that it can meet its own working capital requirements and to continue to provide support to the company.

Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis. However, should the parent undertaking fail to provide such support this basis of preparation would be invalid. As a result, adjustments would have to be made to reduce the value of assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	2-4 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	4 years straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	2,785,240
Additions	599,164
Disposals	(73,504)
At 31 December 2007	<u>3,310,900</u>
Depreciation	
At 1 January 2007	367,148
Charge for the year	121,826
At 31 December 2007	<u>488,974</u>
Net book value	
At 31 December 2007	<u>2,821,926</u>
At 31 December 2006	<u>2,418,092</u>

3 Share capital

	2007 £	2006 £
Authorised		
2,000 'A' Ordinary Shares of 10p each	200	200
9,998,000 'B' Ordinary Shares of 10p each	999,800	999,800
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
2,000 'A' Ordinary Shares of 10p each	200	200
10,500 'B' Ordinary Shares of 10p each	1,050	1,050
	<u>1,250</u>	<u>1,250</u>

The 'A' and 'B' Ordinary shares rank equally in all respects other than in a winding-up on return of assets or redemption or purchase of own shares by the company. In the event of winding-up, the 'A' shareholders would receive assets equal to £500 per 'A' Ordinary share, whilst the 'B' shareholders receive assets equal to 10p per 'B' Ordinary share. Any balance of assets would be distributed rateably among 'A' and 'B' shareholders.

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Ultimate parent company

The ultimate parent company is Baby Innovations Marketing e Serviços Internacionais LDA, a company registered in Madeira.