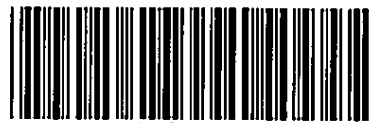


Company Registration No 3605429 (England and Wales)

STERIBOTTLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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STERIBOTTLE LIMITED

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STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Steribottle Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 19 December 2007 we reported, as auditors of Steribottle Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2006, and our audit report included the following paragraph:

"In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1.1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £473,095 during the year ended 31 December 2006 and, at that date, the company's liabilities exceeded its total assets by £4,514,677. These conditions, along with the matters explained in note 1.1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company were unable to continue as a going concern."

HLB Vantis Audit plc

HLB Vantis Audit plc

19 December 2007

Chartered Accountants

Registered Auditor



66 Wigmore Street
London
W1U 2SB

STERIBOTTLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

| | Notes | 2006 £ | £ | 2005 £ | £ |
|----------------------------------------------------------------|-------|--------------------|---|--------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 2,418,092 | | 1,002,164 | |
| Current assets | | | | | |
| Debtors | | 15,717 | | 25,926 | |
| Cash at bank and in hand | | 331,066 | | - | |
| | | <u>346,783</u> | | <u>25,926</u> | |
| Creditors: amounts falling due within one year | | <u>(226,924)</u> | | <u>(1,638,184)</u> | |
| Net current assets/(liabilities) | | <u>119,859</u> | | <u>(1,612,258)</u> | |
| Total assets less current liabilities | | <u>2,537,951</u> | | <u>(610,094)</u> | |
| Creditors, amounts falling due after more than one year | | <u>(7,052,628)</u> | | <u>(3,431,488)</u> | |
| | | <u>(4,514,677)</u> | | <u>(4,041,582)</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,250 | | 1,250 | |
| Share premium account | | 998,750 | | 998,750 | |
| Profit and loss account | | <u>(5,514,677)</u> | | <u>(5,041,582)</u> | |
| Shareholders' funds | | <u>(4,514,677)</u> | | <u>(4,041,582)</u> | |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19-12-07



M Bennett
Director

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors have prepared detailed budgets and cashflow projections covering the period ending twelve months from the date of their approval of these financial statements

These projections show that the company will continue to be reliant on its parent undertaking, Baby Innovations - Marketing e Serviços Internacionais S A , to provide additional capital as and when necessary to enable it to continue trading and that the parent undertaking will need to raise additional new capital

Baby Innovations - Marketing e Serviços Internacionais S A has undertaken to provide additional capital to the company to fund its operations going forward. During the year Baby Innovations - Marketing e Serviços Internacionais S A has raised sufficient finance to enable it to meet its working capital needs. The directors are satisfied that ongoing capital raising activities by the board of Baby Innovations - Marketing e Serviços Internacionais S A will continue to result in an inflow of finance adequate to ensure that the company can meet its working capital requirements and to continue to provide support to Steribottle Limited

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. However, should the parent undertaking fail to provide such support, the going concern basis used in the preparation of the financial statements would be invalid. As a result, adjustments would have to be made to reduce the value of assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------------|
| Plant and machinery | 2-4 years straight line |
| Fixtures, fittings & equipment | 3 years straight line |
| Motor vehicles | 4 years straight line |

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2006 | 1,370,008 |
| Additions | 1,477,732 |
| Disposals | (62,500) |
| At 31 December 2006 | <u>2,785,240</u> |
| Depreciation | |
| At 1 January 2006 | 367,844 |
| On disposals | (31,250) |
| Charge for the year | 30,554 |
| At 31 December 2006 | <u>367,148</u> |
| Net book value | |
| At 31 December 2006 | <u>2,418,092</u> |
| At 31 December 2005 | <u>1,002,164</u> |

3 Share capital

| | 2006 £ | 2005 £ |
|-------------------------------------------|------------------|------------------|
| Authorised | | |
| 2,000 'A' Ordinary Shares of 10p each | 200 | 200 |
| 9,998,000 'B' Ordinary Shares of 10p each | 999,800 | 999,800 |
| | <u>1,000,000</u> | <u>1,000,000</u> |
| Allotted, called up and fully paid | | |
| 2,000 'A' Ordinary Shares of 10p each | 200 | 200 |
| 10,500 'B' Ordinary Shares of 10p each | 1,050 | 1,050 |
| | <u>1,250</u> | <u>1,250</u> |

The 'A' and 'B' Ordinary shares rank equally in all respects other than in a winding-up on return of assets or redemption or purchase of own shares by the company. In the event of winding-up, the 'A' shareholders would receive assets equal to £500 per 'A' Ordinary share, whilst the 'B' shareholders receive assets equal to 10p per 'B' Ordinary share. Any balance of assets would be distributed rateably among 'A' and 'B' shareholders.

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2006***

4 Ultimate parent company

The ultimate parent is Baby Innovation Marketing e Serviços Internacionais LDA, a company registered in Madeira