

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03605260

Name of Company

(a) Insert full name  
of company

Fulcrum Corporate Real Estate Limited

(b) Insert full  
name(s) and  
address(es)We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
31 Great George Street, Bristol, BS1 5QD(c) Delete as  
applicableGive notice that a general meeting of the company was duly summoned for 9  
December 2013 pursuant to section 94 of the Insolvency Act 1986, for the  
purpose of having an account (of which a copy is attached) laid before it

(d) Insert date

(e) The copy  
account must be  
authenticated by  
the writtenshowing how the winding up of the company has been conducted, and the  
property of the company has been disposed of and no quorum was present at  
the meetingsignature(s) of the  
liquidator(s)

The meeting was held at 31 Great George Street, Bristol, BS1 5QD

(f) insert venue of  
meetingThe winding up covers the period from 20 June 2013 (opening of winding up) to  
9 December 2013 (close of winding up)The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed



Date

11/12/13

Presenter's name,  
address and  
referenceRhiannon Leighton  
PricewaterhouseCoopers LLP

(if any)

68-73 Esrkin House  
Queen Street  
Edinburgh  
EH2 4NH

FRIDAY



A18

"A2N52ZCI"

13/12/2013

#247

COMPANIES HOUSE

**FULCRUM CORPORATE REAL ESTATE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION  
("THE COMPANY")  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 9 DECEMBER 2013**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 20 June 2013 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 20 June 2013 to 9 December 2013 and also serves as a progress report from 20 June 2013 to 9 December 2013 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency disclosed that the Company's assets comprised of the following:

	£
Inter group debtors	98,196
Total	<u>98,196</u>

Following the Liquidators' appointment, the Company's inter group debt was taken under control pending distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £98,196

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

**HMRC:**

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

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**Distributions to members:**

At the time of the Liquidators’ appointment, the issued share capital of the Company comprised:

- 146,400 ordinary 50p shares

During the liquidation, the following distribution has been made to shareholders

1. On 30 October 2013, a distribution in specie of £98,196 (representing 67 pence per share) was paid to sole shareholder

The distribution in specie comprised an inter-company debt of £98,196 due from Johnson Controls Limited. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

**LIQUIDATORS’ REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 3 connected companies have been met by Johnson Controls (UK) Limited.

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 3 connected companies referred to above.

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators’ appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were:

	£
Period up to liquidation date	8,107
Liquidation period (to 25/10/13)	9,037
	<u>17,144</u>

The above time costs for the liquidation period are calculated to 25 October 2013, being the latest practicable date. This represents 33 hours at an average hourly rate of £274.

In undertaking this assignment for both the pre and post liquidation periods, £15,584 has been billed to date and final fees will be agreed and invoiced in due course.

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The Liquidators have incurred expenses of £680 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	225
Statutory advertising	455
Total	<u>680</u>

Any future expenses incurred in closing the liquidations will be agreed and invoiced in due course

**Members' rights re Liquidators' remuneration and expenses:**

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name</b>	<b>Fulcrum Corporate Real Estate Limited</b>
<b>Former names:</b>	
<b>Trading name(s)</b>	
<b>Company number:</b>	<b>03605260</b>
<b>Registered office</b>	<b>2 The Briars, Waterberry Drive, Waterlooville, Hampshire, PO7 7YH</b>
<b><i>Liquidators' details:</i></b>	
<b>Liquidators' names</b>	<b>Tim Walsh and Peter Greaves ("The Liquidators")</b>
<b>Liquidators' address</b>	<b>c/o PricewaterhouseCoopers, 31 Great George Street, Bristol, BS1 5QD</b>
<b>Date of appointment.</b>	<b>20 June 2013</b>
<b>Nature of appointment</b>	<b>Members' Voluntary Liquidation</b>

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**FULCRUM CORPORATE REAL ESTATE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION  
 SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
 FROM 20 JUNE 2013 TO 9 DECEMBER 2013**

	£
RECEIPTS	
Inter-group balances	98,196
	<u>98,196</u>
	£
PAYMENTS	
Distribution to members	(98,196)
	<u>(98,196)</u>