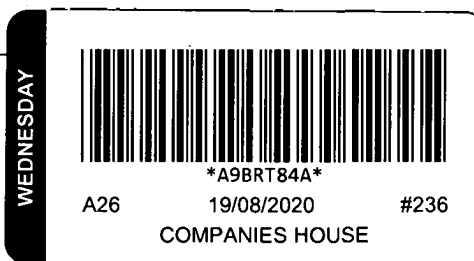


LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 03605247

Company name in full VOLCANO CAPITAL LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode SE12RT

Country UNITED KINGDOM

4 Liquidator's name

Full forename(s) EMMA

Surname CRAY

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B33AX

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	6	m	0	m	6	y	2	y	0	y	1	y	9
To date	d	2	d	5	m	0	m	6	y	2	y	0	y	2	y	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date	d	1	d	9	m	0	m	8	y	2	y	0	y	2	y	0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **SANDEEP KLAIR**

Company name **PRICEWATERHOUSECOOPERS**

LLP

Address **ONE CHAMBERLAIN SQUARE**

Post town **BIRMINGHAM**

County/Region

Postcode

B	3		3	A	X		
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Country **UNITED KINGDOM**

DX

Telephone **07483 440509**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

VOLCANO CAPITAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 JUNE 2019 TO 25 JUNE 2020.

INTRODUCTION

Volcano Capital Limited (Entity) entered members' voluntary liquidation on 26 June 2019. Laura May Waters and Emma Cray were appointed joint liquidators of the Entity (Liquidators).

This account covers the conduct and progress of the liquidation in the period from 26 June 2019 to 25 June 2020 (Period).

A summary of receipts and payments in the liquidation including for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

Following their appointment, the Liquidators took control of the assets listed in the directors' Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

All liabilities noted on the directors' Declaration of Solvency were settled prior to the appointment of Liquidators

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

HM Revenue & Customs ("HMRC"):

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC were unable to issue clearance to close the liquidation as they believed the Entity to be part of a VAT group. This was subsequently not the case and HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Distributions to Members:

No distributions were made during the Period.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 26 June 2019.

VOLCANO CAPITAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 JUNE 2019 TO 25 JUNE 2020.

Liquidators' remuneration

As there were no funds in the estate, the Entity's Member, Nomura European Investment Limited, agreed to settle all costs associated with the liquidation of the Entity and 1 other connected entity.

In respect of the entire period of the liquidation of the Entity and 1 connected entity, the Liquidators' fees total £16,000 plus VAT.

Liquidators' expenses¹

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 1 connected entity. Nomura European Investment Limited has settled such expenses plus VAT.

Category 1 expense	Paid in the Period £
Statutory advertising	231
Statutory bond	20
Postage	17
Total	268

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

¹ Category 1 expenses represent specific expenditure incurred directly in respect of the liquidation and payment has been to independent third parties. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

VOLCANO CAPITAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 JUNE 2019 TO 25 JUNE 2020.

APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 26 JUNE 2019 TO 25 JUNE 2020

Final Account R&P

Declaration		From 26/06/2019
of Solvency		To 25/06/2020
£		£
	RECEIPTS	-
13	Inter Company	Nil
	Total	
	PAYMENTS	
		Nil
	Total	
	DISTRIBUTIONS	Nil
	Total	
	TOTAL BALANCE	Nil

VOLCANO CAPITAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 JUNE 2019 TO 25 JUNE 2020.

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity's registered name:	VOLCANO CAPITAL LIMITED
Entity's registered number:	03605247
Postal address of principal place of business	5 New Street Square, London, EC4A 3TW
Country in which Entity incorporated	England & Wales

Liquidators' Details

Liquidators' names:	Laura Waters and Emma Cray
Liquidators' postal address:	c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
Liquidators' email:	laura.m.waters@pwc.com emma.cray@pwc.com
Nature of appointment:	Members' voluntary liquidation

Laura May Waters and Emma Cray were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators