

Registered number
3604596

AD Sales Limited
Abbreviated Accounts
31 July 2007

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COMPANIES HOUSE

AD Sales Limited
Abbreviated Balance Sheet
as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	23,045	18,418
Current assets			
Debtors		130,933	128,167
Cash at bank and in hand		-	11,147
		<u>130,933</u>	<u>139,314</u>
Creditors: amounts falling due within one year		(124,296)	(99,726)
Net current assets		<u>6,637</u>	<u>39,588</u>
Net assets		<u>29,682</u>	<u>58,006</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		29,632	57,956
Shareholder's funds		<u>29,682</u>	<u>58,006</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A V Laming
 Director

Approved by the board on 21 December 2007

AD Sales Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 August 2006	28,825
Additions	9,821
At 31 July 2007	<u>38,646</u>

Depreciation

At 1 August 2006	10,407
Charge for the year	5,194
At 31 July 2007	<u>15,601</u>

Net book value

At 31 July 2007	<u>23,045</u>
At 31 July 2006	<u>18,418</u>

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

50

50

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

50

50

50

50

4 Transactions with the director

A V Laming has an interest free loan. The balance outstanding as at the 31st July 2007 £20686 (as at 31st July 2006 £36663)