

Registered number
3604596

AD Sales Limited
Abbreviated Accounts
31 July 2006

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AD Sales Limited
Abbreviated Balance Sheet
as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	18,418	6,843
Current assets			
Debtors		128,167	96,685
Cash at bank and in hand		11,147	20,149
		139,314	116,834
Creditors: amounts falling due within one year		(99,726)	(66,160)
Net current assets		39,588	50,674
Net assets		<u>58,006</u>	<u>57,517</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		57,956	57,467
Shareholder's funds		<u>58,006</u>	<u>57,517</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A V Laming
 Director

Approved by the board on 17/04/32007

AD Sales Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2005	13,598
Additions	15,227
At 31 July 2006	<u>28,825</u>

Depreciation

At 1 August 2005	6,755
Charge for the year	3,652
At 31 July 2006	<u>10,407</u>

Net book value

At 31 July 2006	<u>18,418</u>
At 31 July 2005	<u>6,843</u>

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3 Share capital

			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>50</u>	<u>50</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>

4 Transactions with the director

Included in debtors is an interest free loan made to the director. The total amount outstanding as at the 31st July 2006 was £36663.(£15831 2005).

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