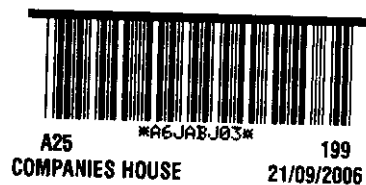


REGISTERED NUMBER: 3603229 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
ABL (ALUMINIUM COMPONENTS) LTD



ABL (ALUMINIUM COMPONENTS) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ABL (ALUMINIUM COMPONENTS) LTD

COMPANY INFORMATION
For The Year Ended 31 March 2006

DIRECTORS: J D Hoccom
S Richardson

SECRETARY: S Richardson

REGISTERED OFFICE: Premier House
Valepits Road
Garrets Green
Birmingham
B33 0TD

REGISTERED NUMBER: 3603229 (England and Wales)

AUDITORS: Rochesters
Registered Auditors
No 3 Caroline Court
Caroline Street
St. Paul's Square
Birmingham
B3 1TR

**REPORT OF THE INDEPENDENT AUDITORS TO
ABL (ALUMINIUM COMPONENTS) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of ABL (Aluminium Components) Ltd for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rochesters
Registered Auditors
No 3 Caroline Court
Caroline Street
St. Paul's Square
Birmingham
B3 1TR

12 July 2006


ABL (ALUMINIUM COMPONENTS) LTD

ABBREVIATED BALANCE SHEET
31 March 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,374,310		-
Tangible assets	3		402,285		367,491
Investments	4		533,718		533,718
			<u>2,310,313</u>		<u>901,209</u>
CURRENT ASSETS:					
Stocks		321,744		368,666	
Debtors		1,187,763		2,244,589	
Cash at bank and in hand		88		444,129	
			<u>1,509,595</u>		<u>3,057,384</u>
CREDITORS: Amounts falling due within one year	5	<u>1,790,842</u>		<u>1,982,713</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(281,247)</u>		<u>1,074,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,029,066		1,975,880
CREDITORS: Amounts falling due after more than one year	5		(200,072)		(156,408)
PROVISIONS FOR LIABILITIES:			(32,500)		(28,250)
			<u>£1,796,494</u>		<u>£1,791,222</u>
CAPITAL AND RESERVES:					
Called up share capital	6		44,640		44,640
Share premium			64,992		64,992
Other reserves			1,382,404		1,382,404
Profit and loss account			304,458		299,186
SHAREHOLDERS' FUNDS:			<u>£1,796,494</u>		<u>£1,791,222</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J D Hoccom - Director


S Richardson - Director

Approved by the Board on 12 July 2006

The notes form part of these abbreviated accounts

ABL (ALUMINIUM COMPONENTS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a *small company*.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is valued at the lower of cost and its recoverable amount in accordance with Financial Reporting Standard 11 and any subsequent impairment loss is charged to the profit and loss account as incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 30% on reducing balance and 15% on reducing balance
Fixtures and fittings	- Between 10% & 33.3% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Exemption from preparing consolidated financial statements

The financial statements contain information about ABL (Aluminium Components) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Investments

Fixed asset investments are stated at cost less diminution in value.

ABL (ALUMINIUM COMPONENTS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2006

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,374,310
At 31 March 2006	<u>1,374,310</u>
NET BOOK VALUE:	
At 31 March 2006	<u><u>1,374,310</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	1,611,427
Additions	145,755
Disposals	(79,286)
At 31 March 2006	<u>1,677,896</u>
DEPRECIATION:	
At 1 April 2005	1,243,937
Charge for year	72,664
Eliminated on disposals	(40,990)
At 31 March 2006	<u>1,275,611</u>
NET BOOK VALUE:	
At 31 March 2006	<u><u>402,285</u></u>
At 31 March 2005	<u><u>367,491</u></u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2005 and 31 March 2006	<u>533,718</u>
NET BOOK VALUE:	
At 31 March 2006	<u><u>533,718</u></u>
At 31 March 2005	<u><u>533,718</u></u>

ABL (ALUMINIUM COMPONENTS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2006

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

ABL Group Limited

Nature of business: None Trading

	%
Class of shares:	holding
Ordinary	100.00

	2006	2005
	£	£
Aggregate capital and reserves	<u>499,081</u>	<u>499,081</u>

5. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	54,611	72,219
Invoice discounting	-	223,197
	<u>54,611</u>	<u>295,416</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
		£1	£	£
50,000	ordinary		<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
		£1	£	£
44,640	ordinary		<u>44,640</u>	<u>44,640</u>

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of ABL Holdings Limited, a company incorporated in England and Wales.

8. CONTROLLING PARTY

S Richardson and his wife Mrs K H Richardson control the company by virtue of their joint majority shareholding in the ultimate parent company, ABL Holdings Limited.