

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Patrick Ryan Associates Limited

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for the Year Ended 31 December 2021

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DIRECTORS:

Patrick Ryan
Mary Elizabeth Ryan FCCA

SECRETARY:

Mary Elizabeth Ryan FCCA

REGISTERED OFFICE:

56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

REGISTERED NUMBER:

03602949 (England and Wales)

ACCOUNTANTS:

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		12,575		4,457
CURRENT ASSETS					
Debtors	5	276,364		188,077	
Cash at bank		<u>550,102</u>		<u>270,923</u>	
		826,466		459,000	
CREDITORS					
Amounts falling due within one year	6	<u>228,017</u>		<u>199,250</u>	
NET CURRENT ASSETS			<u>598,449</u>		<u>259,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>611,024</u>		<u>264,207</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>610,924</u>		<u>264,107</u>
SHAREHOLDERS' FUNDS			<u>611,024</u>		<u>264,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2022 and were signed on its behalf by:

Mary Elizabeth Ryan FCCA - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Patrick Ryan Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	3,163	4,708	25,944	33,815
Additions	6,230	1,125	5,410	12,765
Disposals	(424)	-	-	(424)
At 31 December 2021	<u>8,969</u>	<u>5,833</u>	<u>31,354</u>	<u>46,156</u>
DEPRECIATION				
At 1 January 2021	2,334	4,269	22,755	29,358
Charge for year	824	231	3,217	4,272
Eliminated on disposal	(49)	-	-	(49)
At 31 December 2021	<u>3,109</u>	<u>4,500</u>	<u>25,972</u>	<u>33,581</u>
NET BOOK VALUE				
At 31 December 2021	<u>5,860</u>	<u>1,333</u>	<u>5,382</u>	<u>12,575</u>
At 31 December 2020	<u>829</u>	<u>439</u>	<u>3,189</u>	<u>4,457</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	255,539	169,778
Other debtors	<u>20,825</u>	<u>18,299</u>
	<u>276,364</u>	<u>188,077</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	13,641	19,525
Taxation and social security	196,220	105,803
Other creditors	<u>18,156</u>	<u>73,922</u>
	<u>228,017</u>	<u>199,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.