

Registration number 3602856

Aegis Consultancy Limited

Director's report and financial statements

for the year ended 31 July 2005



Aegis Consultancy Limited

Company information

Director	Mr K.R. Millward
Secretary	Mrs V.A. Millward
Company number	3602856
Registered office	Le Marque Manor Close Penn High Wycombe Buckinghamshire HP10 8HZ
Accountants	Leftley Rowe & Company The Heights 59-65 Lowlands Road Harrow Middlesex HA1 3AW
Bankers	Barclays Bank Plc P.O. Box 19 355 Station Road Harrow Middlesex HA1 2AN

Aegis Consultancy Limited

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The following pages do not form part of the statutory financial statements

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Aegis Consultancy Limited

**Director's report
for the year ended 31 July 2005**

The director presents his report and the financial statements for the year ended 31 July 2005.

Principal activity and review of the business

The principal activity of the company continued to be that of interim management consultancy.


Director and his interest

The director who served during the year and his interest in the company is as stated below:

	Ordinary shares	
	31/07/05	01/08/04
Mr K.R. Millward	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

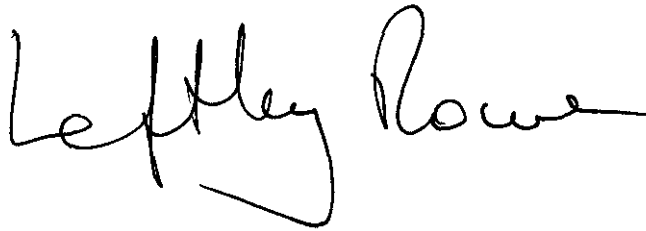
This report was approved by the Board on 3 October 2005 and signed on its behalf by


Mrs V.A. Millward
Secretary

Aegis Consultancy Limited

**Accountants' report on the unaudited financial statements to the director of
Aegis Consultancy Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, reading 'Leftley Rowe'. The signature is written in a cursive style with a large, sweeping 'L' and a long horizontal stroke at the end.

**Leftley Rowe & Company
Chartered Accountants
The Heights
59-65 Lowlands Road
Harrow
Middlesex
HA1 3AW**

Date: 3 October 2005

Aegis Consultancy Limited

**Profit and loss account
for the year ended 31 July 2005**

		Continuing operations	
		2005	2004
	Notes	£	£
Administrative expenses		(777)	(816)
Operating loss	2	(777)	(816)
Other interest receivable and similar income		-	14
Loss on ordinary activities before taxation		(777)	(802)
Tax on loss on ordinary activities		-	-
Loss for the year		(777)	(802)
Retained profit brought forward		6,949	7,751
Retained profit carried forward		<u>6,172</u>	<u>6,949</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

**Balance sheet
as at 31 July 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		217		289
Current assets					
Cash at bank and in hand		6,662		7,367	
		<u>6,662</u>		<u>7,367</u>	
Creditors: amounts falling due within one year	4	<u>(705)</u>		<u>(705)</u>	
Net current assets			5,957		6,662
Net assets			<u>6,174</u>		<u>6,951</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			6,172		6,949
Equity shareholders' funds	6		<u>6,174</u>		<u>6,951</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 3 October 2005 and signed on its behalf by



Mr K.R. Millward
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

Notes to the financial statements for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance p.a.
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1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Operating loss	2005 £	2004 £
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	72	96

Aegis Consultancy Limited

**Notes to the financial statements
for the year ended 31 July 2005**

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3. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2004	1,477	1,477
At 31 July 2005	1,477	1,477
Depreciation		
At 1 August 2004	1,188	1,188
Charge for the year	72	72
At 31 July 2005	1,260	1,260
Net book values		
At 31 July 2005	217	217
At 31 July 2004	289	289
4. Creditors: amounts falling due within one year	2005 £	2004 £
Accruals and deferred income	705	705
5. Share capital	2005 £	2004 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
6. Reconciliation of movements in shareholders' funds	2005 £	2004 £
Loss for the year	(777)	(802)
Opening shareholders' funds	6,951	7,753
Closing shareholders' funds	6,174	6,951

Aegis Consultancy Limited

**Notes to the financial statements
for the year ended 31 July 2005**

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7. Controlling interest

In the director's opinion, the company is controlled ultimately by Mr K.R. Millward and Mrs V.A. Millward acting in concert.