

Registration number 3602856

Aegis Consultancy Limited

Director's report and unaudited financial statements

for the year ended 31 July 2007

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Aegis Consultancy Limited

Company information

Director	Mr K R Millward
Secretary	Mrs V A Millward
Company number	3602856
Registered office	Le Marque Manor Close Penn High Wycombe HP10 8HZ
Accountants	Leftley Rowe and Company The Heights 59-65 Lowlands Road Harrow Middlesex HA1 3AW
Bankers	Barclays Bank Plc P O Box 19 355 Station Road Harrow Middlesex HA1 2AW

Aegis Consultancy Limited

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Aegis Consultancy Limited

**Director's report
for the year ended 31 July 2007**

The director presents his report and the financial statements for the year ended 31 July 2007

Principal activity and review of the business

The principal activity of the company continued to be that of interim management consultancy

Results and dividends

The loss for the year, after taxation, amounted to £806

Director

The director who served during the year are is stated below

Mr K R Millward

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 25 October 2007 and signed on its behalf by



Mrs V.A. Millward
Secretary

Aegis Consultancy Limited

**Chartered accountants' report to the Director on the
unaudited financial statements of Aegis Consultancy Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

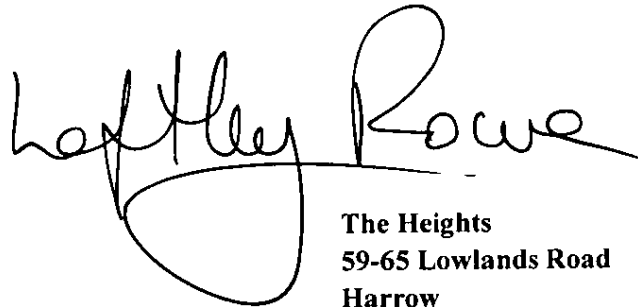
The financial statements have been compiled on the accounting basis set out in the notes to the financial statements

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Leftley Rowe'. The signature is fluid and cursive, with a large loop at the end of the last name.

**Leftley Rowe and Company
Chartered Accountants and
Registered Auditors**

25 October 2007

**The Heights
59-65 Lowlands Road
Harrow
Middlesex
HA1 3AW**

Aegis Consultancy Limited

Profit and loss account for the year ended 31 July 2007

		Continuing operations	
		2007	2006
	Notes	£	£
Administrative expenses		<u>(806)</u>	<u>(789)</u>
Operating loss	2	<u>(806)</u>	<u>(789)</u>
Loss on ordinary activities before taxation		(806)	(789)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation		<u>(806)</u>	<u>(789)</u>
Loss for the year	7	<u>(806)</u>	<u>(789)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

**Balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		122		163
Current assets					
Cash at bank and in hand		5,162		5,927	
		<u>5,162</u>		<u>5,927</u>	
Creditors' amounts falling due within one year	5	<u>(705)</u>		<u>(705)</u>	
Net current assets			4,457		5,222
Net assets			<u>4,579</u>		<u>5,385</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		4,577		5,383
Equity shareholders' funds	8		<u>4,579</u>		<u>5,385</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25 October 2007 and signed on its behalf by



Mr K.R. Millward
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Aegis Consultancy Limited

Notes to the financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance p a
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1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Operating loss

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

2007	2006
£	£
41	54

Aegis Consultancy Limited

Notes to the financial statements for the year ended 31 July 2007

continued

3. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2006	1,477	1,477
At 31 July 2007	1,477	1,477
Depreciation		
At 1 August 2006	1,314	1,314
Charge for the year	41	41
At 31 July 2007	1,355	1,355
Net book values		
At 31 July 2007	122	122
At 31 July 2006	163	163

4. Debtors		
At the balance sheet date there is an unprovided deferred tax asset of £624 measured at the small companies' rate of corporation tax of 20%. This asset has not been recognised due to uncertainty over future profits		

5. Creditors: amounts falling due within one year	2007 £	2006 £
Accruals and deferred income	705	705

6. Share capital	2007 £	2006 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

Aegis Consultancy Limited

**Notes to the financial statements
for the year ended 31 July 2007**

continued

7. Equity Reserves	Profit and loss account £	Total £
At 1 August 2006	5,383	5,383
Loss for the year	(806)	(806)
At 31 July 2007	<u>4,577</u>	<u>4,577</u>
 8. Reconciliation of movements in shareholders' funds	 2007 £	 2006 £
Loss for the year	(806)	(789)
Opening shareholders' funds	5,385	6,174
Closing shareholders' funds	<u>4,579</u>	<u>5,385</u>
 9. Controlling interest		
In the director's opinion, the company is controlled ultimately by Mr K R Millward and Mrs V A Millward acting in concert		