

Abbreviated Accounts for the Year Ended 31 January 2014

for

Churchill Knight & Associates Limited

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for the Year Ended 31 January 2014

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Churchill Knight & Associates Limited

Company Information  
for the Year Ended 31 January 2014

**DIRECTOR:** J Payne

**REGISTERED OFFICE:** 1st Floor  
Metropolitan House  
Darkes Lane  
Potters Bar  
Hertfordshire  
EN6 1AG

**REGISTERED NUMBER:** 03601372 (England and Wales)

**BANKERS:** Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

Abbreviated Balance Sheet

31 January 2014

	Notes	£	31.1.14 £	31.1.13 £
<b>FIXED ASSETS</b>				
Tangible assets	2		95,530	68,175
<b>CURRENT ASSETS</b>				
Debtors		719,529	606,584	
Cash at bank and in hand		933,428	923,862	
		<u>1,652,957</u>	<u>1,530,446</u>	
<b>CREDITORS</b>				
Amounts falling due within one year		<u>1,378,646</u>	<u>1,354,714</u>	
<b>NET CURRENT ASSETS</b>			<u>274,311</u>	<u>175,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			369,841	243,907
<b>CREDITORS</b>				
Amounts falling due after more than one year			<u>35,355</u>	<u>26,905</u>
<b>NET ASSETS</b>			<u><u>334,486</u></u>	<u><u>217,002</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			<u>334,386</u>	<u>216,902</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>334,486</u></u>	<u><u>217,002</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2014 and were signed by:

J Payne - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fitting - 20% on cost

Office Equipment - 33% on cost

Office Furniture - 20% on cost

Computer Hardware - 33% on cost

Computer Software - 33% on cost

**Operating leases**

Rentals paid under operating leases are charges to the profit and loss account on a straight line basis over the period of the lease

Research and Development Expenditure is written off in the year in which it is incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	281,723
Additions	79,922
At 31 January 2014	361,645
<b>DEPRECIATION</b>	
At 1 February 2013	213,548
Charge for year	52,567
At 31 January 2014	266,115
<b>NET BOOK VALUE</b>	
At 31 January 2014	95,530
At 31 January 2013	68,175

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	1.00	100	100

4. **CAPITAL COMMITMENTS**

At 31st January 2014, capital expenditure of £NIL was contracted but not provided for in the accounts (2013: £NIL)

5. **CONTINGENT LIABILITIES**

At 31st January 2014, there were contingent liabilities of £NIL which were not provided for in the accounts (2013: £NIL)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.