

Abbreviated Accounts for the Year Ended 31 January 2016

for

Churchill Knight & Associates Limited

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for the Year Ended 31 January 2016

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Churchill Knight & Associates Limited

Company Information  
for the Year Ended 31 January 2016

**DIRECTORS:**

J Payne  
T Edwards

**REGISTERED OFFICE:**

1st Floor  
Metropolitan House  
Darkes Lane  
Potters Bar  
Hertfordshire  
EN6 1AG

**REGISTERED NUMBER:**

03601372 (England and Wales)

**BANKERS:**

Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

**Abbreviated Balance Sheet**  
**31 January 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		255,895		152,365
<b>CURRENT ASSETS</b>					
Debtors		832,663		845,314	
Cash at bank and in hand		<u>1,151,360</u>		<u>1,016,416</u>	
		1,984,023		1,861,730	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,653,933</u>		<u>1,724,998</u>	
<b>NET CURRENT ASSETS</b>			<u>330,090</u>		<u>136,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			585,985		289,097
<b>CREDITORS</b>					
Amounts falling due after more than one year			(77,800)		(32,215)
<b>PROVISIONS FOR LIABILITIES</b>			(44,551)		-
<b>NET ASSETS</b>			<u>463,634</u>		<u>256,882</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Retained earnings			<u>463,534</u>		<u>256,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>463,634</u>		<u>256,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

J Payne - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Fixtures & Fitting - 20% on cost

Office Equipment and Computer Equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rental paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Operating leases**

Rentals paid under operating leases are charges to the profit and loss account on a straight line basis over the period of the lease

Research and Development Expenditure is written off in the year in which it is incurred.

**Pensions**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	420,730
Additions	214,507
At 31 January 2016	<u>635,237</u>
<b>DEPRECIATION</b>	
At 1 February 2015	268,365
Charge for year	110,977
At 31 January 2016	<u>379,342</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>255,895</u>
At 31 January 2015	<u>152,365</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

4. **CAPITAL COMMITMENTS**

At 31st January 2016, capital expenditure of £NIL was contracted but not provided for in the accounts (2015: £NIL)

5. **CONTINGENT LIABILITIES**

At 31st January 2016, there were contingent liabilities of £NIL which were not provided for in the accounts (2015: £NIL)

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