

Churchill Knight and Associates Limited

Company Number 3601372

Minutes of a meeting of the Director and Company Secretary of the Company held at

49 The Avenue
Potters Bar
Hertfordshire
EN6 1ED

at 19.00hrs on 25th July 2003

Present: John Payne (In the Chair)

In attendance: Louise Payne

1. Opening of Meeting

IT WAS RESOLVED THAT John Payne be appointed Chairman of the meeting and it was noted that a quorum was present.

2. Authorised Shares for Non-cash consideration

IT WAS RESOLVED THAT the company's authorised share capital of 100 be increased by 49,900 to 50,000

3. Closing of Meeting

There being no further business the meeting closed.


CHAIRMAN



