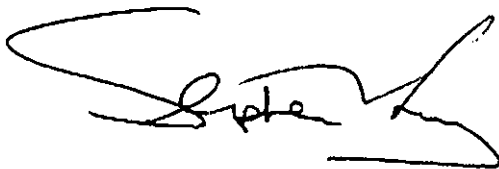


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GPU POWER NETWORKS (UK) LIMITED**2****Balance sheet
at 31 May 2001**

	Notes	31 May 2001 £	31 March 2001 £
Current assets			
Debtors	3	50,000	2
Net Assets		<u>50,000</u>	<u>2</u>
Capital and reserves			
Called-up share capital	4	50,000	2
Equity shareholders' funds		<u>50,000</u>	<u>2</u>

The accounts on pages 2 to 4 were approved by the Board of Directors on 29 June 2001 and were signed on its behalf by:



**S A King
Director**

