

**REGISTERED NUMBER: 03600477 (England and Wales)**

**CLIFFWAY ENTERPRISES LTD**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CLIFFWAY ENTERPRISES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTOR:** M Zafir

**SECRETARY:** Mrs S Zafir

**REGISTERED OFFICE:** 115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**REGISTERED NUMBER:** 03600477 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ABRIDGED BALANCE SHEET**  
**31 JULY 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		48,022		55,816
Investment property	4		<u>500,000</u>		<u>500,000</u>
			548,022		555,816
<b>CURRENT ASSETS</b>					
Cash at bank		3,633		3,548	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,325</u>		<u>44,392</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,692)</u>		<u>(40,844)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			517,330		514,972
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>67,472</u>		<u>72,485</u>
<b>NET ASSETS</b>			<u>449,858</u>		<u>442,487</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	6		343,753		343,753
Retained earnings			<u>106,104</u>		<u>98,733</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>449,858</u>		<u>442,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 July 2019 and were signed by:

M Zafir - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Cliffway Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2017	
and 31 July 2018	<u>90,832</u>
<b>DEPRECIATION</b>	
At 1 August 2017	35,016
Charge for year	<u>7,794</u>
At 31 July 2018	<u>42,810</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>48,022</u>
At 31 July 2017	<u>55,816</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2017	
and 31 July 2018	<u>500,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>500,000</u>
At 31 July 2017	<u>500,000</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.7.18 £	31.7.17 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>67,472</u>	<u>72,485</u>

**6. RESERVES**

	Revaluation reserve £
At 1 August 2017	
and 31 July 2018	<u>343,753</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.