

REGISTERED NUMBER: 03600477 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

CLIFFWAY ENTERPRISES LTD

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FOR THE YEAR ENDED 31 JULY 2015**

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CLIFFWAY ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: M Zafir

SECRETARY: Mrs S Zafir

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 03600477 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		54,811		5,640
Investment property	3		<u>500,000</u>		<u>181,871</u>
			554,811		187,511
CURRENT ASSETS					
Cash at bank		9,701		3,003	
CREDITORS					
Amounts falling due within one year		<u>58,136</u>		<u>62,574</u>	
NET CURRENT LIABILITIES			<u>(48,435)</u>		<u>(59,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			506,376		127,940
CREDITORS					
Amounts falling due after more than one year	4		<u>80,208</u>		<u>86,779</u>
NET ASSETS			<u>426,168</u>		<u>41,161</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			343,753		-
Profit and loss account			<u>82,414</u>		<u>41,160</u>
SHAREHOLDERS' FUNDS			<u>426,168</u>		<u>41,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 July 2016 and were signed by:

M Zafir - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	18,249
Additions	<u>55,575</u>
At 31 July 2015	<u>73,824</u>
DEPRECIATION	
At 1 August 2014	12,609
Charge for year	<u>6,404</u>
At 31 July 2015	<u>19,013</u>
NET BOOK VALUE	
At 31 July 2015	<u>54,811</u>
At 31 July 2014	<u>5,640</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2014	181,871
Additions	37,200
Disposals	(62,824)
Revaluations	<u>343,753</u>
At 31 July 2015	<u>500,000</u>
NET BOOK VALUE	
At 31 July 2015	<u>500,000</u>
At 31 July 2014	<u>181,871</u>

4. CREDITORS

Creditors include an amount of £ 80,208 (31.7.14 - £ 86,779) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.15 £	31.7.14 £
Repayable by instalments	<u>80,208</u>	<u>86,779</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.