

**REGISTERED NUMBER: 03600477 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**

**FOR**

**CLIFFWAY ENTERPRISES LTD**

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FOR THE YEAR ENDED 31 JULY 2012**

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**CLIFFWAY ENTERPRISES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2012**

**DIRECTOR:** M Zafir

**SECRETARY:** Mrs S Zafir

**REGISTERED OFFICE:** 115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**REGISTERED NUMBER:** 03600477 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CLIFFWAY ENTERPRISES LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cliffway Enterprises Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Cliffway Enterprises Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cliffway Enterprises Ltd and state those matters that we have agreed to state to the director of Cliffway Enterprises Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cliffway Enterprises Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cliffway Enterprises Ltd. You consider that Cliffway Enterprises Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cliffway Enterprises Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

8 May 2013

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2012**

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		189,677		190,810
<b>CURRENT ASSETS</b>					
Cash at bank		3,462		-	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>73,028</u>		<u>75,402</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,566)</u>		<u>(75,402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,111		115,408
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>95,693</u>		<u>99,813</u>
<b>NET ASSETS</b>			<u>24,418</u>		<u>15,595</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>24,417</u>		<u>15,594</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,418</u>		<u>15,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 May 2013 and were signed by:

M Zafir - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	199,876
Additions	244
At 31 July 2012	<u>200,120</u>
<b>DEPRECIATION</b>	
At 1 August 2011	9,066
Charge for year	1,377
At 31 July 2012	<u>10,443</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>189,677</u>
At 31 July 2011	<u>190,810</u>

**3. CREDITORS**

Creditors include an amount of £ 95,693 (31.7.11 - £ 101,546 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.12 £	31.7.11 £
Repayable otherwise than by instalments	<u>95,693</u>	<u>99,813</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.