

M

CHFP025

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold black lettering

*insert full name
of company

†delete as
appropriate

‡insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

§the date of
registration may be
confirmed from the
certificate

§insert brief details
of property or
undertaking no
longer subject to
the charge

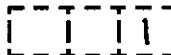
COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use



Company number

3599748

Name of company

* Southern Pacific Funding 3 Limited (the "Company")

I, William Edward Cherry
of 8 Gordon Place, London W8 4JD

[a director] ~~the secretary, the administrator, the administrative officer~~ of the above company, do

solemnly and sincerely declare that with respect to the charge described below the part of the property
or undertaking described [has been released from the charge] ~~has been released from the charge~~

~~XXXXXX~~†

Date and description of charge ‡ The Warehouse Deed of Charge dated 10 January 2000

Date of registration § 26 January 2000 ✓

Name and address of ~~XXXXXX~~ [trustee for the debenture holders] † Mable Funding Limited,
One Broadgate, London EC2M 7HA (the "Security Trustee") ✓

Short particulars of property or undertaking released or no longer part of the company's property or

undertaking § All assignments and assignation in relation to the Warehouse Loans and the
related Warehouse Collateral Security, as defined in the Deed of Pre-Sale and Release for
Loans dated 23 February 2005, between, inter alios, the Company and the Security Trustee.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 3rd Floor, 1 Broadgate, London EC2M 2SP

Declarant to sign below

Day Month Year

on 23 02 2005

before me

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presentor's name, address and
reference (if any):

Clifford Chance LLP
10 Upper Bank Street
London
E14 5JJ

S6876/00014 - 27584

For official use
Mortgage section

Post room



LD2
COMPANIES HOUSE

0446
28/02/05