

SEE-U-TECHNOLOGY LIMITED

**Company Registration Number:
03599445 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

SEE-U-TECHNOLOGY LIMITED

Company Information for the Period Ended 31st July 2012

Director:	Khalid Sadique
Registered office:	16a The Retreat Thornton Heath Surrey CR7 8LD
Company Registration Number:	03599445 (England and Wales)

SEE-U-TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	4	16,000	20,000
Tangible assets:		0	0
Total fixed assets:		<u>16,000</u>	<u>20,000</u>
Current assets			
Stocks:		10,578	11,983
Debtors:	5	75,784	58,066
Cash at bank and in hand:		1,996	3,078
Total current assets:		<u>88,358</u>	<u>73,127</u>
Creditors			
Creditors: amounts falling due within one year	6	41,350	35,130
Net current assets (liabilities):		<u>47,008</u>	<u>37,997</u>
Total assets less current liabilities:		63,008	57,997
Creditors: amounts falling due after more than one year:	7	21,596	19,229
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>41,412</u></u>	<u><u>38,768</u></u>

The notes form part of these financial statements

SEE-U-TECHNOLOGY LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	2	2
Revaluation reserve:		0	0
Profit and Loss account:		41,410	38,766
Total shareholders funds:		<u>41,412</u>	<u>38,768</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Khalid Sadique
Status: Director

The notes form part of these financial statements

SEE-U-TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historic cost convention, and in accordance with UK GAAP as well as Financial Reporting Standards for Small Entities (FRSSE).

Turnover policy

The turnover stated in the profit and loss account represents amounts invoiced and accrued for net of trade discounts and VAT

Tangible fixed assets depreciation policy

Tangible fixed assets are recorded at net - cost less depreciation. Depreciation is calculated and charged to profit and loss and loss account in such way to write off the cost of an asset, less its residual value, over the useful economic life of the asset as follows: Fixture & fittings 15% straight line basis Plant & equipment 15% straight line basis

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

None

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value. The residual value of the development cost capitalised, estimated to be ten years.

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Intangible assets

	Total
Cost	£
At 01st August 2011:	40,000
Additions:	0
Disposals:	0
	<u>40,000</u>
Amortisation	£
At 01st August 2011:	20,000
Provided during the period:	4,000
At 31st July 2012:	<u>24,000</u>
Net book value	£
At 31st July 2012:	<u>16,000</u>
At 31st July 2011:	<u>20,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

5. Debtors

	2012 £	2011 £
Trade debtors:	61,859	51,012
Other debtors:	6,113	2,312
Prepayments and accrued income:	7,812	4,742
Total:	<u>75,784</u>	<u>58,066</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	13,359	5,695
Trade creditors:	2,045	3,023
Taxation and social security:	10,455	13,418
Accruals and deferred income:	3,672	6,281
Other creditors:	11,819	6,713
Total:	<u>41,350</u>	<u>35,130</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	21,596	19,229
Total:	<u>21,596</u>	<u>19,229</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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