

COMPANY REGISTRATION NUMBER 3599160

**PH TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2003**



**HOWSONS**  
Chartered Accountants  
50 Broad Street  
Leek  
Staffordshire  
ST13 5NS

**PH TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2003**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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**PH TECHNOLOGY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2003**

	Note	£	2003 £	£	2002 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			1,408		1,878
<b>CURRENT ASSETS</b>					
Debtors		2,645		1,523	
Cash at bank and in hand		158,790		218,223	
		161,435		219,746	
<b>CREDITORS: Amounts falling due within one year</b>		41,949		140,344	
<b>NET CURRENT ASSETS</b>			119,486		79,402
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,894		81,280
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		2		2
Profit and loss account			120,892		81,278
<b>SHAREHOLDERS' FUNDS</b>			120,894		81,280

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26/09/03 and are signed on their behalf by:

MR P J K HASLEHURST

The notes on pages 2 to 3 form part of these abbreviated accounts.

**PH TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2003**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment                      -    40% reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2002 and 31 July 2003	<u><b>5,497</b></u>
<b>DEPRECIATION</b>	
At 1 August 2002	<b>3,619</b>
Charge for year	<b>470</b>
<b>At 31 July 2003</b>	<u><b>4,089</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2003	<u><b>1,408</b></u>
At 31 July 2002	<u><b>1,878</b></u>

**PH TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3. SHARE CAPITAL**

**Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr P J K Haslehurst and Mrs S M H Haslehurst who are both directors and shareholders.

# PH TECHNOLOGY LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 JULY 2003

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31 July 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HOWSONS  
Chartered Accountants

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ST13 5NS

26/09/03