

Report of the Directors and
Financial Statements
for the Year Ended 30 June 2022
for
Basetrek Limited

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for the Year Ended 30 June 2022

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Basetrek Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS:

A R Lamb FAIA
T Megevand
P M Barrett
B Schack

SECRETARY:

Saville Company Secretaries Limited

REGISTERED OFFICE:

Suite 2, Ground Floor
1 Duchess Street
London
W1W 6AN

REGISTERED NUMBER:

03599008 (England and Wales)

ACCOUNTANTS:

Collins Johnson Corporate Services Ltd
11 Saville Place
Clifton
Bristol
Bristol
BS8 4EJ

Report of the Directors
for the Year Ended 30 June 2022

The directors present their report with the financial statements of the company for the year ended 30 June 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of agents in the pharmaceutical industry.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report.

A R Lamb FAIA
T Megevand
P M Barrett
B Schack

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A R Lamb FAIA - Director

28 March 2023

Income Statement
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
TURNOVER	5,254,239	6,082,570
Cost of sales	<u>4,358,408</u>	<u>5,525,181</u>
GROSS PROFIT	895,831	557,389
Administrative expenses	<u>584,879</u>	<u>351,093</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	310,952	206,296
Tax on profit	<u>59,210</u>	<u>39,196</u>
PROFIT FOR THE FINANCIAL YEAR	<u>251,742</u>	<u>167,100</u>

Basetrek Limited (Registered number: 03599008)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	30.6.21 £
CURRENT ASSETS			
Debtors	4	3,434,074	1,984,279
Cash at bank		<u>263,162</u>	<u>609,881</u>
		3,697,236	2,594,160
CREDITORS			
Amounts falling due within one year	5	<u>2,565,188</u>	<u>1,713,854</u>
NET CURRENT ASSETS		<u>1,132,048</u>	<u>880,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,132,048</u>	<u>880,306</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>1,130,048</u>	<u>878,306</u>
		<u>1,132,048</u>	<u>880,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2023 and were signed on its behalf by:

A R Lamb FAIA - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Basetrek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS

	30.6.22 £	30.6.21 £
Amounts falling due within one year:		
Trade debtors	2,423,260	1,029,952
Other debtors	-	14,204
	<u>2,423,260</u>	<u>1,044,156</u>
Amounts falling due after more than one year:		
Trade debtors	906,678	906,678
Other debtors	104,136	33,445
	<u>1,010,814</u>	<u>940,123</u>
Aggregate amounts	<u>3,434,074</u>	<u>1,984,279</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade creditors	2,408,238	1,644,499
Taxation and social security	64,145	39,196
Other creditors	92,805	30,159
	<u>2,565,188</u>	<u>1,713,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.