

BADGER HAKIM
Chartered Accountants and Registered Auditors
10 Dover Street, London W1S 4LQ

**STATEMENT OF CIRCUMSTANCES IN CONNECTION WITH THE RESIGNATION
OF THE FIRM AS AUDITORS ACCORDANCE WITH SECTION 394 COMPANIES
ACT 1985**

THE GODOLPHIN & LATYMER FOUNDATION COMPANY NUMBER: 3598439

We confirm that there are no circumstances in connection with our resignation as auditors of The Godolphin & Latymer Foundation on 7th July 2003 which we consider should be brought to the attention of the members or creditors of the company.

Badger Hakim

Badger Hakim
7th July 2003

