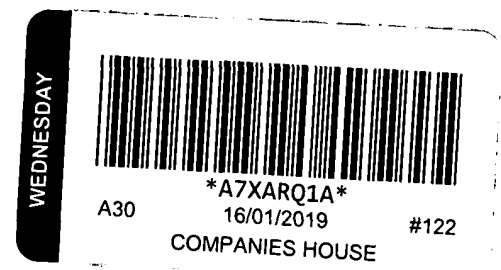


THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018

Company Registered Number: 3598439
Charity Registered Number: 1073924



THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2018

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THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2018

The Directors, who are also trustees of the charity for the purposes of Charity Law, present their annual report and the audited financial statements of the charity for the year ended 31 August 2018.

GENERAL INFORMATION

Directors, Members and Trustees

Mrs A J Paines (Chair)	T J Howe QC
S R Carney	Mrs G M Kettaneh
Ms J Collins	Mrs S J Kinross
Ms S B Davies	K G Knibbs
S A Davies	Mrs S H Lane
Dr L Magrill	Mrs D Rose
B M Sanderson (appointed 1/9/2017)	Mrs E T Watson
Professor Dame Julia Higgins	O F H Waring (appointed 1 September 2018)

Secretary

Mrs D M Lynch

Auditors

haysmacintyre, 10 Queen Street Place, London EC4R 1AG

Registered Office

The Godolphin and Latymer School
Iffley Road
Hammersmith
London W6 0PG

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of the Godolphin and Latymer School Foundation ('the Company') are Members of the Company and Governors of the Godolphin and Latymer School ('the School').

The Directors of the Company during the year, and up to the date of the signing of these accounts, who also served as Trustees of the charity and are Members of the Company and Governors of the School, were as shown on the previous page.

Recruitment and training of Directors/Trustees/Governors

Before seeking new Directors, the Governance and Nominations Committee of the School will be guided by the relevant competence, experience and specialist skills sought by the School's Governing Body. New Directors are appointed only after interview by the committee and after consideration of the committee's findings by all Directors

General information

The Company is limited by guarantee without having a share capital. Each Member of the Company agrees to contribute a sum of up to £1 on a winding-up of the Company.

Relationship with the Godolphin and Latymer School

The Company acts as the Sole Trustee of the School. As Trustee, the Company holds legal title to the assets of the School, but has no beneficial interest in them. As a consequence, the Company does not incorporate the income and expenditure, nor the assets or liabilities, of the School into its own financial statements. Separate financial statements are prepared for the School.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Objective and Principal Activity

The principal activity and objective of the Company is to act as Sole Trustee of the School (Registered Charity no.312699). The nature of the Company's function did not change during the year. It does not trade otherwise.

Public Benefit

The Charities Act 2006, having withdrawn the legal presumption that education in itself offers benefit to the public at large, placed an obligation on the Company to demonstrate that it provides 'Public Benefit' as part of its provision of education as a charity in a fee-charging environment (through its Sole Trusteeship of the School). The provision of Public Benefit by the School is described in the Company's report on the accounts of the School.

In setting the School's objectives and in their establishment of management of the School, the Directors have paid due regard to the Public Benefit guidance published by the Commission.

The Directors recognise the School's place in the wider community, and they facilitate access to the School's resources, both physical and educational, in a number of ways. The School supports a full programme of work with, and for the benefit of, others outside the School, including the voluntary teaching by the girls of children in schools, public lectures, charitable fundraising, provision of sports and music/drama facilities to local primary schools, and work with elderly people.

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2018

FUTURE PLANS

To continue to act as Sole Trustee of the School.

FINANCIAL REVIEW

Apart from its trustee capacity the Company does not carry out any form of trade and hence no transactions fall to be recorded. No reserves are held.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are also the Trustees of the charity, are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the Company's auditors are unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, haysmacintyre, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

The Report of the Directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Section 415A of the Companies Act 2006.

The Report of The Directors was approved by the Board on 6 December 2018.



.....
Mrs A J Paines
Director

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

Opinion

We have audited the financial statements of The Godolphin and Latymer School Foundation for the year ended 31 August 2018 which comprise the Balance Sheet and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2018 and of the charitable company's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Directors. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

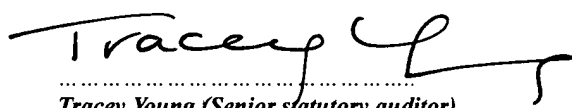
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Directors and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Tracey Young (Senior statutory auditor)
for and on behalf of Haysmacintyre, Statutory Auditor
14 December..... 2018

10 Queen Street Place
London
EC4R 1AG

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2018

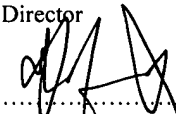
	Notes	2018 £	2017 £
NET ASSETS		-	-
		=====	=====
FUNDS AND RESERVES	3	-	-
		=====	=====

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the Board of Directors on 6 December 2018 and were signed below on its behalf by:



.....
Mrs A J Paines
Director



.....
S A Davies
Director

The accompanying notes form part of these financial statements

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - effective 1 January 2015.

The Foundation meets the definition of a public benefit entity under FRS 102.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Assets and liabilities

The Company acts as a custodian Trustee Company for the Godolphin and Latymer School. The Company holds no assets and has no liabilities other than in its trustee capacity.

Income and Expenditure

Apart from its trustee capacity the Company does not carry out any form of trade and hence no transactions fall to be recorded.

Transactions as trustee

Where the Company has undertaken transactions as trustee, the assets or liabilities and any income or expenditure arising are recognised only to the extent that the Company has beneficial entitlement to the asset or income.

Cashflow

A cashflow statement has not been published, as the Company is exempt from the requirement to do so under the provisions of FRS 102 section 1A.

2. STATEMENT OF FINANCIAL ACTIVITY

The Company did not trade during the year under review and accordingly no statement of financial activity is presented.

3. FUNDS AND RESERVES

The Company is limited by guarantee without having a share capital.

The Company has undertaken no form of trade since incorporation and has no reserves. In the event of the Company being wound up, the liability of each member is limited to £1. At 31 August 2018 there were 15 members.