

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2009

Company Registered Number: 3598439
Charity Registered Number: 1073924



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THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

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THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2009

The directors, who are also trustees of the charity for the purposes of Charity Law, present their annual report and the audited financial statements of the charity for the year ended 31 August 2009.

DIRECTORS:

The Lady Patten of Barnes (Chairman)
Ms J Barfield
Mr J B Boyer
Mrs L Bown
Mr C Cowpe
Mrs C B Davies
Mr A M Fry
Mr J R Gabitass
Mr T D Gardam
Mr C S H Hampton
Miss S J Illingworth
Mrs A J Paines
Mr D Potter
Mr R D Sidery
Miss J M Taylor

SECRETARY: Mr A F B Harvey

AUDITORS: haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London
WC1V 6AY

REGISTERED OFFICE: The Godolphin and Latymer School
Iffley Road
Hammersmith
London
W6 0PG

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2009

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Company's governing documents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of the Godolphin and Latymer School Foundation ("the Company") and Members of the Governing Body of The Godolphin and Latymer School ("the School").

The directors of the Company during the year and up to the signing of these accounts, who also served as trustees of the charity and are the members of the Governing Body of the School, were as follows:

The Lady Patten of Barnes

Ms J Barfield

Mr J B Boyer

Mrs L Bown

Mr C Cowpe

Mrs C B Davies

Mr A M Fry

Mr J R Gabitass

Mr T D Gardam

(Appointed 3 December 2008)

Mr C S H Hampton

Miss S J Illingworth

Mrs A J Paines

Mr D R W Potter

Professor Dame Jessica Rawson

(Resigned 3 December 2008)

Mr R D Sidery

Miss J M Taylor

Recruitment and training of Governors

The School's elected Governors are appointed at Governors' meetings on the basis of recommendations received from the Nominations Committee, a sub-committee of the Governing Body. The Nominations Committee is chaired by Lady Patten.

General Information

The Company is limited by guarantee without having a share capital. Each member of the Company guarantees to contribute a sum of up to £1 on a winding-up of the Company. All members of the Governing Body are members of the Company.

Relationship with the Godolphin and Latymer School

The Company acts as the Sole Trustee of the School. As Trustee, the Company holds legal title to the assets of the School, but has no beneficial interest in them. As a consequence, the Company does not incorporate the income and expenditure, nor the assets and liabilities, of the School into its own financial statements. Separate financial statements are prepared for the School.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Objective and Principal Activity

The principal activity and objective of the Company is to act as sole trustee of the School (Registered Charity no. 312699). The nature of the Company's function did not change during the year.

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2009

PUBLIC BENEFIT

The Charities Act 2006 withdrew the previous presumption that education in itself offered benefit to the public at large. That Act now places an obligation on the charity to demonstrate that it provides 'Public Benefit' as part of its work as sole trustee of the School, which itself provides education as a charity in a fee-charging environment.

The directors, as trustees of the Company, and as governors of the School, have paid due regard to the Public Benefit guidance published by the Charity Commission.

The directors recognise the School's place in the wider community and wish to facilitate access to the education provided by the School. In particular, the School supports work with and for the benefit of others outside the School, and provides means-tested financial assistance on fees – funded by the School out of current school fees, by the School's Bursary Fund and by other benefactors. This policy is fully described in the report of the sole trustee, in the School's accounts for the year ended 31 August 2009.

FUTURE PLANS

To continue to act as sole trustee of the School.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors, who are also the trustees of the Charity, are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of its income and expenditure for that period. In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

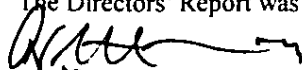
- there is no relevant audit information of which the Company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution proposing the appointment of haysmacintyre as auditors to the Company will be put to the annual general meeting.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Directors' Report was approved by the Board on 2 December 2009.



A F B Harvey
Secretary

**INDEPENDENT AUDITORS REPORT TO THE DIRECTORS
OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

We have audited the financial statements of The Godolphin and Latymer School Foundation for the year ended 31 August 2009 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 August 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.

Noble Hanlon

*Noble Hanlon (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor*

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*Fairfax House
15 Fulwood Place
London
WC1V 6AY*

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2009

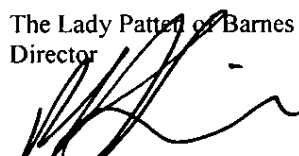
	Notes	2009 £	2008 £
NET ASSETS		-	-
		<u> </u>	<u> </u>
FUNDS AND RESERVES	3	-	-
		<u> </u>	<u> </u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Directors on 2 December 2009 and were signed below on its behalf by:



The Lady Patten of Barnes
Director



Mr R D Sidery
Director

The accompanying notes form part of these financial statements

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and Companies Act 2006. The particular accounting policies adopted are described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Assets and liabilities

The Company acts as a custodian Trustee Company for the Godolphin and Latymer School. The Company holds no assets and has no liabilities other than in its trustee capacity.

Incoming resources and resources expended

Apart from its trustee capacity the Company does not carry out any form of trade and hence no transactions fall to be recorded.

Transactions as trustee

Where the Company has undertaken transactions as trustee, the assets or liabilities and any income or expenditure arising are recognised only to the extent that the Company has beneficial entitlement to the asset or income.

Cashflow

A cashflow statement has not been published, as the Company is exempt from the requirement to do so under the provisions of FRS 1.

2. STATEMENT OF FINANCIAL ACTIVITY

The Company did not trade during the year under review and accordingly no statement of financial activity is presented.

3. FUNDS AND RESERVES

The Company is limited by guarantee without having a share capital.

The Company has undertaken no form of trade since incorporation and has no reserves. In the event of the Company being wound up, the liability of each member is limited to £1. At 31 August 2009 there were 15 members.