

**THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2012**

Company Registered Number 3598439  
Charity Registered Number 1073924



**THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2012**

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# **THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

## **COMPANY INFORMATION**

### **FOR THE YEAR ENDED 31 AUGUST 2012**

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The Directors, who are also trustees of the charity for the purposes of Charity Law, present their annual report and the audited financial statements of the charity for the year ended 31 August 2012

## **GENERAL INFORMATION**

### **Directors, Members and Trustees**

C S H Hampton (Chairman)	Miss S J D Illingworth
Ms J Barfield MBE	Mrs A J Paines
J B Boyer	Mrs P Stout-Hammar
J E Eley	Miss J M Taylor OBE
J R Gabitass	
Ms S B Davies	(Appointed 5 <sup>th</sup> September 2011)
T J Howe QC	(Appointed 5 <sup>th</sup> September 2011)
M A Streets	(Appointed 5 <sup>th</sup> September 2011)
D R W Potter	(Resigned 5 <sup>th</sup> October 2011)
T D Gardam	(Resigned 15 <sup>th</sup> December 2011)
A M Fry	(Retired 20 <sup>th</sup> June 2012)
Professor Dame Julia Higgins DBE	(Appointed 20 <sup>th</sup> June 2012)
Mrs E T Watson	(Appointed 20 <sup>th</sup> June 2012)

**Secretary** A F B Harvey

### **Auditors**

haysmacintyre, Fairfax House, 15 Fulwood Place, London WC1V 6AY

### **Registered Office**

The Godolphin and Latymer School  
Iffley Road  
Hammersmith  
London W6 0PG

# **THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

## **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Directors of the Godolphin and Latymer School Foundation ('the Company'), Members of the Company and Governors of the Godolphin and Latymer School ('the School')**

The Directors of the Company during the year, and up to the date of the signing of these accounts, who also served as Trustees of the charity and are Members of the Company and Governors of the School, were as shown on the previous page

#### **Recruitment and training of Directors/Trustees/Governors**

Before seeking new Directors, the Governance and Nominations Committee of the School will be guided by the relevant competence, experience and specialist skills sought by the School's Governing Body. New Directors are appointed only after interview by the committee and after consideration of the committee's findings by all Directors.

#### **General information**

The Company is limited by guarantee without having a share capital. Each Member of the Company agrees to contribute a sum of up to £1 on a winding-up of the Company.

#### **Relationship with the Godolphin and Latymer School**

The Company acts as the Sole Trustee of the School. As Trustee, the Company holds legal title to the assets of the School, but has no beneficial interest in them. As a consequence, the Company does not incorporate the income and expenditure, nor the assets or liabilities, of the School into its own financial statements. Separate financial statements are prepared for the School.

### **OBJECTIVES, ACTIVITIES AND PERFORMANCE**

#### **Objective and Principal Activity**

The principal activity and objective of the Company is to act as Sole Trustee of the School (Registered Charity no 312699). The nature of the Company's function did not change during the year. It does not trade otherwise.

#### **Public Benefit**

The Charities Act 2006, having withdrawn the legal presumption that education in itself offers benefit to the public at large, placed an obligation on the Company to demonstrate that it provides 'Public Benefit' as part of its provision of education as a charity in a fee-charging environment (through its Sole Trusteeship of the School). The provision of Public Benefit by the School is described in the Company's report on the accounts of the School.

In setting the School's objectives and in their establishment of management of the School, the Directors have paid due regard to the Public Benefit guidance published by the Commission.

The Directors recognise the School's place in the wider community, and they facilitate access to the School's resources, both physical and educational, in a number of ways. The School supports a full programme of work with, and for the benefit of, others outside the School, including the voluntary teaching by the girls of children in schools, public lectures, charitable fundraising, provision of sports and chapel facilities, and work with elderly people.

# **THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

## **REPORT OF THE DIRECTORS (continued)**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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### **FUTURE PLANS**

To continue to act as Sole Trustee of the School

### **FINANCIAL REVIEW**

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005, and the Company's governing document

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors, who are also the Trustees of the charity, are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

So far as each of the directors is aware at the time the report is approved

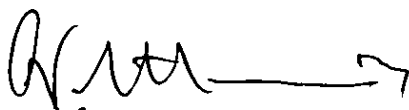
- there is no relevant audit information of which the Company's auditors are unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

### **AUDITORS**

The auditors, Haysmacintyre, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006

The Report of the Directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Section 415A of the Companies Act 2006

The Report of The Directors was approved by the Board on 13 December 2012



**A F B Harvey**  
Secretary

**INDEPENDENT AUDITORS REPORT TO THE DIRECTORS  
OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

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We have audited the financial statements of The Godolphin and Latymer School Foundation for the year ended 31 August 2012 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.

  
**Tracey Young (Senior statutory auditor)**  
*for and on behalf of haysmacintyre, Statutory Auditor*

13 December 2012

**Fairfax House**  
**15 Fulwood Place**  
**London**  
**WC1V 6AY**

**THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

**BALANCE SHEET**

**AS AT 31 AUGUST 2012**

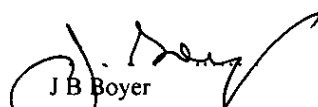
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	Notes	2012 £	2011 £
NET ASSETS		-	-
		<u>          </u>	<u>          </u>
FUNDS AND RESERVES	3	-	-
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board of Directors on 13 December 2012 and were signed below on its behalf by

  
C S H Hampton  
Director

  
J B Boyer  
Director

The accompanying notes form part of these financial statements

# **THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2012**

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### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and Companies Act 2006. The particular accounting policies adopted are described below.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **Assets and liabilities**

The Company acts as a custodian Trustee Company for the Godolphin and Latymer School. The Company holds no assets and has no liabilities other than in its trustee capacity.

#### **Incoming resources and resources expended**

Apart from its trustee capacity the Company does not carry out any form of trade and hence no transactions fall to be recorded.

#### **Transactions as trustee**

Where the Company has undertaken transactions as trustee, the assets or liabilities and any income or expenditure arising are recognised only to the extent that the Company has beneficial entitlement to the asset or income.

#### **Cashflow**

A cashflow statement has not been published, as the Company is exempt from the requirement to do so under the provisions of FRS 1.

### **2. STATEMENT OF FINANCIAL ACTIVITY**

The Company did not trade during the year under review and accordingly no statement of financial activity is presented.

### **3. FUNDS AND RESERVES**

The Company is limited by guarantee without having a share capital.

The Company has undertaken no form of trade since incorporation and has no reserves. In the event of the Company being wound up, the liability of each member is limited to £1. At 31 August 2012 there were 12 members.