

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2011



Company Registered Number 3598439
Charity Registered Number 1073924

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2011

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THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2011

The directors, who are also trustees of the charity for the purposes of Charity Law, present their annual report and the audited financial statements of the charity for the year ended 31 August 2011

DIRECTORS:

Mr C S H Hampton	(Chairman)
Ms J Barfield	
Mr J B Boyer	
Miss S B Davies	
Mr J E Eley	
Mr A M Fry	
Mr J R Gabitass	
Mr T D Gardam	
Mr T J Howe	
Miss S J D Illingworth	
Mrs A J Paines	
Mrs P Stout-Hammar	
Mr M A Streets	
Miss J M Taylor	

SECRETARY: Mr A F B Harvey

AUDITORS

haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London
WC1V 6AY

REGISTERED OFFICE:

The Godolphin and Latymer School
Iffley Road
Hammersmith
London
W6 0PG

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2011

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and the Company's governing documents

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of the Godolphin and Latymer School Foundation ("the Company") and Members of the Governing Body of The Godolphin and Latymer School ("the School").

The Directors of the Company during the year and up to the signing of these accounts, who also served as Trustees of the charity and are the members of the Governing Body of the School, were as follows

Mr C S H Hampton (Chairman)
Ms J Barfield
Mr J B Boyer
Mr A M Fry
Mr J R Gabitass

Mr T D Gardam
Miss S J D Illingworth
Mrs A J Pames
Mrs P Stout-Hammar
Miss J M Taylor

Mr J E Eley
Ms S B Davies
Mr T J Howe
Mr M A Streets

(Appointed 21st June 2011)
(Appointed 5th September 2011)
(Appointed 5th September 2011)
(Appointed 5th September 2011)

The Lady Patten of Barnes
Mr R D Sidery
Mrs L M Bown
Mr C R Cowpe
Mrs C B Davies
Mr D R W Potter

(Chairman - retired 31st December 2010)
(Vice-Chairman - deceased 16th July 2011)
(Retired 2nd December 2010)
(Retired 21st June 2011)
(Retired 21st June 2011)
(Resigned 5th October 2011)

Recruitment and training of Governors

The School's elected Governors are appointed at Governors' meetings on the basis of recommendations received from the Governance and Nominations Committee, a sub-committee of the Governing Body. The Governance and Nominations Committee is chaired by Mr C S H Hampton.

General Information

The Company is limited by guarantee without having a share capital. Each member of the Company guarantees to contribute a sum of up to £1 on a winding-up of the Company. All members of the Governing Body are members of the Company.

Relationship with the Godolphin and Latymer School

The Company acts as the Sole Trustee of the School. As Trustee, the Company holds legal title to the assets of the School, but has no beneficial interest in them. As a consequence, the Company does not incorporate the income and expenditure, nor the assets and liabilities, of the School into its own financial statements. Separate financial statements are prepared for the School.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Objective and Principal Activity

The principal activity and objective of the Company is to act as Sole Trustee of the School (Registered Charity no 312699). The nature of the Company's function did not change during the year.

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31 AUGUST 2011

PUBLIC BENEFIT

The Charities Act 2006 withdrew the previous presumption that education in itself offered benefit to the public at large. That Act now places an obligation on the charity to demonstrate that it provides 'Public Benefit' as part of its work as sole trustee of the School, which itself provides education as a charity in a fee-charging environment.

The Directors, as Trustees of the Company, and as governors of the School, have paid due regard to the Public Benefit guidance published by the Charity Commission.

The Directors recognise the School's place in the wider community and wish to facilitate access to the education provided by the School. In particular, the School supports work with and for the benefit of others outside the School, and provides means-tested financial assistance on fees – funded by the School out of current school fees, by the School's Bursary Fund and by other benefactors. This policy is fully described in the report of the sole trustee, in the School's accounts for the year ended 31 August 2011.

FUTURE PLANS

To continue to act as Sole Trustee of the School

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are also the Trustees of the charity, are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved

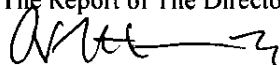
- there is no relevant audit information of which the Company's auditors are unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution proposing the appointment of Haysmacintyre as auditors to the Company will be put to the annual general meeting.

The Report of the Directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Report of The Directors was approved by the Board on 8 December 2011.



A F B Harvey
Secretary

INDEPENDENT AUDITORS REPORT TO THE DIRECTORS OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

We have audited the financial statements of The Godolphin and Latymer School Foundation for the year ended 31 August 2011 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

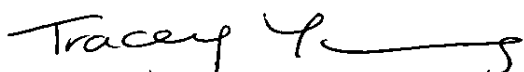
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.


Tracey Young (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor

8 December 2011

Fairfax House
15 Fulwood Place
London
WC1V 6AY

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION


BALANCE SHEET


AS AT 31 AUGUST 2011

	Notes	2011 £	2010 £
NET ASSETS		-	-
		<u> </u>	<u> </u>
FUNDS AND RESERVES	3	-	-
		<u> </u>	<u> </u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board of Directors on 8 December 2011 and were signed below on its behalf by


Mr C S H Hampton
Director


Mr J B Boyer
Director

The accompanying notes form part of these financial statements

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and Companies Act 2006. The particular accounting policies adopted are described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Assets and liabilities

The Company acts as a custodian Trustee Company for the Godolphin and Latymer School. The Company holds no assets and has no liabilities other than in its trustee capacity.

Incoming resources and resources expended

Apart from its trustee capacity the Company does not carry out any form of trade and hence no transactions fall to be recorded.

Transactions as trustee

Where the Company has undertaken transactions as trustee, the assets or liabilities and any income or expenditure arising are recognised only to the extent that the Company has beneficial entitlement to the asset or income.

Cashflow

A cashflow statement has not been published, as the Company is exempt from the requirement to do so under the provisions of FRS 1.

2. STATEMENT OF FINANCIAL ACTIVITY

The Company did not trade during the year under review and accordingly no statement of financial activity is presented.

3 FUNDS AND RESERVES

The Company is limited by guarantee without having a share capital.

The Company has undertaken no form of trade since incorporation and has no reserves. In the event of the Company being wound up, the liability of each member is limited to £1. At 31 August 2011 there were 12 members.