

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2004



Company Registered Number: 3598439
Charity Registered Number: 1073924

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2004

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THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2004

DIRECTORS:

Mrs M L Patten (Chairman)
Mrs E Attenborough
Dr J S Axford
Mr J B Boyer
Mr D Burt
Mrs C B Davies
Mr A M Fry
Mr J R Gabitass
Mr C S H Hampton
Miss S J Illingworth
Mrs A J Paines
Professor Dame Jessica Rawson
Mr R D Sidery
Mrs P H Stout-Hammar
Miss J M Taylor

SECRETARY:

Mr A F B Harvey

AUDITORS:

haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London
WC1V 6AY

REGISTERED OFFICE:

The Godolphin and Latymer School
Iffley Road
Hammersmith
London
W6 0PG

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2004

The directors, who are also trustees of the charity for the purposes of Charity Law, present their annual report and the audited financial statements of the charity for the year ended 31 August 2004.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity and objective of the charitable company is to act as sole trustee of The Godolphin and Latymer School, (Registered Charity No 312699) ("the School"). The company carried out no trading activity during the year. The nature of the company's function did not change during the year.

DIRECTORS AND MEMBERS OF THE GOVERNING BODY

The directors of the company during the year, who are also trustees of the charity and the members of the Governing Body of the School, were as follows:

Mrs M L Patten	
Mrs E Attenborough	
Dr J S Axford	
Mr J B Boyer	(appointed 22 June 2004)
Mr D Burt	(appointed 22 June 2004)
Mrs C H Collins	(retired 22 June 2004)
Mrs C B Davies	
Mr A M Fry	(appointed 22 June 2004)
Mr J R Gabitass	
Baroness Greenfield	(resigned 29 September 2004)
Mr C S H Hampton	
Miss S J Illingworth	
Mrs A J Paines	
Professor Dame Jessica Rawson	(appointed 7 December 2004)
Mr R D Sidery	
Mrs P H Stout-Hammar	
Miss J M Taylor	

GENERAL INFORMATION

The company is limited by guarantee without having a share capital. Each member of the company guarantees to contribute a sum of up to £1 on a winding-up of the company. All members of the Governing Body are members of the company.

RELATIONSHIP WITH THE GODOLPHIN AND LATYMER SCHOOL

As noted above, the company acts as the Sole Trustee of the School. As Trustee, the company holds legal title to the assets of the School, but has no beneficial interest in them whatsoever. As a consequence, the company does not incorporate the income and expenditure, nor the assets and liabilities of the School into its own financial statements. Separate financial statements are prepared for the School.

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 AUGUST 2004

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors, who are also trustees of the charity for the purposes of the Charity Law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company during the period and of its financial position at the end of the period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

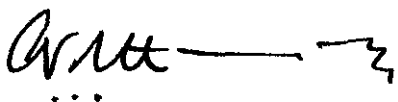
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with applicable law and the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000. In the directors' opinion, the company is entitled to those exemptions as a small company. The financial statements comply with all other statutory requirements and the requirements of the charity's governing document.

AUDITORS

A resolution proposing the appointment of haysmacintyre as auditors to the charitable company will be put to the annual general meeting.

The Directors Report was approved by the Board on 7th December 2004 and signed on its behalf by:



Mr A F B Harvey
Secretary

7th December 2004

**INDEPENDENT AUDITORS REPORT TO THE SHAREHOLDERS
OF THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION**

We have audited the financial statements of The Godolphin and Latymer School Foundation for the year ended 31 August 2004 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Directors' Responsibilities the charity's trustees are responsible for preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The trustees are also directors of The Godolphin and Latymer School Foundation for the purposes of company law.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or of information specified by law regarding trustees remuneration and transactions with the charitable company is not disclosed.

We read the other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or apparent material inconsistencies with the financial statements.

Basis of audit opinion

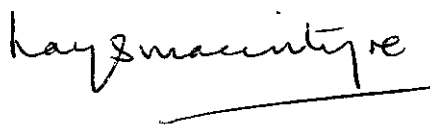
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 August 2004 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

haysmacintyre
Chartered Accountants
Registered Auditors



Fairfax House
15 Fulwood Place
London
WC1V 6AY

7 December 2004

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2004

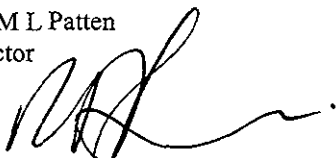
	Notes	2004 £	2003 £
NET ASSETS		-	-
		<u> </u>	<u> </u>
CAPITAL AND RESERVES	3	-	-
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. In the directors' opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the Board on 7th December 2004 and signed on its behalf by:



Mrs M L Patten
Director



Mr R D Sidery
Director

The notes form part of these financial statements

THE GODOLPHIN AND LATYMER SCHOOL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the most important policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Assets and liabilities

The company acts as a custodian Trustee company for the Godolphin and Latymer School. The company holds no assets and has no liabilities other than in its trustee capacity.

Profit and loss

Apart from its trustee capacity the company does not carry out any form of trade and hence no transactions fall to be recorded.

Transactions as trustee

Where the company has undertaken transactions as trustee, the assets or liabilities and any income or expenditure arising are recognised only to the extent that the company has beneficial entitlement to the asset or income.

Cashflow

A cashflow statement has not been published, as the company is exempt from the requirement to do so under the provisions of FRS 1.

2. STATEMENT OF FINANCIAL ACTIVITY

The company did not trade during the year under review and accordingly no statement of financial activity is presented.

3. CAPITAL AND RESERVES

The company is limited by guarantee without having a share capital.

The company has undertaken no form of trade since incorporation and has no reserves. In the event of the company being wound up, the liability of each member is limited to £1. At 31 August 2004 there were 15 members.