

REGISTERED NUMBER: 3596968 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

**Swift Independent Financial Advisers
Limited**



**Swift Independent Financial Advisers
Limited**

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for the Year Ended 31 March 2002**

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**Swift Independent Financial Advisers
Limited**

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS:	Ms M E King Mrs T Blackmore
SECRETARY:	Ms Mandy King
REGISTERED OFFICE:	21 Market Place Blandford Forum Dorset DT11 7AF
REGISTERED NUMBER:	3596968 (England and Wales)
AUDITORS:	Harney & Co Chartered Certified Accountants & Registered Auditors 21 Market Place Blandford Forum Dorset DT11 7AF
SOLICITORS:	Lester Aldridge Solicitors Russell House Oxford Road Bournemouth Dorset BH8 8EX

**Swift Independent Financial Advisers
Limited**

**Report of the Independent Auditors to
Swift Independent Financial Advisers
Limited**

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Harney & Co

Harney & Co
Chartered Certified Accountants &
Registered Auditors
21 Market Place
Blandford Forum
Dorset
DT11 7AF

Dated: 18/9/02


**Swift Independent Financial Advisers
Limited**

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,692		22,763
CURRENT ASSETS:					
Stocks		1,500		1,500	
Debtors		12,361		21,431	
Cash at bank and in hand		112,808		50,145	
		126,669		73,076	
CREDITORS: Amounts falling due within one year		50,503		49,312	
NET CURRENT ASSETS:			76,166		23,764
TOTAL ASSETS LESS CURRENT LIABILITIES:			102,858		46,527
CREDITORS: Amounts falling due after more than one year			-		(374)
PROVISIONS FOR LIABILITIES AND CHARGES:			(3,541)		-
			<u>£99,317</u>		<u>£46,153</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			89,317		36,153
SHAREHOLDERS' FUNDS:			<u>£99,317</u>		<u>£46,153</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 Mrs T Blackmore - DIRECTOR

Approved by the Board on 18/9/02

The notes form part of these financial statements

**Swift Independent Financial Advisers
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Swift Independent Financial Advisers
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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	28,915
Additions	14,956
Disposals	(8,750)
	<hr/>
At 31 March 2002	35,121
	<hr/>
DEPRECIATION:	
At 1 April 2001	6,152
Charge for year	4,710
Eliminated on disposals	(2,433)
	<hr/>
At 31 March 2002	8,429
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	26,692
	<hr/> <hr/>
At 31 March 2001	22,763
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
10,000	ordinary	£1	10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>

4. TRANSACTIONS WITH DIRECTORS

At the beginning of the year the company owed Mrs T Blackmore £11,140 and Ms M King £801. At the end of the year Mrs T Blackmore was owed £291 and Ms M King owed the company £186.

5. CONTROLLING PARTY

The company was under the control of Mrs T Blackmore who held 70% of the issued share.