

BERKSHIRE MEDICAL SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001



BERKSHIRE MEDICAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Intangible assets			165,615		175,357
Tangible assets			23,079		15,319
			<u>188,694</u>		<u>190,676</u>
Current assets					
Stocks		66,019		45,002	
Debtors		87,900		92,702	
Cash at bank and in hand		51,446		15,111	
		<u>205,365</u>		<u>152,815</u>	
Creditors: amounts falling due within one year	3	(159,712)		(119,481)	
Net current assets			<u>45,653</u>		<u>33,334</u>
Total assets less current liabilities			<u>234,347</u>		<u>224,010</u>
Creditors: amounts falling due after more than one year	4		(166,572)		(185,425)
			<u>67,775</u>		<u>38,585</u>
Capital and reserves					
Share capital	5		80		80
Profit and loss account			67,695		38,505
Shareholders' funds			<u>67,775</u>		<u>38,585</u>

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

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ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 5th October 2001 and signed on its behalf.



Mr J.M. Patel
Director

BERKSHIRE MEDICAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method. The rates and periods generally applicable are:

Fixtures and fittings	25% pa
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Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 20 years.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

BERKSHIRE MEDICAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st April 2000	194,841	22,925	217,766
Additions	-	15,453	15,453
At 31st March 2001	194,841	38,378	233,219
Depreciation and amortisation			
At 1st April 2000	19,484	7,606	27,090
Charge for the year	9,742	7,693	17,435
At 31st March 2001	29,226	15,299	44,525
Net book value			
At 31st March 2001	165,615	23,079	188,694
<i>At 31st March 2000</i>	<i>175,357</i>	<i>15,319</i>	<i>190,676</i>

3 Secured creditors

Creditors include secured creditors of £18,240 (2000 : £17,040) falling due within one year and £166,572 (2000 : £185,425) falling due after more than one year.

The loans are secured by a fixed and floating charge over all of the company's assets.

4 Creditors: amounts falling due after more than one year

	2001	2000
Amounts included in creditors and payable after more than five years:	£	£
Loans payable by instalments	93,612	117,265

5 Share capital

	2001 £	2000 £
Authorised Equity shares		
100 Ordinary shares of £1.00 each	100	100
Allotted Equity shares		
80 Allotted, called up and fully paid ordinary shares of £1.00 each	80	80