

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BROBULK LIMITED

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for the year ended 31 December 2021**

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BROBULK LIMITED
COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTORS:

B A Ekstrand
T Okbo

REGISTERED OFFICE:

Sundial House
98 High Street
Horsell
Woking
Surrey
GU21 4SU

REGISTERED NUMBER:

03596350 (England and Wales)

ACCOUNTANTS:

Hamlyns Ltd
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

BALANCE SHEET
31 December 2021

	Notes	2021 \$	2020 \$
CURRENT ASSETS			
Debtors	4	<u>1,494</u>	<u>1,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,494</u></u>	<u><u>1,494</u></u>
CAPITAL AND RESERVES			
Called up share capital		<u>1,494</u>	<u>1,494</u>
		<u><u>1,494</u></u>	<u><u>1,494</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

T Okbo - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. STATUTORY INFORMATION

Brobulk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Functional currency

The Company's functional and presentational currency is USD.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	\$	\$
Amounts owed by group undertakings	<u>1,494</u>	<u>1,494</u>

5. PARENT COMPANY

The company is a wholly owned subsidiary of GAC Group (Holdings) Limited, incorporated in Dubai. The registered office of GAC Group (Holdings) Limited is Dubai International Finance Centre, P.O.Box 18006, Dubai, United Arab Emirates.

The smallest group in which the results of the company are consolidated is that headed by Gulf Agency Company Limited, incorporated in Vaduz, Liechtenstein. The registered address of Gulf Agency Company Limited is Landstrasse 11, Postfach 167, FL-9495 Triesen, Principality of Liechtenstein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.