

COMPANY REGISTRATION NUMBER 03596350

PETRA CHARTERING LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2013

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29/03/2014

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COMPANIES HOUSE

MENZIES LLP

Chartered Accountants
Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

PETRA CHARTERING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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PETRA CHARTERING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2013. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

U B H Paulsson
L G Safverstrom
E E B Ebbersten
B A Ekstrand
I R M Verhenyen

E E B Ebbersten was appointed as a director on 1 January 2013.

B A Ekstrand was appointed as a director on 1 January 2013.

I R M Verhenyen was appointed as a director on 1 January 2013.

L G Safverstrom retired as a director on 1 January 2013.

Registered office
Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

Signed by order of the directors



U B H Paulsson
Company Secretary

Approved by the directors on 270314

PETRA CHARTERING LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PETRA CHARTERING LIMITED

YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Petra Chartering Limited for the year ended 31 December 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Petra Chartering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Petra Chartering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Petra Chartering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Petra Chartering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Petra Chartering Limited. You consider that Petra Chartering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Petra Chartering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Memo up

MENZIES LLP
Chartered Accountants

Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

27/3/14

PETRA CHARTERING LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 \$	2012 \$
FIXED ASSETS			
Investments	3	1,494	1,494
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,494</u>	<u>1,494</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,494	1,494
SHAREHOLDERS' FUNDS		<u>1,494</u>	<u>1,494</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 270314, and are signed on their behalf by



U B H Paulsson

Company Registration Number 03596350

The notes on page 4 form part of these financial statements.

PETRA CHARTERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2013 \$	2012 \$
Directors' remuneration	-	-

3. INVESTMENTS

	Investment in Subsidiary Undertaking \$
COST	
At 1 January 2013 and 31 December 2013	1,494
NET BOOK VALUE	
At 31 December 2013 and 31 December 2012	1,494

	2013 \$	2012 \$
Aggregate capital and reserves as at 31 December		
Brobulk Limited	1,885,959	1,170,191
Profit and (loss) for the year ended 31 December		
Brobulk Limited	715,768	506,401

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Brobulk Limited	England	Ordinary shares	100%	Ship chartering and operations

4. RELATED PARTY TRANSACTIONS

There were no related party transactions undertaken during the current or previous period.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	\$	2012 No	\$
Ordinary shares of £1 each	1,000	1,494	1,000	1,494