

Inspiring Advisers Limited

Unaudited Abbreviated Accounts

for the Period from 1 January 2014 to 31 March 2015

Parker Business Development Limited
Chartered Accountants
Dominion Court
43 Station Road
Solihull
B91 3RT

Inspiring Advisers Limited
(Registration number: 03595249)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 December 2013 £
Fixed assets			
Intangible fixed assets		58,553	-
Tangible fixed assets		<u>2,060</u>	<u>-</u>
		<u>60,613</u>	<u>-</u>
Current assets			
Debtors		231,997	-
Cash at bank and in hand		<u>88,294</u>	<u>1,000</u>
		320,291	1,000
Creditors: Amounts falling due within one year		<u>(389,065)</u>	<u>-</u>
Net current (liabilities)/assets		<u>(68,774)</u>	<u>1,000</u>
Net (liabilities)/assets		<u>(8,161)</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>(9,161)</u>	<u>-</u>
Shareholders' (deficit)/funds		<u>(8,161)</u>	<u>1,000</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2015 and signed on its behalf by:

.....
P D Armson
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Period from 1 January 2014 to 31 March
2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Period from 1 January 2014 to 31 March
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	78,000	3,004	81,004
At 31 March 2015	78,000	3,004	81,004
Depreciation			
Charge for the period	19,447	944	20,391
At 31 March 2015	19,447	944	20,391
Net book value			
At 31 March 2015	58,553	2,060	60,613

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 December 2013	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Period from 1 January 2014 to 31 March
2015
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4 Related party transactions

Directors' advances and credits

	1 January 2014 to 31 March 2015 Advance/ Credit £	1 January 2014 to 31 March 2015 Repaid £	1 March 2013 to 31 December 2013 Advance/ Credit £	1 March 2013 to 31 December 2013 Repaid £
P D Armson				
Loan advances	231,907	-	-	-
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