

Inspiring Advisers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Parker Business Development Limited
Chartered Accountants
Regus Building
Central Boulevard
Blythe Valley Park
Solihull
B90 8AG

Inspiring Advisers Limited
(Registration number: 03595249)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 31 March 2016 £ | 31 March 2015 £ |
|--|----------|-----------------------|-----------------------|
| Fixed assets | | | |
| Intangible fixed assets | | 42,953 | 58,553 |
| Tangible fixed assets | | <u>3,161</u> | <u>2,060</u> |
| | | <u>46,114</u> | <u>60,613</u> |
| Current assets | | | |
| Debtors | | 201 | 231,997 |
| Cash at bank and in hand | | <u>55,510</u> | <u>88,294</u> |
| | | 55,711 | 320,291 |
| Creditors: Amounts falling due within one year | | <u>(47,513)</u> | <u>(389,065)</u> |
| Net current assets/(liabilities) | | <u>8,198</u> | <u>(68,774)</u> |
| Net assets/(liabilities) | | <u>54,312</u> | <u>(8,161)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1,000 | 1,000 |
| Profit and loss account | | <u>53,312</u> | <u>(9,161)</u> |
| Shareholders' funds/(deficit) | | <u>54,312</u> | <u>(8,161)</u> |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016 and signed on its behalf by:

.....
P D Armson
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | 20% straight line |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% reducing balance |
| Office equipment | 25% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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Employee Benefit Trusts

The Company has established trusts for the benefit of employees and certain of their dependents. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the Company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust they are accounted for as assets and liabilities of the Company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the Company on the basis of employees' past services to the business and the Company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the Company, are charged to the profit and loss account in the period to which they relate.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 April 2015 | 78,000 | 3,004 | 81,004 |
| Additions | - | 2,151 | 2,151 |
| At 31 March 2016 | <u>78,000</u> | <u>5,155</u> | <u>83,155</u> |
| Depreciation | | | |
| At 1 April 2015 | 19,447 | 944 | 20,391 |
| Charge for the year | 15,600 | 1,050 | 16,650 |
| At 31 March 2016 | <u>35,047</u> | <u>1,994</u> | <u>37,041</u> |
| Net book value | | | |
| At 31 March 2016 | <u>42,953</u> | <u>3,161</u> | <u>46,114</u> |
| At 31 March 2015 | <u>58,553</u> | <u>2,060</u> | <u>60,613</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 31 March 2016 | | 31 March 2015 | |
|---------------------|----------------------|-------------------|----------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

Inspiring Advisers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

4 Related party transactions

Directors' advances and credits

| | Year ended 31 March 2016 Advance/ Credit £ | Year ended 31 March 2016 Repaid £ | 1 January 2014 to 31 March 2015 Advance/ Credit £ | 1 January 2014 to 31 March 2015 Repaid £ |
|-------------------|---|---|--|--|
| P D Armson | | | | |
| Loan advances | - | - | 231,907 | 231,907 |
| | | | | |

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