

REGISTERED NUMBER: 03593994 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2017
for
Kempsey Technical Services Limited

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for the Year Ended 5 April 2017**

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Kempsey Technical Services Limited

**Company Information
for the Year Ended 5 April 2017**

DIRECTOR: J Kempsey

SECRETARY: Mrs M Kempsey

REGISTERED OFFICE: 23 Greenway
Dairyfields
Trentham
Stoke on Trent
Staffordshire
ST4 8AN

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Balance Sheet

5 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		24,414		4,878
CURRENT ASSETS					
Debtors	4	8,885		7,861	
Cash at bank		<u>74,102</u>		<u>49,875</u>	
		82,987		57,736	
CREDITORS					
Amounts falling due within one year	5	<u>67,372</u>		<u>24,246</u>	
NET CURRENT ASSETS			<u>15,615</u>		<u>33,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,029</u>		<u>38,368</u>
PROVISIONS FOR LIABILITIES			-		15
NET ASSETS			<u>40,029</u>		<u>38,353</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>39,029</u>		<u>37,353</u>
SHAREHOLDERS' FUNDS			<u>40,029</u>		<u>38,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 July 2017 and were signed by:

J Kempsey - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

Kempsey Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. There are no adjustments required as a result of the transition to Financial Reporting Standard 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

3. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 6 April 2016	7,040	20,551	27,591
Additions	1,637	29,045	30,682
Disposals	(629)	(20,551)	(21,180)
At 5 April 2017	<u>8,048</u>	<u>29,045</u>	<u>37,093</u>
DEPRECIATION			
At 6 April 2016	4,905	17,808	22,713
Charge for year	876	7,261	8,137
Eliminated on disposal	(363)	(17,808)	(18,171)
At 5 April 2017	<u>5,418</u>	<u>7,261</u>	<u>12,679</u>
NET BOOK VALUE			
At 5 April 2017	<u>2,630</u>	<u>21,784</u>	<u>24,414</u>
At 5 April 2016	<u>2,135</u>	<u>2,743</u>	<u>4,878</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	5,508
Other debtors	<u>8,885</u>	<u>2,353</u>
	<u>8,885</u>	<u>7,861</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	15,283	21,543
Other creditors	<u>52,089</u>	<u>2,703</u>
	<u>67,372</u>	<u>24,246</u>

6. RELATED PARTY DISCLOSURES

Included within other creditors is a balance of £49,575 (2016 - £198) representing the director's loan account of Mr J Kempsey. The loan is interest free, unsecured and is repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current year by its director Mr J Kempsey and his wife Mrs M Kempsey, who own 100% of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.